



November 16, 2009

MEMORANDUM

TO: District Board of Trustees
FROM: William D. Law, Jr., President
SUBJECT: October Fund Analysis

Item Description:

This item is to provide the Board a summary of the College's operating revenues and expenses as of October 31, 2009.

Overview:

As directed in the Florida Public Community College Accounting Manual, revenues from state appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund1). Expenditures for direct instruction expenses are also recorded in the operating fund.

Salient Facts:

In accordance with Florida Statutes (section 1011.30), the Board of Trustees must approve the College's operating fund (fund 1) budget each fiscal year. This College monitors the operating fund activity to ensure approved budget limits are maintained.

Past Actions:

For information only, no Board action required.

Future Actions:

For information only, no Board action required.

Funding/Financial Matters:

The College continues to be in sound financial condition.

Staff Resource:

Teresa Smith

Recommended Action:

For information only, no Board action is required.

TOTAL CURR EXPENSES	11,662,226	4,079,080	814,724	35%	\$ 11,460,501	\$ 4,248,687	37%
CAPITAL OUTLAY	\$ 414,472	144,281	-	35%	441,251	358,070	81%
TOTAL EXPENSES	57,254,930	18,293,237	4,602,163	32%	\$ 56,358,225	\$ 18,390,639	33%