



October 16, 2023

**M E M O R A N D U M**

**TO:** Jim Murdaugh, Ph.D.  
President

**FROM:** Heather Mitchell  
Vice President for Institutional Advancement and Executive Director of the TCC  
Foundation

**SUBJECT:** TCC Foundation Update

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**Item Description**

The following is an update of the events planned and initiatives & activities undertaken by the TCC Foundation.

**Overview and Background**

Attached is a report of funds raised by the TCC Foundation to date for the current fiscal year. The report includes a summary of total funds received, giving summary by designated area, number of donors and number of gifts.

The Foundation would also like to extend an invitation to DBOT members to the following events:

- November 8 – Donuts with Donors, 8:00 – 9:00 am, Ghazvini Center for Healthcare Education
- November 16 – Donor Scholarship Recipient Luncheon – 12:15 – 1:15 pm, Student Union Ballroom
- November 30 – TCC Foundation Holiday Hob Nob, 6:00 – 8:00 pm, The Vaughn's Residence

**Past Actions by the Board**

The District Board of Trustees receives a Foundation update at every Board Meeting.

**Funding/ Financial Implications**

There are no Funding/Financial implications arising from this standard monthly report.

**Recommended Action**

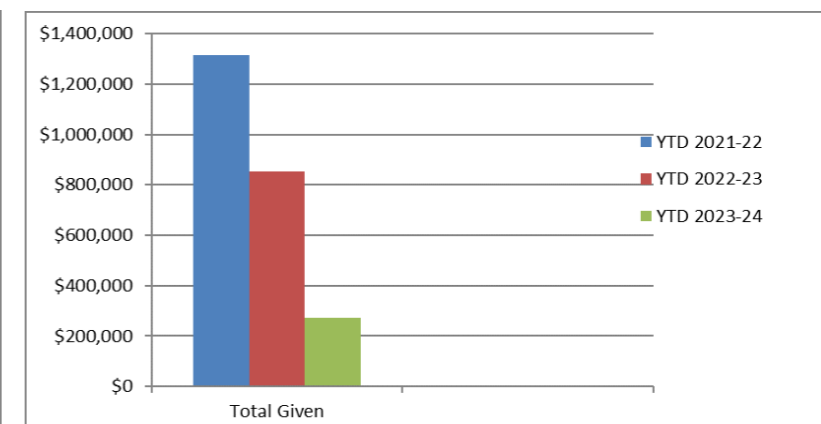
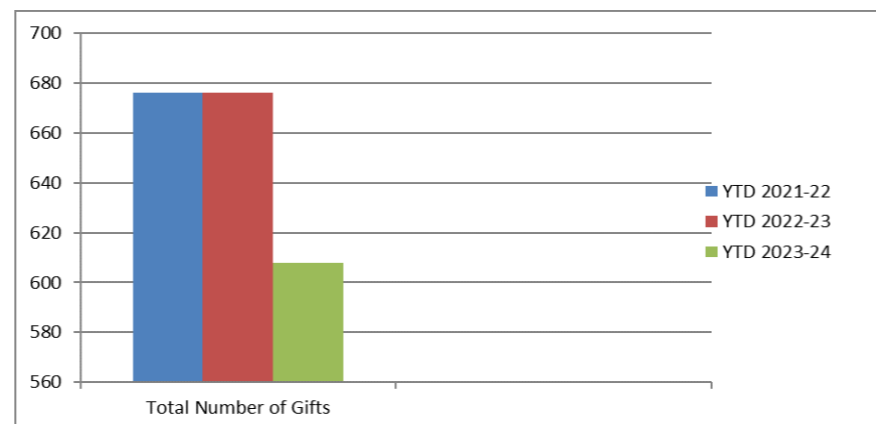
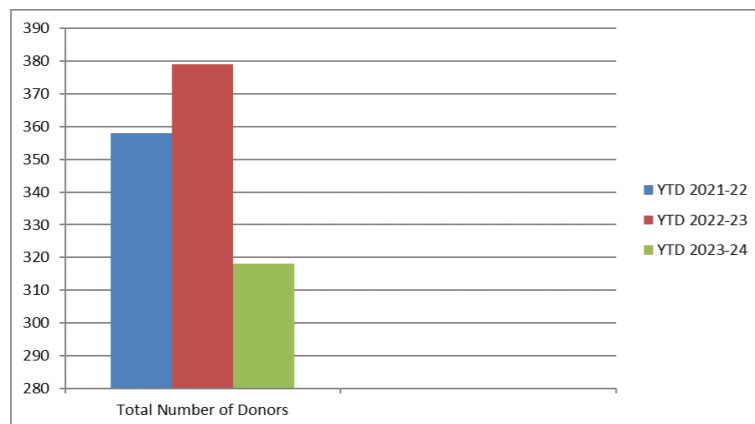
Presented as an information item only.

## TCC Foundation - Financial Update FY 23/24 July - September 26, 2023

		YTD 21/22	YTD 22/23	YTD 23/24
TCC Foundation	<b>Total Received</b>	\$1,313,676	\$500,783	\$170,512
	<b>Scholarship amount</b>	\$248,711	\$173,199	\$101,892
	<b>Program support amount</b>	\$24,383	\$40,365	\$18,419
	<b>Facility support amount</b>	\$16,390	\$107,213	\$20,324
	<b>Unrestricted support amount</b>	\$24,192	\$180,006	\$29,877
	<b>Number of Donors</b>	323	343	290
	<b>Number of Gifts</b>	587	582	375
	<b>Blueprint Donation</b>	1,000,000		
	<b>Net assets of the TCC Foundation</b>	\$23,092,039	\$19,528,342	\$21,826,442

		YTD 21/22	YTD 22/23	YTD 23/24
TCC Foundation	Total Received for Alumni	\$47,015	\$25,447	\$33,422
	Number of Donors	91	81	77
	Number of Gifts	181	172	172

		YTD 21/22	YTD 22/23	YTD 23/24
TCC Foundation	Cash	\$1,360,653	\$853,979	\$272,746
	Gift in Kind	\$823	\$0	\$905
	Number of Planned Gifts Confirmed	4	5	0
	Total Raised - Pledges Received	\$135,088	\$564,590	\$79,037
	Grants Received			2 grants total \$88,784
	Grants Applied For			6 grants total \$19,434,566
	Pledges Expected by 6/30/2024			\$329,228



# TCC Foundation - Funds Spent FY 23/24

Funds Spent FY 2023-2024 First Quarter

Fund Category	Amount Spent
Facilities	\$0
Programs	\$16,323
Scholarships	\$31,817
Total	\$48,140

