



April 20, 2009

MEMORANDUM

TO: District Board of Trustees
FROM: William D. Law, Jr., President
SUBJECT: Grants and Contracts – TCC as Fiscal Agent

Item Description:

This item requests that the Board approve the receipt of funding for the listed projects.

Overview:

I. RECEIPT, AMENDMENT, EXTENSION OF RESOURCES

Volunteer Florida – Funding from the American Recovery and Reinvestment Act of 2009

Project #1: Funding is for the purpose of engaging AmeriCorps members and Community Volunteers in efforts to stimulate the economy through the expansion of current programming or the addition of new program content. Funds received will be designated for Competitive awards to AmeriCorps programs. The funding period will run from 4/15/09 – 4/14/10. The award amount is \$2,106,714 and the indirect rate is 1%.

Project #2: Funding is for the purpose of engaging AmeriCorps members and Community Volunteers in efforts to stimulate the economy through the expansion of current programming or the addition of new program content. Funds received will be designated for Formula awards to AmeriCorps programs. The funding period will run from 4/15/09 – 4/14/10. The award amount is \$1,771,516 and the indirect rate is 1%.

Salient Facts:

The Board of Trustees has authority to contract with outside agencies for provider management.

Past Actions:

No previous action has been taken on these awards

Future Actions:

No further activity on the part of the Board is necessary.

Funding/Financial Matters:

The above items will be part of Fund 6, Fiscal Agent Funds. Project #1 will potentially bring in \$20,858.55 in indirect. Project # 2 will potentially bring in \$17,539.76 in indirect.

Staff Resource:

TERESA SMITH

Recommended Action:

Authorize receipt of funds from the American Recovery and Reinvestment Act of 2009 for the two Volunteer Florida projects (Competitive and Formula).