



February 21, 2022

M E M O R A N D U M

TO: Jim Murdaugh, Ph.D.
President

FROM: Barbara Wills, Ph.D.
Vice President for Administrative Services and Chief Business Officer

SUBJECT: Fund Analysis - January

Item Description

This item is to provide the Board a summary of the College's operating revenues and expenses as of 1/28/2022.

Overview and Background

As directed in the Florida Public Community College Accounting Manual, revenues from state appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund 1). Expenditures for direct instruction expenses are also recorded in the operating fund.

In accordance with Florida Statutes (1011.01), the Board of Trustees must approve the College's operating fund budget each fiscal year. The College monitors the operating fund activity to ensure approved budget limits are maintained. Additionally, the Board has requested a report of all purchases over \$100,000, but less than \$325,000. The report for the month of January is attached to this item.

Past Actions by the Board

For information only, no Board action required.

Funding/ Financial Implications

The College continues to be in sound financial condition.

Recommended Action

For information only, no Board action required.

Tallahassee Community College Fund Analysis
Unrestricted Current Fund
As of January 28, 2022

REVENUE	January Actual	Month Budget	YTD Actual	YTD Budget	Annual Budget	% of YTD Budget
Student Fees	\$ 2,074,396	\$ 1,933,506	\$ 19,615,026	\$ 13,534,544.92	\$ 23,202,077	85%
State Support	2,512,603	2,981,647	17,601,139	20,871,527	35,779,760	49%
Federal Support	518,580	83,333	2,373,005	583,333	1,000,000	237%
Other Revenue	108,800	105,680	1,250,447	739,762	1,268,163	99%
Non-Revenue Sources	-	83,333	-	583,333	1,000,000	0%
TOTAL REVENUE	5,214,378	5,187,500	40,839,618	36,312,500	62,250,000	66%
EXPENSES	January Actual	Month Budget	YTD Actual	YTD Budget	Annual Budget	% of YTD Expenses
<u>PERSONNEL COSTS</u>						
Administrative	272,545	274,414	2,044,009	1,920,898	3,292,968	62%
Instructional	916,530	1,161,597	7,171,458	8,131,176	13,939,160	51%
Non-Instructional	1,216,584	1,248,858	9,083,649	8,742,009	14,986,301	61%
OPS	388,414	513,946	3,480,629	3,597,623	6,167,354	56%
Personnel Benefits	824,261	884,518	5,867,276	6,191,627	10,614,217	55%
TOTAL PERSONNEL COSTS	3,618,334	4,083,333	27,647,021	28,583,333	49,000,000	56%
<u>CURRENT EXPENSES</u>						
Services	239,925	358,027	2,109,929	2,506,188	4,296,322	49%
Material & Supplies	146,200	209,348	1,009,375	1,465,438	2,512,180	40%
Other Current Charges	637,929	515,958	3,720,927	3,611,707	6,191,498	60%
TOTAL CURRENT EXPENSES	1,024,054	1,083,333	6,840,231	7,583,333	13,000,000	53%
CAPITAL OUTLAY	-	20,833	60,392	145,833	250,000	24%
TOTAL EXPENSES	\$ 4,642,388	\$ 5,187,500	\$ 34,547,644	\$ 36,312,500	\$ 62,250,000	55%

