



June 20, 2023

**M E M O R A N D U M**

**TO:** Jim Murdaugh, Ph.D.  
President

**FROM:** Heather Mitchell  
Vice President for Institutional Advancement and Executive Director of the TCC  
Foundation

**SUBJECT:** TCC Foundation Update

---

**Item Description**

The following is an update of the events planned and initiatives & activities undertaken by the TCC Foundation.

**Overview and Background**

Attached is a report of funds raised by the TCC Foundation to date for the current fiscal year. The report includes a summary of total funds received, giving summary by designated area, number of donors and number of gifts.

**Past Actions by the Board**

The District Board of Trustees receives a Foundation update at every Board Meeting.

**Funding/ Financial Implications**

There are no Funding/Financial implications arising from this standard monthly report.

**Recommended Action**

Presented as an information item only.

# TCC Foundation - Financial Update FY 22/23

## July - May

TCC Foundation		YTD 20/21	YTD 21/22	YTD 22/23
		<b>Total Received</b>	\$1,642,299	\$2,761,552
	<b>Scholarship amount</b>	\$783,767	\$599,836	\$960,536
	<b>Program support amount</b>	\$505,370	\$894,056	\$949,679
	<b>Facility support amount</b>	\$146,300	\$80,858	\$151,928
	<b>Unrestricted support amount</b>	\$206,862	\$186,802	\$340,681
	<b>Number of Donors</b>	1,122	1,035	968
	<b>Number of Gifts</b>	4,159	3,585	3,422
	<b>Blueprint Donation</b>		1,000,000	
	<b>Net assets of the TCC Foundation</b>	\$22,669,058	\$20,069,056	\$20,751,748

TCC Foundation		YTD 20/21	YTD 21/22	YTD 22/23
		<b>Total Received for Alumni</b>	\$198,082	\$193,230
	<b>Number of Donors</b>	180	138	127
	<b>Number of Gifts</b>	1,021	802	723

TCC Foundation		YTD 20/21	YTD 21/22	YTD 22/23
		<b>Cash</b>	\$1,642,299	\$2,751,824
	<b>Gift in Kind</b>	\$0	\$9,728	\$18,000
	<b>Number of Planned Gifts Confirmed</b>	3	4	5
	<b>Total Raised - Pledges Received</b>	\$402,914	\$436,583	\$820,090
	<b>Grants Received</b>			28 grants total \$8,611,622
	<b>Grants Applied For</b>			36 grants total \$20,540,802
	<b>Pledges Expected by 6/30/2023</b>			\$210,128

