

September 16, 2024

**M E M O R A N D U M**

**TO:** Jim Murdaugh, Ph.D.  
President

**FROM:** Heather Mitchell  
Vice President for Institutional Advancement and Executive Director of the TSC  
Foundation

**SUBJECT:** TSC Foundation Update

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**Item Description**

The following is an update of the events planned and initiatives & activities undertaken by the TSC Foundation.

**Overview and Background**

Attached is a report of funds raised by the TSC Foundation to date for the current fiscal year. The report includes a summary of total funds received, giving summary by designated area, number of donors, and number of gifts.

The Foundation would also like to extend an invitation to DBOT members to the following events:

- September 12 – President’s Circle Reception, 5:30 – 7:00 p.m., Softball Field House
- September 26 – Alumni Hall of Fame Recognition Dinner, 6:00 – 9:00 pm, Student Union Ballroom

**Past Actions by the Board**

The District Board of Trustees receives a Foundation update at every Board Meeting.

**Funding/ Financial Implications**

There are no Funding/Financial implications arising from this standard monthly report.

**Recommended Action**

Presented as an information item only.

# TCC Foundation - Financial Update FY 24-25

## April 1, 2024 - September 3, 2024

		YTD 22/23	YTD 23/24	YTD 24/25
<b>TCC Foundation</b>	<b>Total Received</b>	<b>\$829,639.45</b>	<b>\$438,193.31</b>	<b>\$538,653.89</b>
	Facility Support	\$112,186.13	\$24,617.90	\$8,483.60
	Program Support	\$264,079.77	\$79,487.98	\$126,456.82
	Scholarship Support	\$231,571.03	\$249,567.11	\$256,358.24
	Unrestricted Support	\$221,802.52	\$84,520.32	\$147,355.23
	<b>Net Assets</b>	<b>\$19,528,342</b>	<b>\$21,324,277</b>	<b>\$24,813,106</b>

		YTD 22/23	YTD 23/24	YTD 24/25
<b>TCC Foundation</b>	Number of Donors	525	368	464
	Number of Gifts	1438	1272	1376

		YTD 22/23	YTD 23/24	YTD 24/25
<b>TCC Foundation</b>	<b>Total Received for Alumni</b>	<b>\$97,528</b>	<b>\$44,236</b>	<b>\$26,930</b>
	Number of Donors	82	87	70
	Number of Gifts	307	337	269

		YTD 22/23	YTD 23/24	YTD 24/25
<b>TCC Foundation</b>	Cash	\$829,639.45	\$424,288.27	\$538,653.89
	Gifts in Kind	\$0.00	\$13,905.00	\$0.00
	Total Raised - Pledges Received	\$572,315.21	\$76,667.27	\$40,220.88
	Planned Gifts Confirmed	2	3	1
	Planned Gift Amount	\$50,000.00	\$0.00	\$1,000,000.00
	Grants Applied For			25
	Grants Received			\$2,723,795
	Pledges Expected by March 31, 2025			\$67,751.97

*The Foundation's Fiscal Year is April - March*