



September 20, 2021

M E M O R A N D U M

TO: Jim Murdaugh, Ph.D.
President

FROM: Heather Mitchell
Vice President for Institutional Advancement and Executive Director of the TCC
Foundation

SUBJECT: TCC Foundation Update

Item Description

The following is an update of the events planned and initiatives & activities undertaken by the TCC Foundation.

Overview and Background

Attached is a report of funds raised by the TCC Foundation to date for the current fiscal year. The report includes a summary of total funds received, giving summary by designated area, number of donors and number of gifts.

The Foundation would also like to extend an invitation to DBOT members to the following events:

September 24: Eagles RISE, 12:00—4:00 p.m., Lifetime Sports Complex

September 30: TCC Alumni & Friends Hall of Fame, 2021 Induction Event, 6:00 – 9:00 p.m., Student Union

October 7: President's Circle Event featuring TCC Observatory, 6:00 – 8:00 PM, TCC Observatory Deck

October 14: President's Ice Cream Social, 12:00 - 2:00 p.m., TCC's Louis Hill Garden

Past Actions by the Board

The District Board of Trustees receives a Foundation update at every Board Meeting.

Funding/ Financial Implications

There are no Funding/Financial implications arising from this standard monthly report.

Recommended Action

None required. Report provided for information only.

TCC Foundation - Financial Update FY 21/22

July - August 25

TCC Foundation		YTD 19/20	YTD 20/21	YTD 21/22
		Total Received	\$192,572	\$429,279
	Scholarship amount	\$126,971	\$328,463	\$237,737
	Program support amount	\$19,375	\$27,269	\$18,327
	Facility support amount	\$27,843	\$46,560	\$6,345
	Unrestricted support amount	\$18,383	\$26,987	\$18,857
	Number of Donors	295	349	287
	Number of Gifts	398	462	368
	Net assets of the TCC Foundation	\$17,763,475	\$19,533,719	\$22,964,738

TCC Foundation		YTD 19/20	YTD 20/21	YTD 21/22
		Total Received for Alumni	\$43,701	\$20,552
	Number of Donors	82	91	83
	Number of Gifts	120	150	127

TCC Foundation		YTD 19/20	YTD 20/21	YTD 21/22
		Cash	\$182,572	\$429,279
	Gift in Kind	\$10,000	\$0	\$748
	Number of Planned Gifts Confirmed	4	3	1
	Total Raised - Pledges Received	\$91,180	\$68,492	\$116,474
	Grants Received			3 grants total \$1,396,749
	Grants Applied For			4 grants total \$2,804,391
	Pledges Expected by 6/30/2022			\$437,781

