



May 15, 2023

M E M O R A N D U M

TO: Jim Murdaugh, Ph.D.
President

FROM: Heather Mitchell
Vice President for Institutional Advancement and Executive Director of the TCC
Foundation

SUBJECT: TCC Foundation Update

Item Description

The following is an update of the events planned and initiatives & activities undertaken by the TCC Foundation.

Overview and Background

Attached is a report of funds raised by the TCC Foundation to date for the current fiscal year. The report includes a summary of total funds received, giving summary by designated area, number of donors and number of gifts.

Past Actions by the Board

The District Board of Trustees receives a Foundation update at every Board Meeting.

Funding/ Financial Implications

There are no Funding/Financial implications arising from this standard monthly report.

Recommended Action

Presented as an information item only.

TCC Foundation - Financial Update FY 22/23

July - April

TCC Foundation		YTD 20/21	YTD 21/22	YTD 22/23
		Total Received	\$1,520,290	\$2,699,850
	Scholarship amount	\$719,146	\$582,703	\$949,651
	Program support amount	\$500,967	\$861,012	\$940,313
	Facility support amount	\$115,681	\$80,713	\$149,205
	Unrestricted support amount	\$184,496	\$175,422	\$325,857
	Number of Donors	1,094	1,011	946
	Number of Gifts	3,841	3,324	3,161
	Blueprint Donation		1,000,000	
	Net assets of the TCC Foundation	\$22,381,698	\$20,767,627	\$20,794,754

TCC Foundation		YTD 20/21	YTD 21/22	YTD 22/23
		Total Received for Alumni	\$155,104	\$168,961
	Number of Donors	173	133	121
	Number of Gifts	925	741	659

TCC Foundation		YTD 20/21	YTD 21/22	YTD 22/23
		Cash	\$1,520,290	\$2,690,122
	Gift in Kind	\$0	\$9,728	\$18,000
	Number of Planned Gifts Confirmed	3	4	5
	Total Raised - Pledges Received	\$291,514	\$428,858	\$820,090
	Grants Received			28 grants total \$8,611,622
	Grants Applied For			34 grants total \$17,924,555
	Pledges Expected by 6/30/2023			\$221,884

