



January 11, 2021

M E M O R A N D U M

TO: Jim Murdaugh, Ph.D.
President

FROM: Heather Mitchell
Vice President for Institutional Advancement and Executive Director of the TCC Foundation

Choose an item.

SUBJECT: TCC Foundation Update

Item Description

The following is an update of the events planned and initiatives & activities undertaken by the TCC Foundation.

Overview and Background

Attached is a report of funds raised by the TCC Foundation to date for the current fiscal year. The report includes a summary of total funds received, giving summary by designated area, number of donors and number of gifts.

The Foundation would also like to extend an invitation to DBOT members to the following events:

January 14: Jean Hurst Courtyard Unveiling: 2:00 p.m., Hinson Admin Building
January 14: Hurst Gallery Renovation Unveiling: 5:30 – 7:00 p.m., Hurst Gallery
January 29: Heroes in Public Safety Banquet: 6:00 – 9:30 p.m., Civic Center
January 30: Public Safety Day, 12:00 – 4:00 p.m., FPSI

Past Actions by the Board

The District Board of Trustees receives a Foundation update at every Board Meeting.

Funding/ Financial Implications

There are no Funding/Financial implications arising from this standard monthly report.

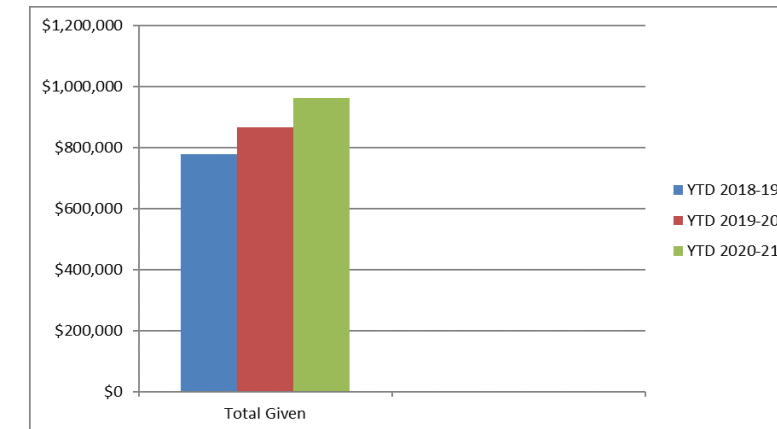
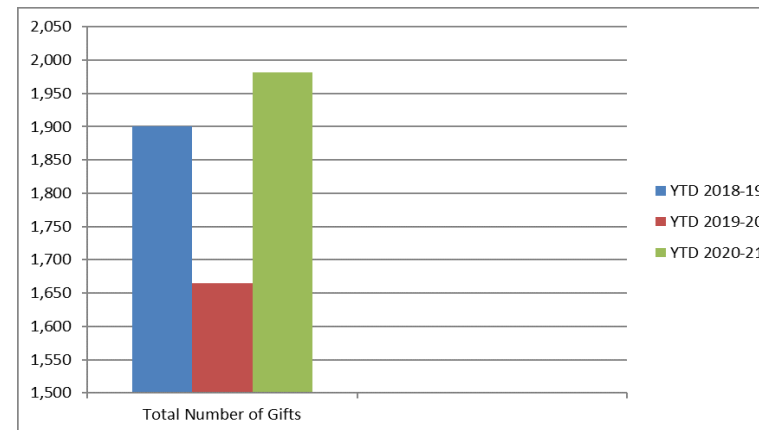
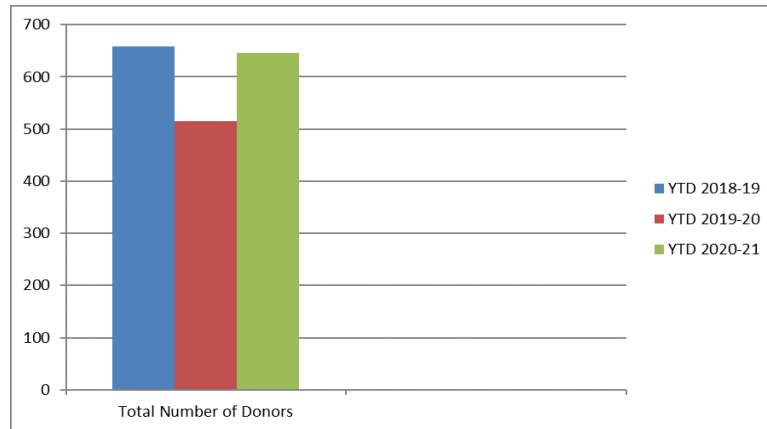
Recommended Action

None required. Report provided for information only.

TCC Foundation - Financial Update FY 20/21 July - December 10

TCC Foundation		YTD 18/19	YTD 19/20	YTD 20/21
		Total Received	\$778,310	\$866,728
	Scholarship amount	\$276,425	\$391,585	\$508,344
	Program support amount	\$319,062	\$223,064	\$262,059
	Facility support amount	\$102,801	\$162,250	\$87,106
	Unrestricted support amount	\$80,022	\$89,829	\$106,446
	Number of Donors	658	515	646
	Number of Gifts	1,900	1,665	1,982
	Net assets of the TCC Foundation	\$16,224,230	\$18,071,970	\$18,602,865

TCC Foundation		YTD 18/19	YTD 19/20	YTD 20/21
		Cash	\$754,870	\$834,728
	Gift in Kind	\$23,440	\$32,000	\$0
	Number of Planned Gifts Confirmed	0	4	3
	Total Raised - Pledges Received	\$42,000	\$42,253	\$92,083
	Grants Received			28 grants total \$5,161,577
	Grants Applied For			20 grants total \$7,434,762
	Pledges Expected by 6/30/2021			\$550,481



TCC Foundation - Funds Spent FY 20/21

Funds Spent FY 2020-2021 Second Quarter

Fund Category	Amount Spent
Facilities	\$300,000
Programs	\$2,463.69
Scholarships	\$314,968.48
Total	\$617,432.17

