



February 19, 2024

M E M O R A N D U M

TO: Jim Murdaugh, Ph.D.
President

FROM: Heather Mitchell
Vice President for Institutional Advancement and Executive Director of the TCC
Foundation

SUBJECT: TCC Foundation Update

Item Description

The following is an update of the events planned and initiatives & activities undertaken by the TCC Foundation.

Overview and Background

Attached is a report of funds raised by the TCC Foundation to date for the current fiscal year. The report includes a summary of total funds received, giving summary by designated area, number of donors and number of gifts.

The Foundation would also like to highlight our Cleaver and Cork events. These are all ticketed events:

- February 25 – Cleaver and Cork: Progressive Cocktail Party, 12:00 – 5:00 pm, Downtown/Midtown
- March 1 - Cleaver and Cork: Signature Dinner, 6:00 – 9:30 pm, Lifetime Sports Complex
- March 2 – Cleaver and Cork: Food & Wine Festival, 11:00 am – 3:00 pm, TCC Intramural Fields

Past Actions by the Board

The District Board of Trustees receives a Foundation update at every Board Meeting.

Funding/ Financial Implications

There are no Funding/Financial implications arising from this standard monthly report.

Recommended Action

Approve the report as presented.

TCC Foundation - Financial Update FY 23-24

April 1, 2023 - January 31, 2024

		YTD 21/22	YTD 22/23	YTD 23/24
TCC Foundation	Total Received	\$2,683,985.84	\$2,069,682.61	\$1,390,680.18
	Facility Support	\$126,829.01	\$152,507.20	\$134,665.10
	Program Support	\$747,870.64	\$966,827.41	\$500,886.10
	Scholarship Support	\$628,722.04	\$730,207.68	\$591,223.20
	Unrestricted Support	\$180,684.15	\$309,347.46	\$173,905.78
	BluePrint Donation	\$1,000,000.00	\$0.00	\$0.00
	Net Assets	\$22,756,009.00	\$20,688,095.00	\$23,155,546.00

		YTD 21/22	YTD 22/23	YTD 23/24
TCC Foundation	Number of Donors	1009	941	841
	Number of Gifts	3554	3213	3148

		YTD 21/22	YTD 22/23	YTD 23/24
TCC Foundation	Total Received for Alumni	\$215,228	\$167,898	\$128,163
	Number of Donors	150	122	107
	Number of Gifts	834	620	663

		YTD 21/22	YTD 22/23	YTD 23/24
TCC Foundation	Cash	\$1,678,877.84	\$2,158,889.76	\$1,386,775.18
	Gifts in Kind	\$5,228.00	\$0.00	\$13,905.00
	Total Raised - Pledges Received	\$515,258.35	\$676,815.03	\$606,239.27
	Planned Gifts Confirmed			2
	Grants Received			19 for \$8,837,567
	Grants Applied For			44 for \$46,700,729
	Pledges Expected by 06/30/24			\$197,191.37

The Foundation's Fiscal Year is April - March