

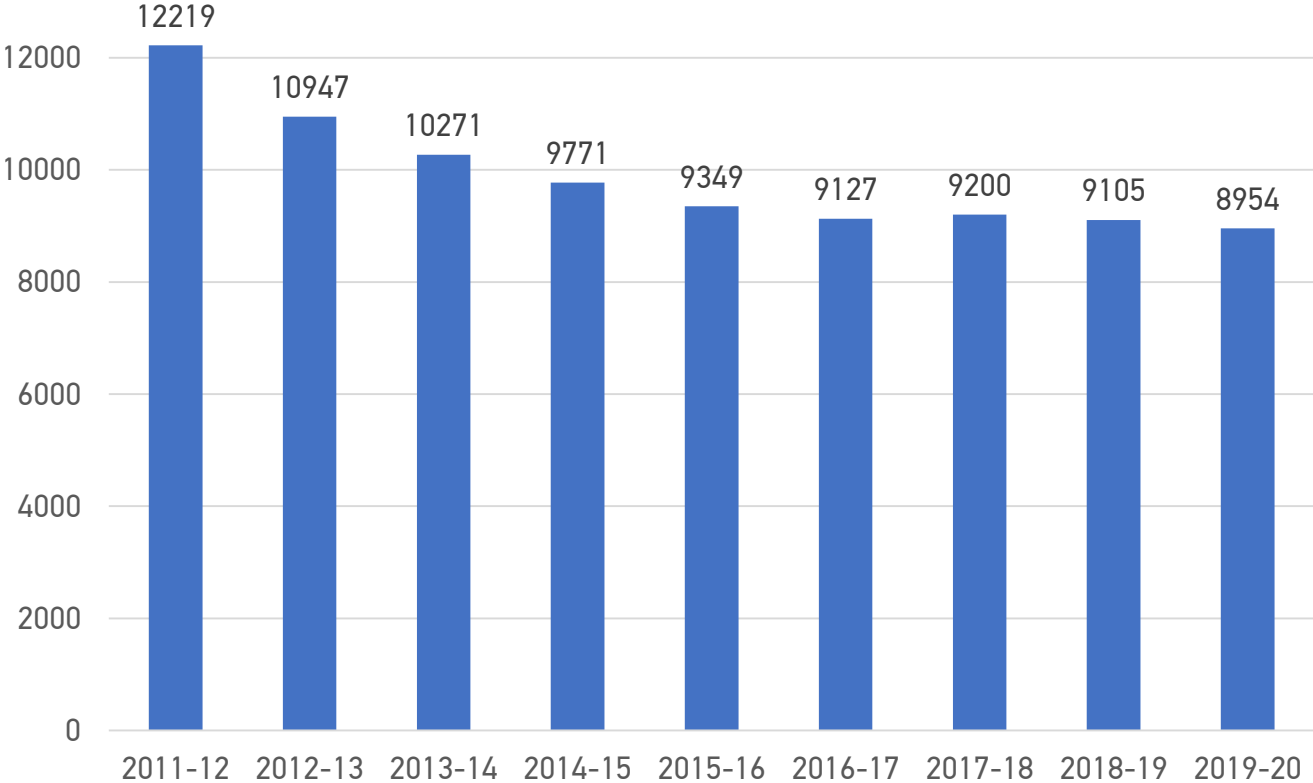


# Budget 2021 - 2022

Board Workshop | May 2021

Barbara Wills, Ph.D.  
*Vice President, Administrative Services*  
*Chief Business Officer*

# Student FTE

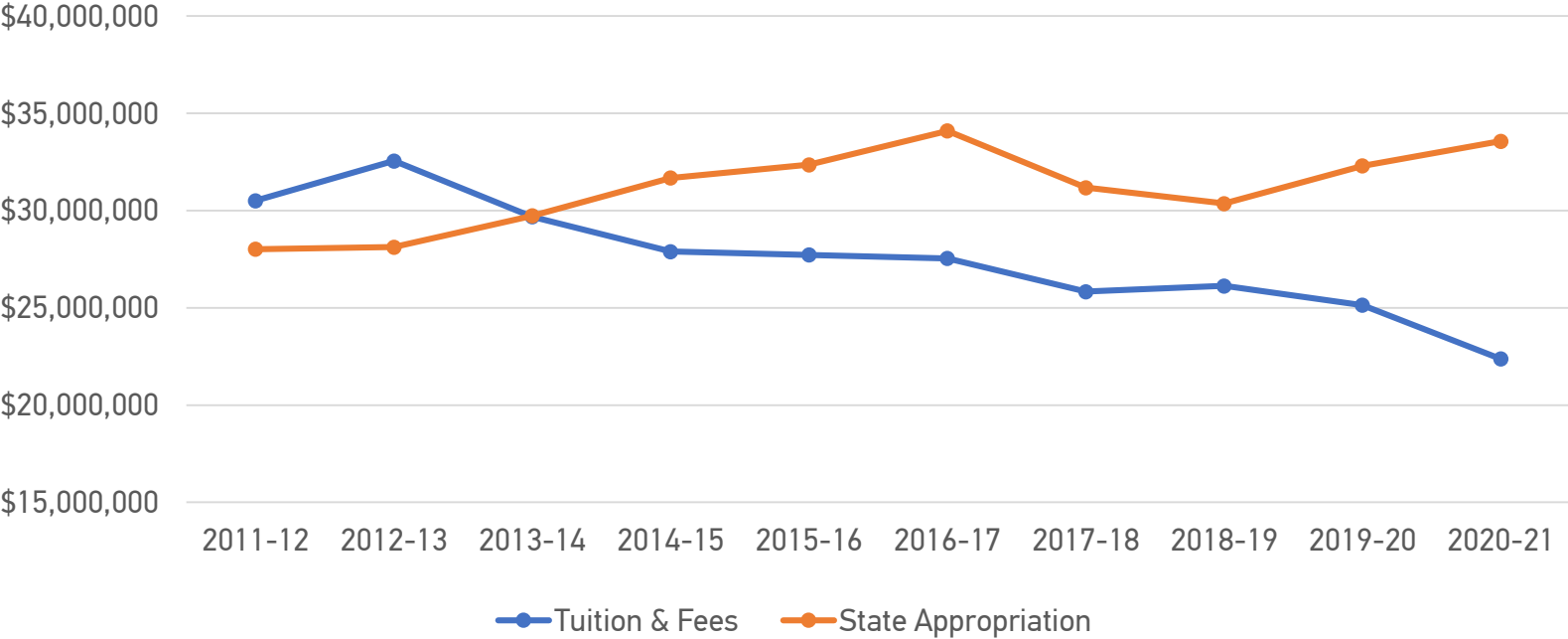


2021



TALLAHASSEE COMMUNITY COLLEGE

# College Revenue

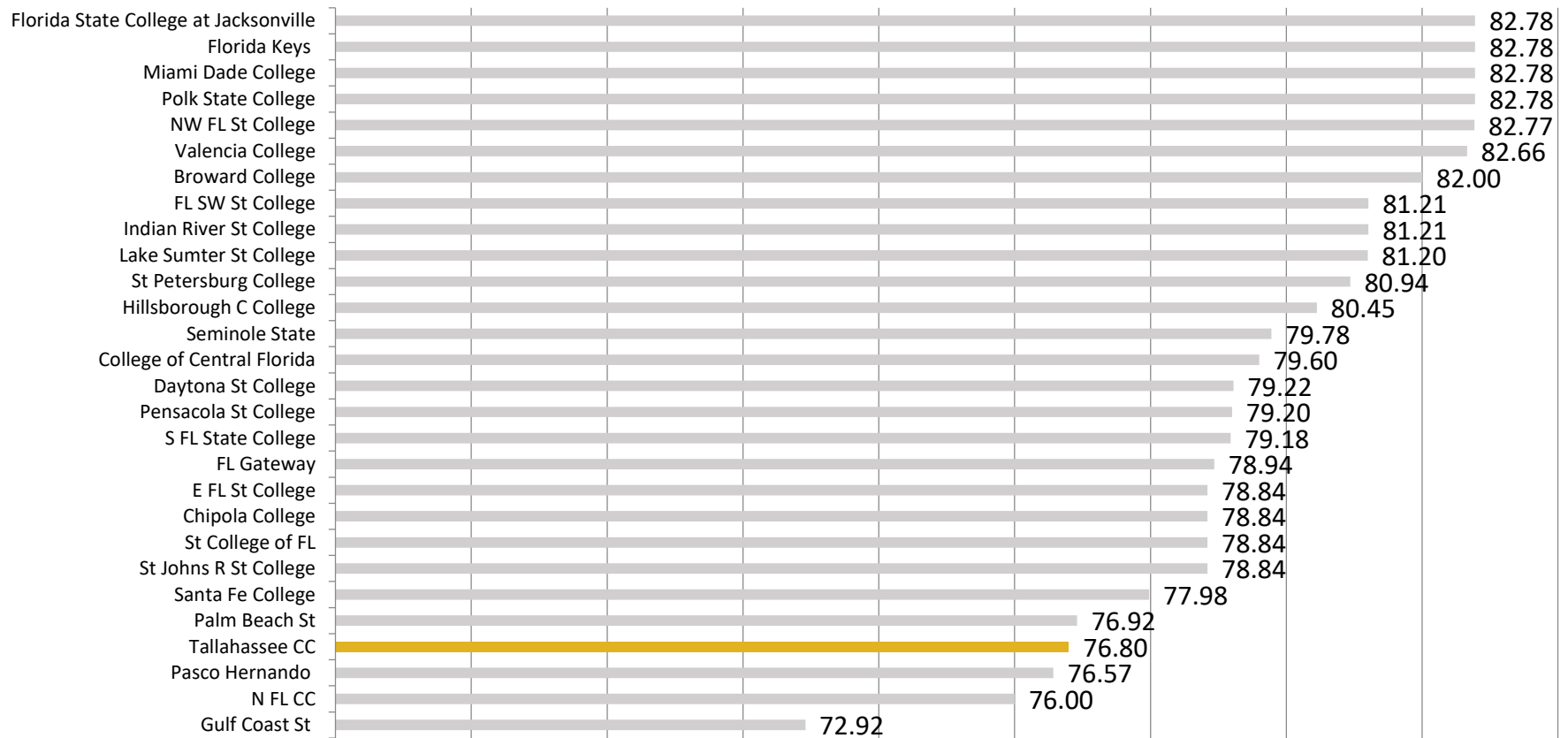


2021



TALLAHASSEE COMMUNITY COLLEGE

# FCS Tuition



2021



TALLAHASSEE COMMUNITY COLLEGE

# TCC Strategic Planning & Budget Alignment

- Data-informed decisions
- High impact practices
- Budget requests



2021



TALLAHASSEE COMMUNITY COLLEGE

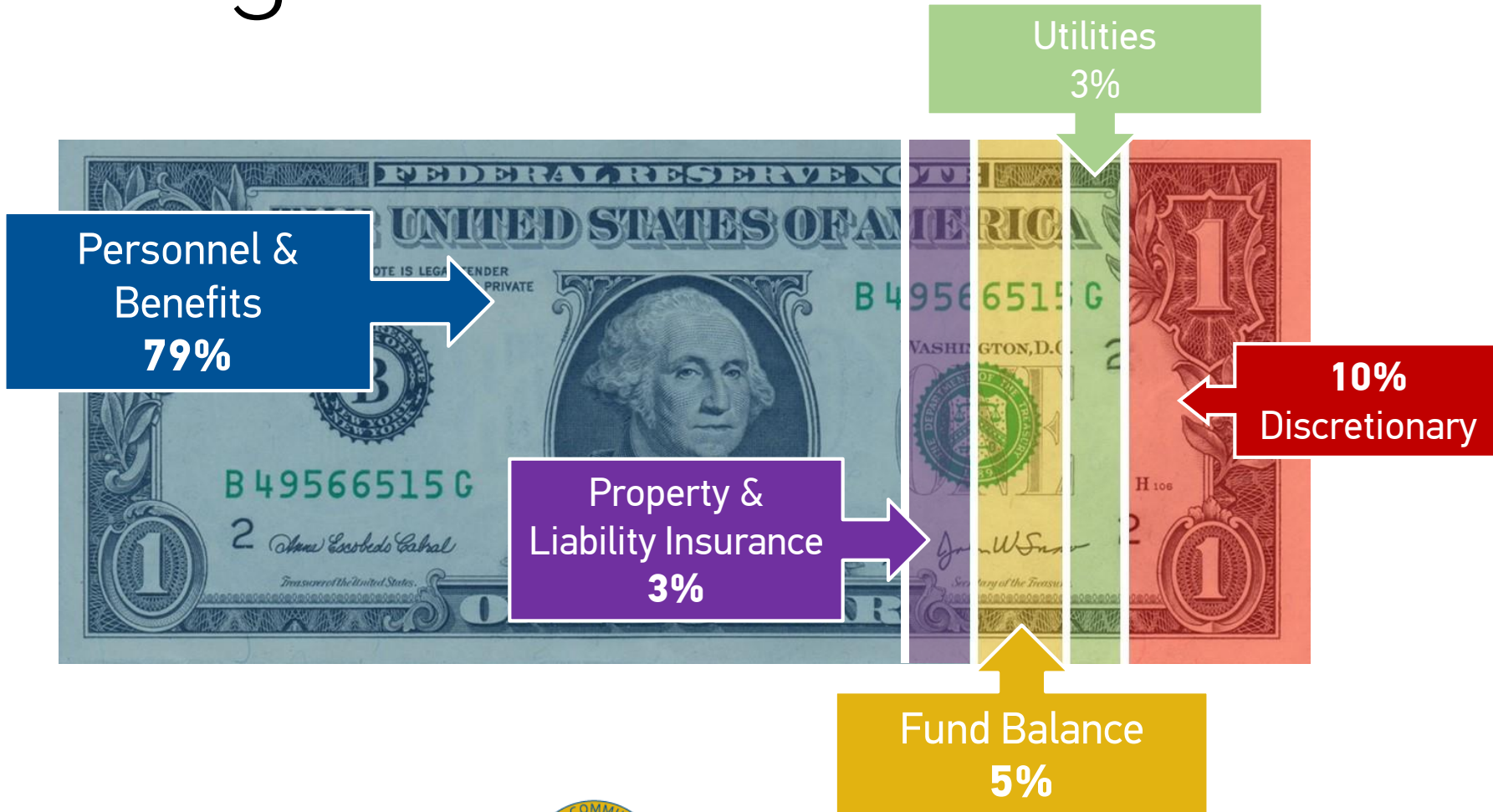
# Challenges

2021



TALLAHASSEE COMMUNITY COLLEGE

# Budget Allocations

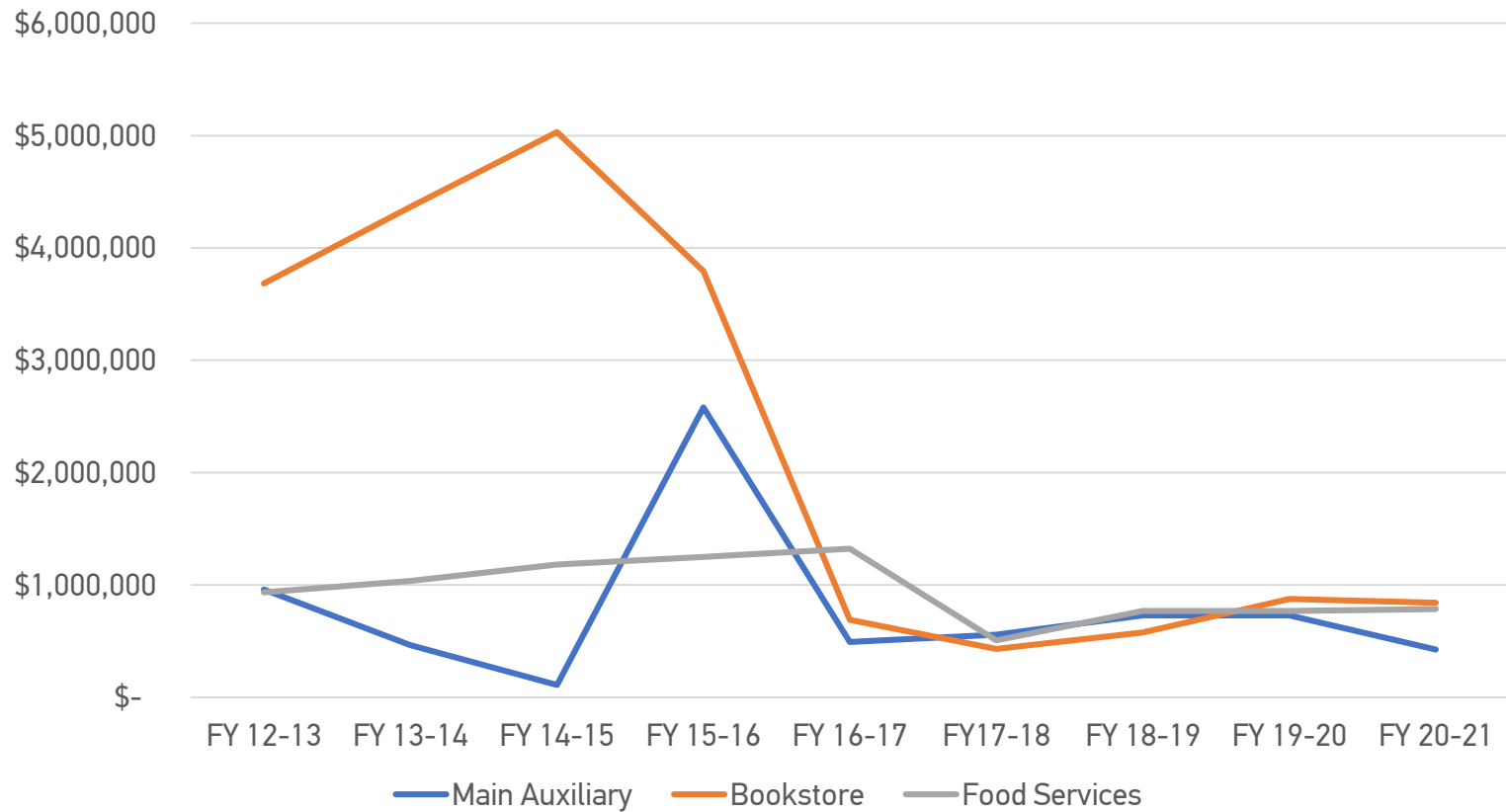


2021



TALLAHASSEE COMMUNITY COLLEGE

# Fund 3 Accounts



2021



TALLAHASSEE COMMUNITY COLLEGE



# Fund Balance

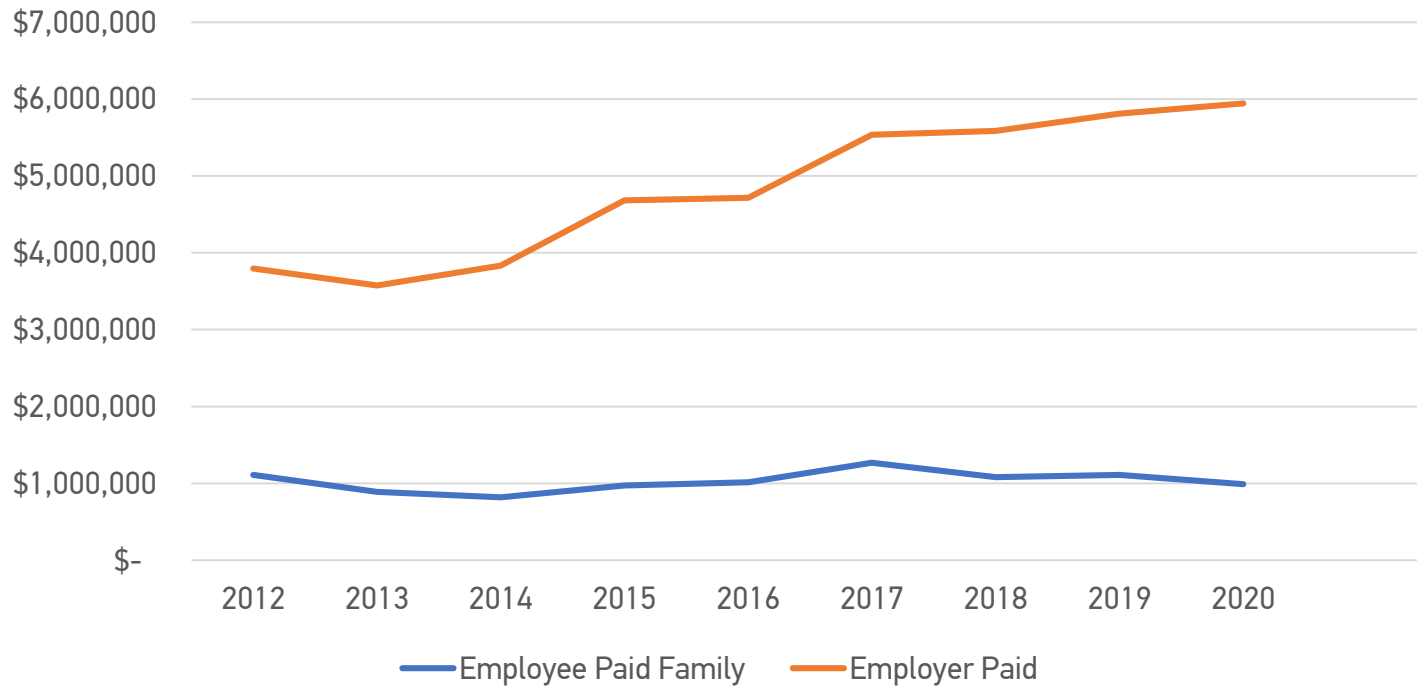
<b>Fiscal Year</b>	<b>Ending Fund Balance</b>	<b>Percent of Total Available Budget</b>
2013-14	\$7,150,943	9%
2014-15*	\$10,093,472	13%
2015-16	\$9,556,715	13%
2016-17	\$12,618,111	17%
2017-18	\$14,171,282	19%
2018-19	\$6,966,014	9%
2019-20	\$5,859,709	8%
2021-22 YE Estimate	\$7,102,771	9%

2021



TALLAHASSEE COMMUNITY COLLEGE

# Insurance Costs

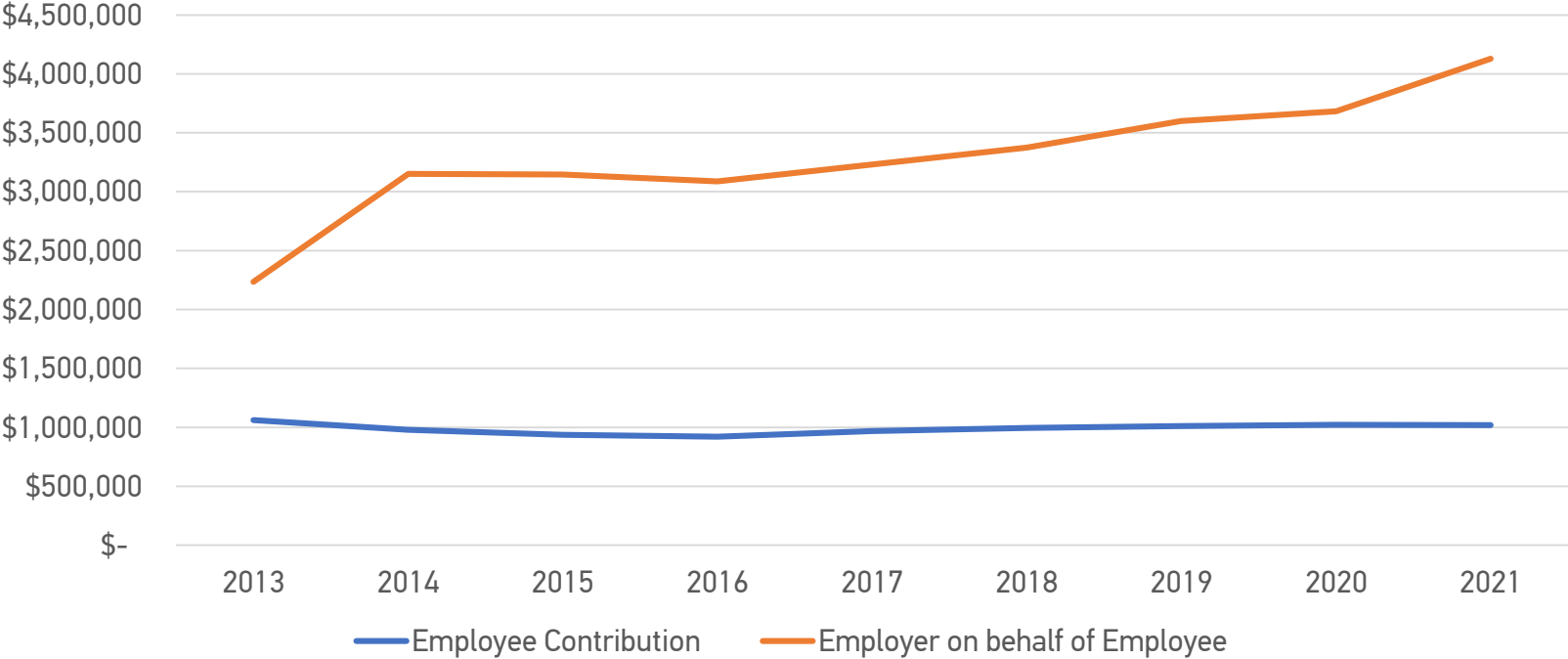


2021



TALLAHASSEE COMMUNITY COLLEGE

# Florida Retirement System (FRS) Contributions



2021



TALLAHASSEE COMMUNITY COLLEGE

# Public Education Capital Outlay

<b>Fiscal Year</b>	<b>Allocation</b>
2014-15	\$449,623
2015-16	\$599,347
2016-17	\$1,170,414
2017-18	\$1,254,774
2018-19	\$1,155,218
2019-20	\$0
2020-21	\$0
2021-22	TBD

2021



TALLAHASSEE COMMUNITY COLLEGE

# 2021-22 Proposed Budget

2021



TALLAHASSEE COMMUNITY COLLEGE

# 2021 – 2022 Budget

Revenue		Expenditures	
General Appropriation	\$29,269,153	Personnel	\$49,000,000
Lottery	\$5,576,841	Operating	\$13,000,000
Student Success Incentive	\$745,684	Capital Outlay	\$250,000
Work Florida Student Success	\$186,245		
Tuition & Fees	\$23,202,077		
Other Revenue	\$1,780,000		
Federal Support	\$490,000		
Fund Transfer	\$1,000,000		
<b>TOTAL</b>	<b>\$62,250,000</b>	<b>TOTAL</b>	<b>\$62,250,000</b>

2021



TALLAHASSEE COMMUNITY COLLEGE

# Federal Funding

2021



TALLAHASSEE COMMUNITY COLLEGE

# CARES Act Funds Distribution

Student Funds  
\$3,881,792

- 4,869 Students Received Emergency Grants
- 1,691 Students Saved from Eviction

Institutional  
Funds  
\$3,881,792

- \$750,000 Physical Safety & Environment
- \$450,000 Professional Development & Technology
- \$850,000 Instructional Technology & Support
- \$450,000 Lost Revenue & Indirect
- \$350,000 Student Grants
- \$450,000 Additional Student Support

Strengthening  
Institutions  
Program  
\$384,249

- Student Scholarships for Workforce Programs
- Rapid Credentialing Scholarships

2021



TALLAHASSEE COMMUNITY COLLEGE



# Special Projects With Long-Term Impact

- Ghazvini Simulation Center
- Student Union
- Campus-wide air quality
- Lock and door upgrades
- Classroom improvements
- Computer replacements
- Dental Hygiene Clinic

2021



TALLAHASSEE COMMUNITY COLLEGE

# Additional Federal Funds

## Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSAA), Public Law 116-260

Minimum Amount for Emergency Financial Aid Grants to Students	\$3,881,792.00
Maximum Amount for Institutional Portion	\$11,667,189.00
Strengthening Institutions Program	\$388,461.00
<b>TOTAL</b>	<b>\$15,937,442.00</b>

## American Rescue Plan Act (HR 1319)

Minimum Amount for Emergency Financial Aid Grants to Students	\$13,725,110.00
Maximum Amount for Institutional Portion	\$12,961,584.00
<b>TOTAL</b>	<b>\$26,686,694.00</b>
Strengthening Institutions Program	Anticipated Allocation

2021



TALLAHASSEE COMMUNITY COLLEGE