



February 20, 2023

M E M O R A N D U M

TO: Jim Murdaugh, Ph.D.
President

FROM: Heather Mitchell
Vice President for Institutional Advancement and Executive Director of the TCC
Foundation

SUBJECT: TCC Foundation Update

Item Description

The following is an update of the events planned and initiatives & activities undertaken by the TCC Foundation.

Overview and Background

Attached is a report of funds raised by the TCC Foundation to date for the current fiscal year. The report includes a summary of total funds received, giving summary by designated area, number of donors and number of gifts.

The Foundation would also like to extend an invitation to DBOT members to the following event(s):

- February 27 – Visits with a VP, ZOOM, 12:00 – 12:30 p.m.

Past Actions by the Board

The District Board of Trustees receives a Foundation update at every Board Meeting.

Funding/ Financial Implications

There are no Funding/Financial implications arising from this standard monthly report.

Recommended Action

Presented as an information item only.

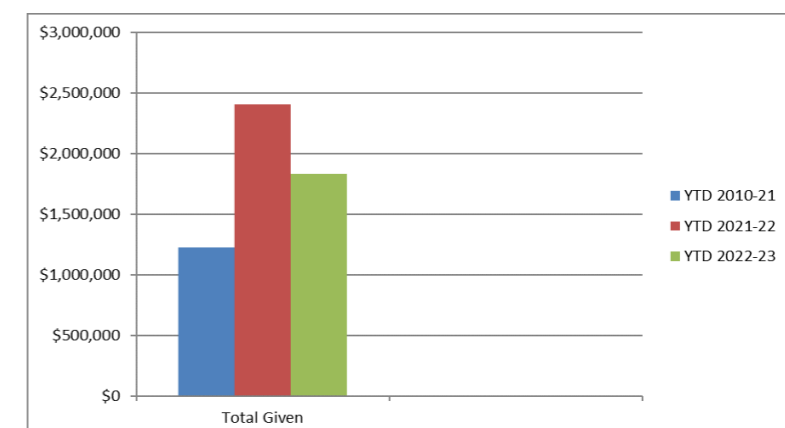
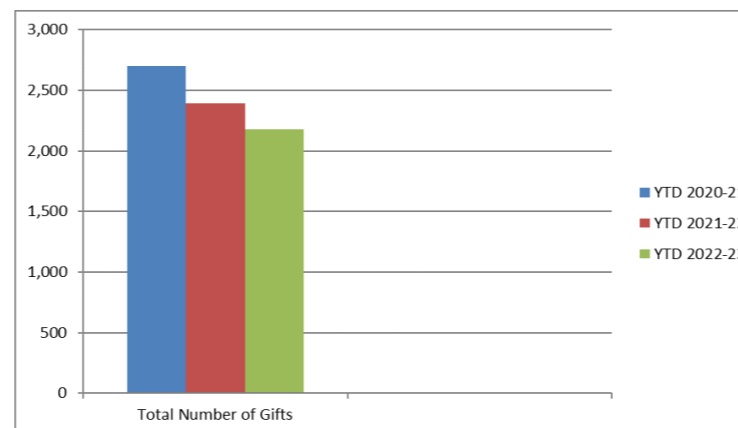
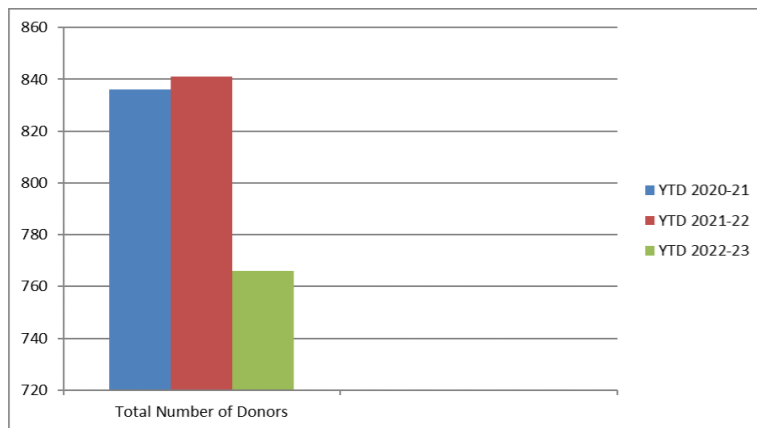
TCC Foundation - Financial Update FY 22/23

July 20 - January

TCC Foundation		YTD 20/21	YTD 21/22	YTD 22/23
		Total Received	\$1,229,443	\$2,404,333
	Scholarship amount	\$640,076	\$504,390	\$672,741
	Program support amount	\$360,914	\$697,179	\$742,451
	Facility support amount	\$96,671	\$76,163	\$147,534
	Unrestricted support amount	\$131,782	\$126,601	\$267,958
	Number of Donors	836	841	766
	Number of Gifts	2,701	2,389	2,180
	Blueprint Donation		1,000,000	
	Net assets of the TCC Foundation	\$20,738,312	\$22,756,326	\$19,585,047

TCC Foundation		YTD 20/21	YTD 21/22	YTD 22/23
		Total Received for Alumni	\$107,532	\$136,219
	Number of Donors	152	125	110
	Number of Gifts	662	560	466

TCC Foundation		YTD 20/21	YTD 21/22	YTD 22/23
		Cash	\$1,229,443	\$2,399,105
	Gift in Kind	\$0	\$5,228	\$0
	Number of Planned Gifts Confirmed	3	4	4
	Total Raised - Pledges Received	\$191,514	\$393,858	\$669,090
	Grants Received			26 grants total \$8,194,500
	Grants Applied For			17 grants total \$8,949,609
	Pledges Expected by 6/30/2023			\$309,578



TCC Foundation - Funds Spent FY 22/23

Funds Spent FY 2022-2023 Second Quarter

Fund Category	Amount Spent
Facilities	\$0
Programs	\$34,889.29
Scholarships	\$518,158.20
Total	\$553,047.49

