



March 16, 2009

M E M O R A N D U M

TO: District Board of Trustees
FROM: William D. Law, Jr., President
SUBJECT: February Fund Analysis

Following for your review is the fund analysis for February. The College continues to be in sound financial condition.

Also, a list of checks issued during the month of February 2009 will be available to review at the meeting.

STAFF RESOURCE: TERESA SMITH

RECOMMENDED ACTION:
No action required.

**Tallahassee Community College
Fund Analysis
Unrestricted Current Fund
As of February 28, 2009**

REVENUE	Budgeted	Received Year to Date	Budgeted Balance		
Student Fees	\$ 22,281,172	\$ 18,579,996	\$ 3,701,176		
State Support	29,885,130	16,089,158	\$ 13,795,972		
Federal Support	255,503	290,918	\$ (35,415)		
Other Revenue	575,000	324,750	\$ 250,250		
Non Revenue Sources	1,713,875	-	1,713,875		
TOTAL REVENUE	\$ 54,710,680	\$ 35,284,822	\$ 19,425,858		
EXPENSES	Budgeted	Expended Year to Date	February Expenses	% of YTD Expenses	PY % of YTD Expenses
<u>PERSONNEL COSTS</u>					
Administrative	\$ 2,247,790	\$ 1,577,228	\$ 187,521	70%	67%
Instructional	13,579,542	9,149,617	1,242,923	67%	66%
Non-Instructional	13,320,457	9,053,428	1,102,417	68%	63%
OPS	6,731,571	4,420,481	595,411	66%	64%
Personnel Benefits	8,038,046	5,167,740	666,128	64%	66%
TOTAL PERSONNEL COSTS	\$ 43,917,406	\$ 29,368,494	\$ 3,794,400	67%	65%
<u>CURRENT EXPENSES</u>					
Services	\$ 4,685,613	\$ 2,743,977	\$ 335,098	59%	56%
Material & Supplies	3,275,273	1,471,422	219,943	45%	46%
Other Current Charges	4,288,682	3,245,084	523,970	76%	67%
TOTAL CURRENT EXPENSES	\$ 12,249,568	\$ 7,460,483	\$ 1,079,011	61%	57%
CAPITAL OUTLAY	\$ 441,251	\$ 414,117	\$ 19,498	94%	62%
TOTAL EXPENSES	\$ 56,608,225	\$ 37,243,094	\$ 4,892,909	66%	63%