



September 21, 2020

M E M O R A N D U M

TO: Jim Murdaugh, Ph.D.
President

FROM: Barbara Wills, Ph.D.
Vice President for Administrative Services and Chief Business Officer

SUBJECT: Fund Analysis - August

Item Description

This item is to provide the Board a summary of the College's operating revenues and expenses as of 8/31/2020.

Overview and Background

As directed in the Florida Public Community College Accounting Manual, revenues from state appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund 1). Expenditures for direct instruction expenses are also recorded in the operating fund.

In accordance with Florida Statutes (1011.01), the Board of Trustees must approve the College's operating fund budget each fiscal year. The College monitors the operating fund activity to ensure approved budget limits are maintained. Additionally, the Board has requested a report of all purchases over \$100,000, but less than \$325,000. The report for the month of August is attached to this item.

Past Actions by the Board

For information only, no Board action required.

Funding/ Financial Implications

The College continues to be in sound financial condition.

Recommended Action

For information only, no Board action required.

Tallahassee Community College
Fund Analysis
Unrestricted Current Fund
As of August 31, 2020

REVENUE	Budgeted	Received Year to Date	August Revenues	% of YTD Budget
Student Fees	\$ 24,638,626	10,319,968	\$ 4,948,841	42%
State Support	33,570,994	4,541,882	\$ 2,232,270	14%
Federal Support	490,000	48,377	\$ 31,367	10%
*Other Revenue	2,530,000	299,861	\$ 132,544	12%
Non-Revenue Sources	1,383,431	-	\$ -	0%
TOTAL REVENUE	\$ 62,613,051	\$ 15,210,088	\$ 7,345,022	24%
EXPENSES	Budgeted	Expended Year to Date	August Expenses	% of YTD Expenses
<u>PERSONNEL COSTS</u>				
Administrative	\$ 3,334,838	\$ 553,368	\$ 287,128	17%
Instructional	12,700,504	2,161,217	\$ 956,265	17%
Non-Instructional	17,618,054	2,627,899	\$ 1,296,817	15%
OPS	5,181,486	609,878	\$ 271,729	12%
Personnel Benefits	10,528,169	1,701,865	\$ 825,203	16%
TOTAL PERSONNEL COSTS	\$ 49,363,051	\$ 7,654,225	\$ 3,637,141	16%
<u>CURRENT EXPENSES</u>				
Services	\$ 4,069,320	\$ 391,178	\$ 157,684	10%
Material & Supplies	2,321,199	606,156	\$ 327,741	26%
Other Current Charges	6,614,481	1,724,605	\$ 1,031,838	26%
TOTAL CURRENT EXPENSES	\$ 13,005,000	\$ 2,721,939	\$ 1,517,263	21%
CAPITAL OUTLAY	\$ 250,000	\$ -	\$ -	0%
TOTAL EXPENSES	\$ 62,618,051	\$ 10,376,164	\$ 5,154,403	17%

Purchase Orders from \$100,000 to \$324,999 +

Issued in August 2020

Purchase Order	Purchase Order Date	Supplier	Total PO Amount	Description	Approval/Exemption
PO-012721	8/17/2020	TeamDynamix Solutions, LLC	101,000.00	Year 2 of 3 year software license renewal	FAC6A14.0734(2)(g) Information technology resources defined as all forms of technology used to create, process, store, transmit, exchange and use information in various forms of voice, video and data, and shall also include the personnel costs and contracts that provide direct information technology support consistent with each individual college's information technology plan.