



May 18, 2020

M E M O R A N D U M

TO: Jim Murdaugh, Ph.D.
President

FROM: Barbara Wills, Ph.D.
Vice President for Administrative Services and Chief Business Officer

SUBJECT: Fund Analysis - April

Item Description

This item is to provide the Board a summary of the College's operating revenues and expenses as of 4/28/2020.

Overview and Background

As directed in the Florida Public Community College Accounting Manual, revenues from state appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund 1). Expenditures for direct instruction expenses are also recorded in the operating fund.

In accordance with Florida Statutes (1011.01), the Board of Trustees must approve the College's operating fund budget each fiscal year. The College monitors the operating fund activity to ensure approved budget limits are maintained. Additionally, the Board has requested a report of all purchases over \$100,000, but less than \$325,000. The College made no purchases within the specified range during the month of April.

Past Actions by the Board

For information only, no Board action required.

Funding/ Financial Implications

The College continues to be in sound financial condition.

Recommended Action

For information only, no Board action required.

**Tallahassee Community College
Fund Analysis
Unrestricted Current Fund
As of April 28, 2020**

REVENUE	Budgeted	Received Year to Date	April Revenues	% of YTD Budget
Student Fees	\$ 25,141,465	22,829,464	\$ 1,216,315	91%
State Support	34,179,013	27,432,681	\$ 3,348,165	80%
Federal Support	375,000	384,395	\$ 22,574	103%
*Other Revenue	580,000	1,558,431	\$ 68,150	269%
Non-Revenue Sources	1,567,691	-	\$ -	0%
TOTAL REVENUE	\$ 61,843,169	\$ 52,204,971	\$ 4,655,204	84%
EXPENSES	Budgeted	Expended Year to Date	April Expenses	% of YTD Expenses
<u>PERSONNEL COSTS</u>				
Administrative	\$ 3,500,735	\$ 2,939,759	\$ 282,875	84%
Instructional	12,178,112	10,015,613	\$ 966,523	82%
Non-Instructional	16,204,691	13,335,109	\$ 1,328,210	82%
OPS	5,557,476	4,649,666	\$ 417,622	84%
Personnel Benefits	10,702,155	8,135,533	\$ 811,846	76%
TOTAL PERSONNEL COSTS	\$ 48,143,169	\$ 39,075,680	\$ 3,807,076	81%
<u>CURRENT EXPENSES</u>				
Services	\$ 4,843,864	\$ 2,934,373	\$ 246,327	61%
Material & Supplies	3,329,612	1,776,115	\$ 147,210	53%
Other Current Charges	5,276,525	3,793,059	\$ 767,027	72%
TOTAL CURRENT EXPENSES	\$ 13,450,000	\$ 8,503,547	\$ 1,160,564	63%
CAPITAL OUTLAY	\$ 250,000	\$ 14,652	\$ -	6%
TOTAL EXPENSES	\$ 61,843,169	\$ 47,593,879	\$ 4,967,640	77%