



May 17, 2021

M E M O R A N D U M

TO: Jim Murdaugh, Ph.D.
President

FROM: Heather Mitchell
Vice President for Institutional Advancement and Executive Director of the TCC
Foundation

SUBJECT: TCC Foundation Update

Item Description

The following is an update of the events planned and initiatives & activities undertaken by the TCC Foundation.

Overview and Background

Attached is a report of funds raised by the TCC Foundation to date for the current fiscal year. The report includes a summary of total funds received, giving summary by designated area, number of donors and number of gifts.

The Foundation would also like to extend an invitation to DBOT members to the following events:

May 6, 2021: Heroes in Public Safety Banquet, Civic Center, 6:00 - 9:00 p.m.

May 14, 2021: Eagle Legacy Society Luncheon, Governors Club, 12:00 – 1:15 p.m.

Past Actions by the Board

The District Board of Trustees receives a Foundation update at every Board Meeting.

Funding/ Financial Implications

There are no Funding/Financial implications arising from this standard monthly report.

Recommended Action

None required. Report provided for information only.

TCC Foundation - Financial Update FY 20/21

July - April 29

TCC Foundation		YTD 18/19	YTD 19/20	YTD 20/21
		Total Received	\$1,332,377	\$1,483,512
	Scholarship amount	\$404,266	\$550,092	\$717,984
	Program support amount	\$588,107	\$514,222	\$525,635
	Facility support amount	\$195,433	\$267,265	\$115,636
	Unrestricted support amount	\$144,571	\$151,933	\$181,112
	Number of Donors	1,134	891	1,093
	Number of Gifts	3,574	3,324	3,649
	Net assets of the TCC Foundation	\$17,539,682	\$15,648,395	\$21,208,196

TCC Foundation		YTD 18/19	YTD 19/20	YTD 20/21
		Cash	\$1,226,438	\$1,451,512
	Gift in Kind	\$105,939	\$32,000	\$0
	Number of Planned Gifts Confirmed	0	4	3
	Total Raised - Pledges Received	\$317,911	\$180,171	\$347,514
	Grants Received			32 grants total \$8,395,470
	Grants Applied For			39 grants total \$17,276,980
	Pledges Expected by 6/30/2021			\$458,947

