



September 21, 2020

## **M E M O R A N D U M**

**TO:** Jim Murdaugh, Ph.D.  
President

**FROM:** Heather Mitchell  
Vice President for Institutional Advancement and Executive Director of the TCC  
Foundation

Choose an item.

**SUBJECT:** TCC Foundation Update

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### **Item Description**

The following is an update of the events planned and initiatives & activities undertaken by the TCC Foundation.

### **Overview and Background**

Attached is a report of funds raised by the TCC Foundation to date for the current fiscal year. The report includes a summary of total funds received, giving summary by designated area, number of donors and number of gifts.

The Foundation would also like to extend an invitation to DBOT members to the following events (all events will adhere to the CDC guidelines):

- September 22 – TCC Alumni & Friends Induction Ceremony, by ZOOM
- September 28 – TCC Visit with a VP, 12:00 – 12:30, by ZOOM
- October 6 – Classroom Unveiling, 5:30 – 7:00 p.m., HSS 118
- October 13 – President's Circle Reception, 5:30 – 7:00 p.m., TCC Student Union and ZOOM

### **Past Actions by the Board**

The District Board of Trustees receives a Foundation update at every Board Meeting.

### **Funding/ Financial Implications**

There are no Funding/Financial implications arising from this standard monthly report.

### **Recommended Action**

None required. Report provided for information only.

# TCC Foundation - Financial Update FY 20/21

## July - August

TCC Foundation		YTD 18/19	YTD 19/20	YTD 20/21
		<b>Total Received</b>	\$137,210	\$221,738
	<b>Scholarship amount</b>	\$61,823	\$149,148	\$404,916
	<b>Program support amount</b>	\$27,385	\$19,683	\$88,813
	<b>Facility support amount</b>	\$26,747	\$29,855	\$47,655
	<b>Unrestricted support amount</b>	\$21,255	\$23,052	\$34,711
	<b>Number of Donors</b>	401	318	359
	<b>Number of Gifts</b>	742	631	726
	<b>Net assets of the TCC Foundation</b>	\$17,921,497	\$17,763,475	\$18,734,274

TCC Foundation		YTD 18/19	YTD 19/20	YTD 20/21
		<b>Cash</b>	\$135,054	\$211,738
	<b>Gift in Kind</b>	\$2,156	\$10,000	\$0
	<b>Planned Gifts</b>	\$0	\$0	\$0
	<b>Total Raised - Pledges Received</b>	\$15,000	\$41,764	\$76,488
	<b>Grants Received</b>			8 grants total \$1,065,644
	<b>Grants Applied For</b>			12 grants total \$3,708,242
	<b>Pledges Expected by 6/30/2021</b>			\$701,535

