

November 16, 2009

MEMORANDUM

TO: District Board of Trustees

FROM: William D. Law, Jr., Rresident

SUBJECT: October Fund Analysis

Item Description:

This item is to provide the Board a summary of the College's operating revenues and expenses as of October 31, 2009.

Overview:

As directed in the Florida Public Community College Accounting Manual, revenues from state appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund1). Expenditures for direct instruction expenses are also recorded in the operating fund.

Salient Facts:

In accordance with Florida Statutes (section 1011.30), the Board of Trustees must approve the College's operating fund (fund 1) budget each fiscal year. This College monitors the operating fund activity to ensure approved budget limits are maintained.

Past Actions:

For information only, no Board action required.

Future Actions:

For information only, no Board action required.

Funding/Financial Matters:

The College continues to be in sound financial condition.

Staff Resource:

Teresa Smith

Recommended Action:

For information only, no Board action is required.

Tallahassee Community College Fund Analysis Unrestricted Current Fund As of October 31, 2009

REVENUE	Budgeted	Received Year to Date	Budgeted Balance				
Student Fees State Support Federal Support Other Revenue Non Revenue Sources	\$ 24,819,474 27,598,971 2,781,123 198,412 1,000,000	12,427,731 8,702,013 271,306 171,006 24,027	12,391,743 18,896,958 2,509,817 27,406 975,973				
TOTAL REVENUE	56,397,980	21,596,083	34,801,897				
EXPENSES	Budgeted	Expended Year to Date	October Expenses	% of YTD Expenses	Prior Year (PY) Budget	October (PY) Expenses	PY % of YTD Expenses
PERSONNEL COSTS							
Administrative	\$ 2,812,315	757,915	180,109	27%	\$ 2,367,790	770,887	33%
Instructional	14,614,046	4,311,034	1,240,166	29%	14,082,490	4,213,692	30%
Non-Instructional	12,835,428	4,114,181	1,004,084	32%	13,476,692	4,340,103	32%
OPS	6,798,199	2,325,308	717,434	34%	960'009'9	1,954,586	30%
Personnel Benefits	8,118,244	2,561,438	645,646	32%	7,929,405	2,504,614	32%
TOTAL PERSONNEL COSTS	45,178,232	14,069,876	3,787,439	31% \$	\$ 44,456,473	\$ 13,783,882	31%
CURRENT EXPENSES							
Services	\$ 4,950,399	1,552,822	356,524	31%	\$ 4,386,976	1,385,376	32%
Material & Supplies	2,690,849	726,000	160,383	27%	2,412,611	703,567	29%
Other Current Charges	4,020,978	1,800,258	297,817	45%	4.660.914	2,159,744	46%

TOTAL CURR EXPENSES	11,662,226	4,079,080	814,724	35% \$	35% \$ 11,460,501 \$ 4,248,687	\$ 4,248,6	87 37%
CAPITAL OUTLAY	\$ 414,472	144,281	ı	35%	441,251	358,070	70 81%
TOTAL EXPENSES	57,254,930	18,293,237	4,602,163	32% \$	56,358,225 \$ 18,390,639	\$ 18,390,6	