



September 21, 2009

MEMORANDUM

TO: District Board of Trustees
FROM: William D. Law, Jr., President
SUBJECT: August Fund Analysis

Item Description:

This item is to provide the Board a summary of the College's operating revenues and expenses as of August 31, 2009.

Overview:

As directed in the Florida Public Community College Accounting Manual, revenues from state appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund1). Expenditures for direct instruction expenses are also recorded in the operating fund.

Salient Facts:

In accordance with Florida Statutes (section 1011.30), the Board of Trustees must approve the College's operating fund (fund 1) budget each fiscal year. The College monitors the operating fund activity to ensure approved budget limits are maintained.

Past Actions:

For information only, no Board action required.

Future Actions:

For information only, no Board action required.

Funding/Financial Matters:

The College continues to be in sound financial condition.

Staff Resource:

Teresa Smith

Recommended Action:

For information only, no Board action required.

Budget YTD

Actual YTD

State Revenue:

CCPF	\$	5,956,246	\$	5,998,339
Lottery	\$	842,613		
Stimulus	\$	594,996	\$	307,306
Total State Revenue	\$	7,393,855	\$	6,305,645

Tuition

Credit Programs	\$	9,005,202	\$	9,445,596
Florida Public Safety Institute	\$	134,000	\$	181,771
Workforce Development	\$	100,000	\$	145,801

Technology Fee	\$	201,298	\$	203,805
Lab and Other Fees	\$	384,158	\$	243,715

Indirect Revenue	\$	142,466	\$	178,873
Other Revenue	\$	37,500	\$	50,997

Total Revenue	\$	17,398,479	\$	16,756,202
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Expenses

Personnel

Administrative	\$	495,032	\$	585,135
Non Instructional	\$	2,952,148	\$	3,161,279
Instructional	\$	3,361,231	\$	2,679,674
Part Time Instruction	\$	1,070,702	\$	795,667
Other Part Time	\$	492,884	\$	659,315
Benefits	\$	1,867,196	\$	1,906,826
Total Personnel	\$	10,239,193	\$	9,787,896

General Expenses	\$	3,330,749	\$	3,079,489
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Capital Outlay	\$	414,455	\$	143,139
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Total	\$	13,984,397	\$	13,010,524
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Base Credit Hours	137,035
3% growth	141,146
6% exemption rate	132,677

Fall tuition	59.80
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Fall non-Fla. resident tuition	239.20
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Fl resident (cred hour rate)	0.955
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Non Fl res (cred hr rate)	0.045
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Fl resident tuition	7,577,065
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Non Fl Resident tuition	1,428,174
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actual resident	7,657,367
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actual nonresident	1,788,229
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