



November 27, 2023

**M E M O R A N D U M**

**TO:** Jim Murdaugh, Ph.D.  
President

**FROM:** Heather Mitchell  
Vice President for Institutional Advancement and Executive Director of the TCC  
Foundation

**SUBJECT:** TCC Foundation Update

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**Item Description**

The following is an update of the events planned and initiatives & activities undertaken by the TCC Foundation.

**Overview and Background**

Attached is a report of funds raised by the TCC Foundation to date for the current fiscal year. The report includes a summary of total funds received, giving summary by designated area, number of donors and number of gifts.

The Foundation would also like to extend an invitation to DBOT members to the following events:

- November 30 – TCC Foundation Holiday Hob Nob, 6:00 – 8:00 pm, The Vaughn's Residence

**Past Actions by the Board**

The District Board of Trustees receives a Foundation update at every Board Meeting.

**Funding/ Financial Implications**

There are no Funding/Financial implications arising from this standard monthly report.

**Recommended Action**

Presented as an information item only.

# TCC Foundation - Financial Update FY 23-24

## July - November 14, 2023

		YTD 21/22	YTD 22/23	YTD 23/24
<b>TCC Foundation</b>	Total Received	\$1,005,229	\$1,264,162	\$809,730
	Scholarship amount	\$338,109.41	\$419,008.10	\$297,000.76
	Program support amount	\$567,550.18	\$504,379.67	\$311,108.15
	Facility support amount	\$31,780.00	\$122,622.88	\$123,012.20
	Unrestricted support amount	\$67,788.94	\$218,151.66	\$78,609.24
	Number of Donors	695	541	392**
	Number of Gifts	2,033	1,275	1082**
	Blueprint Donation	1,000,000		
	Net assets of the TCC Foundation	\$23,234,019	\$20,428,048	\$20,474,181

		YTD 21/22	YTD 22/23	YTD 23/24
<b>TCC Foundation</b>	Gift Count	2,033	1,275	1082**
	Unique Donors	695	541	392**
	Alumni	117	82	69**
	Faculty & Staff	180	162	140**
	Student	3	0	0**
	Other	395	297	183**

		YTD 21/22	YTD 22/23	YTD 23/24
<b>TCC Foundation</b>	Cash	\$1,004,331	\$1,301,537	\$707,210
	Gift in Kind	\$948	\$0	\$905
	Total Raised - Pledges Received	\$388,408	\$666,690	\$80,057
	Number of Planned Gifts Confirmed	4	5	1
	Grants Received			2 grants total \$88,784
	Grants Applied For			6 grants total \$19,434,566
	Pledges Expected by 6/30/2024			\$223,416

\*Includes 2024 Cleaver and Cork Donations from Almbase

\*\*Does not include 2024 Cleaver and Cork Gift or Donor Count from Almbase