

2020-2021 Budget

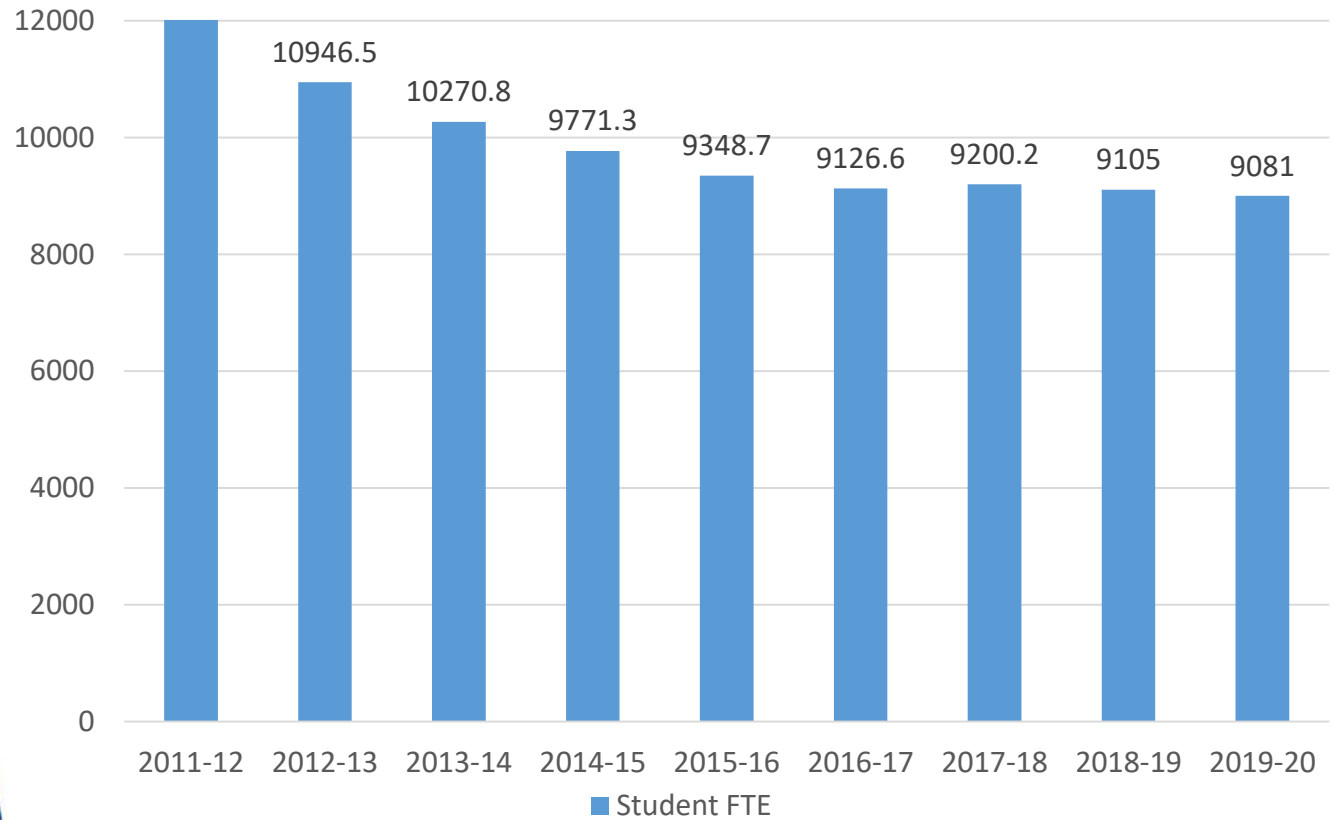
Board Workshop | May 2020

Barbara Wills, Ph.D.

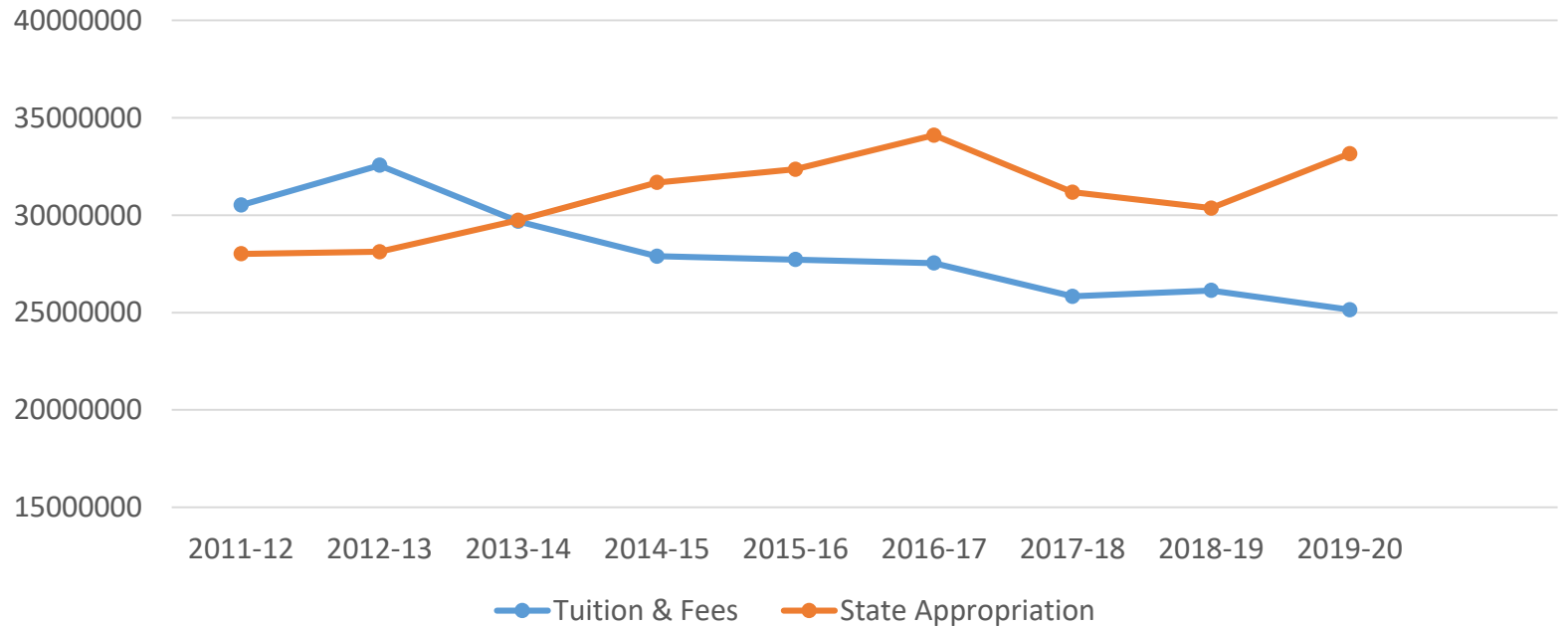
Vice President, Administrative Services & Chief Business Officer



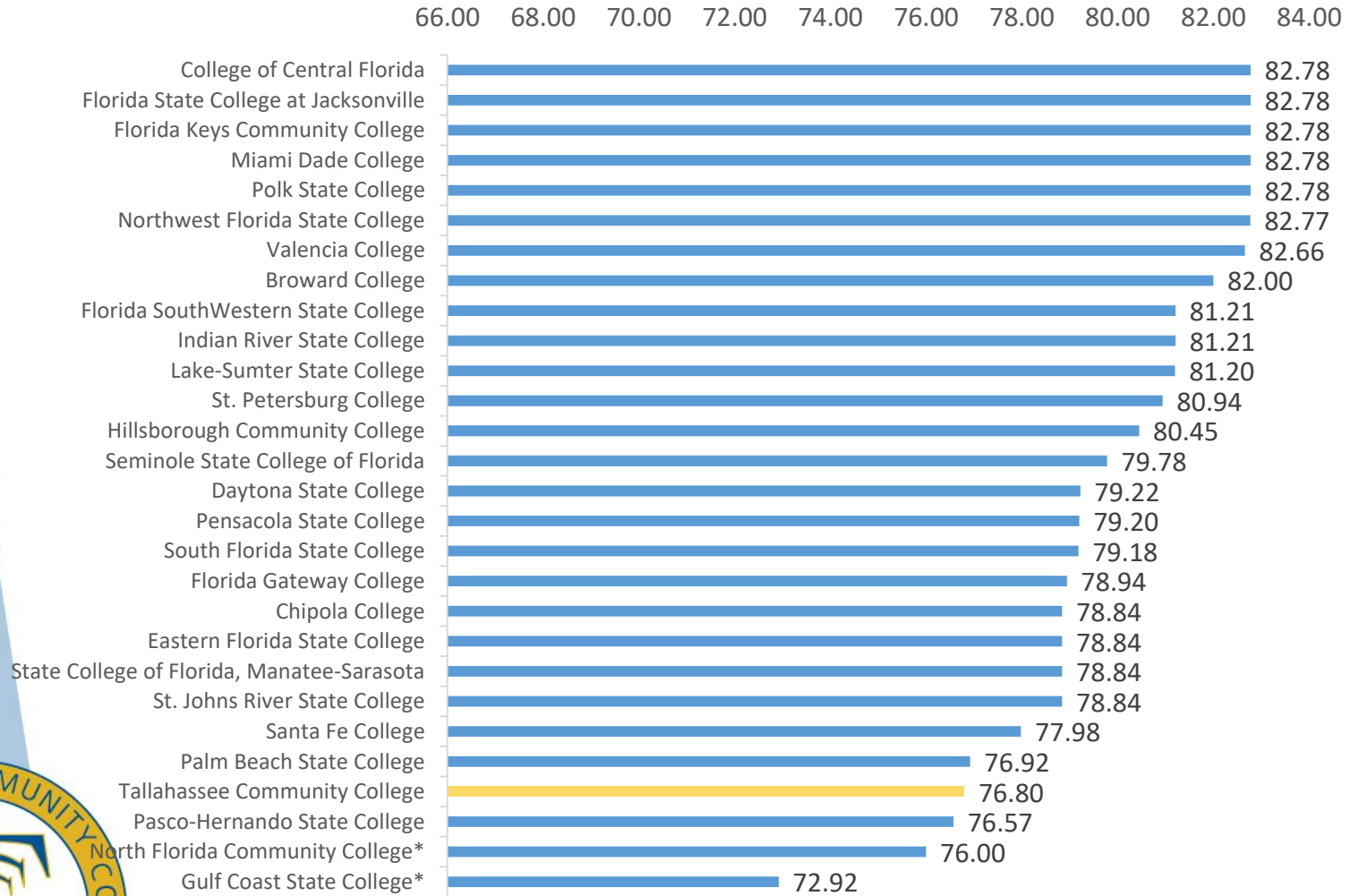
Student FTE



College Revenue



FCS Tuition



Source: Florida Department of Education,
Florida College System Budget Office

Cost of Instruction as Percent of Total Operating Budget



Source: Florida Department of Education,
Florida College System Budget Office

TCC Strategic Planning & Budget Alignment

- Moving from Data to Decisions
- High Impact Practices
- Budget Requests



Challenges

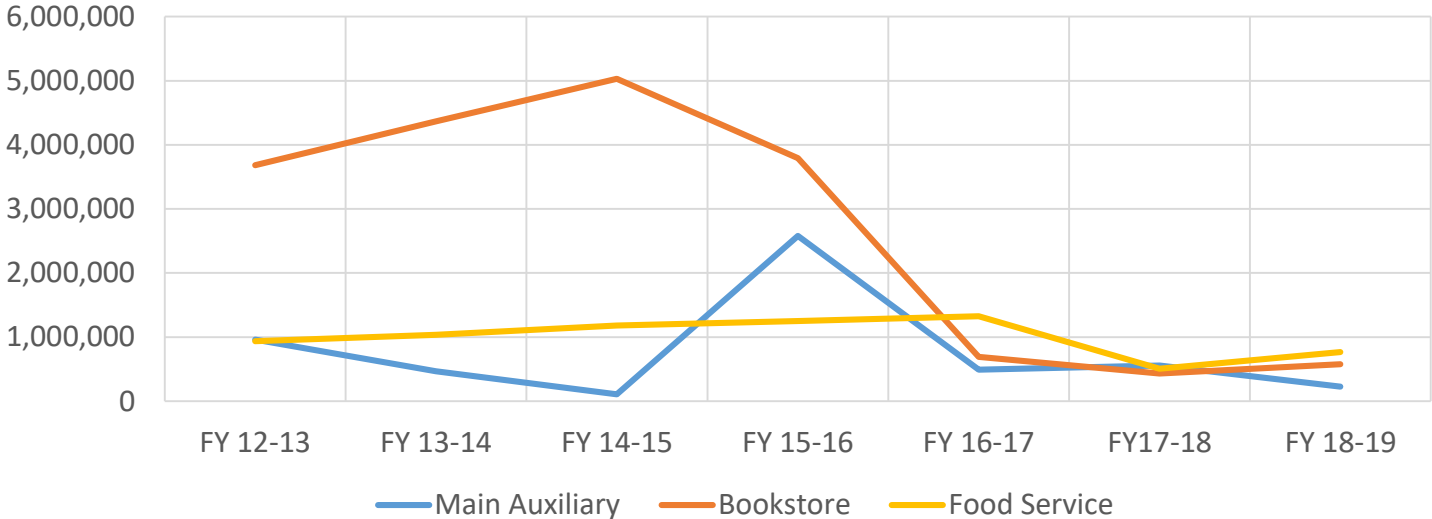


TCC HISTORICAL BUDGET ANALYSIS



Fund 3 Accounts

Fund Balances for the Primary Aux Accounts Supporting Operational Budget



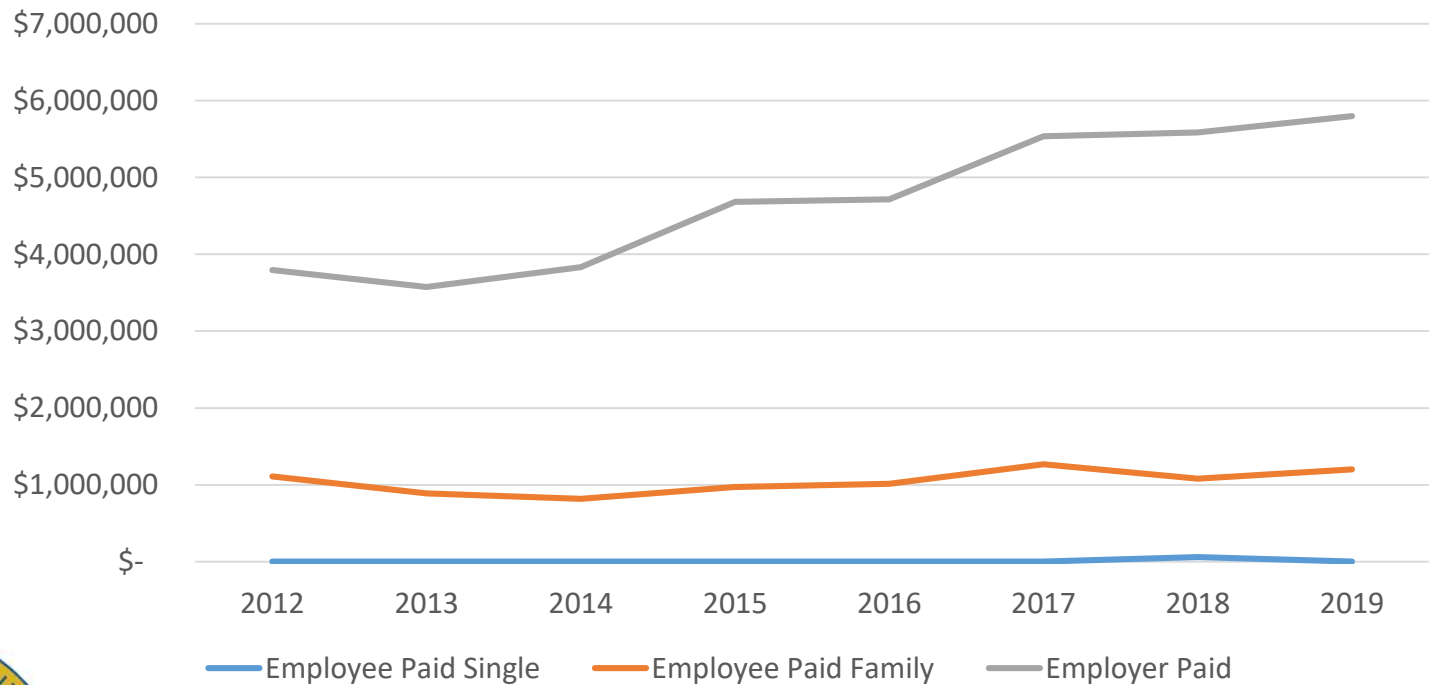
Fund Balance

Fiscal Year	Ending Fund Balance	Percent of Total Available Budget
2013-14	\$7,150,943	9%
2014-15*	\$10,093,472	13%
2015-16	\$9,556,715	13%
2016-17	\$12,618,111	17%
2017-18	\$14,171,282	19%
2018-19	\$6,966,014	9%
2019-20 YE Estimate	\$7,000,000	9%

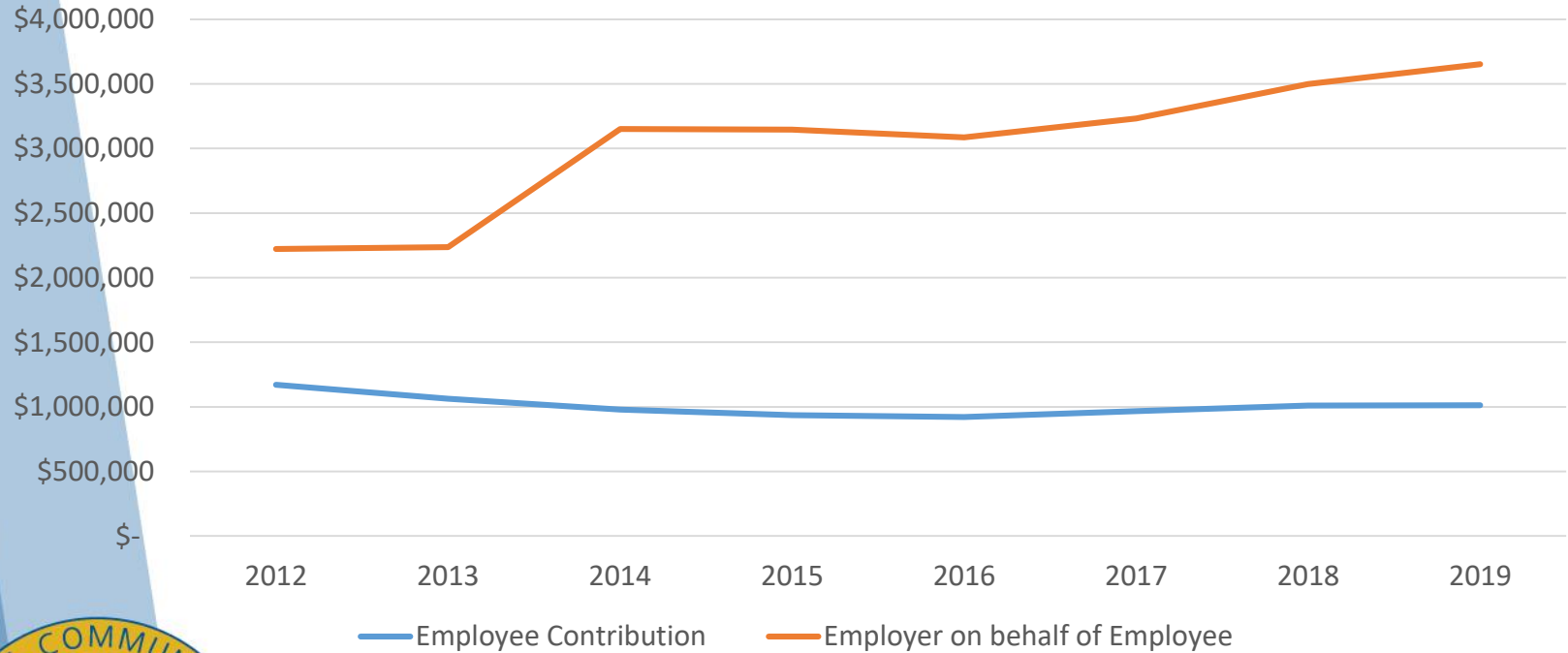


* GASB 68 & 75 changed reporting requirements this year so from this point forward liabilities calculated to be financed changed the fund balance. This includes OPEB, pension, and termination.

Insurance Costs



Florida Retirement System Contributions



Public Education Capital Outlay

2014-15	\$449,623
2015-16	\$599,347
2016-17	\$1,170,414
2017-18	\$1,254,774
2018-19	\$1,155,218
2019-20	\$0
2020-21	\$0



Capital Improvement Plan

- CUP Infrastructure \$9 million
- BIT Classrooms to Labs \$10 million
- Science & Math Labs \$8 million
- BAS Building Renovations \$3 million
- Campus-wide Maintenance \$2 million
- Turner Auditorium \$6 million
- CFI 2nd Floor \$2 million
- Roof Repairs \$1.4 million



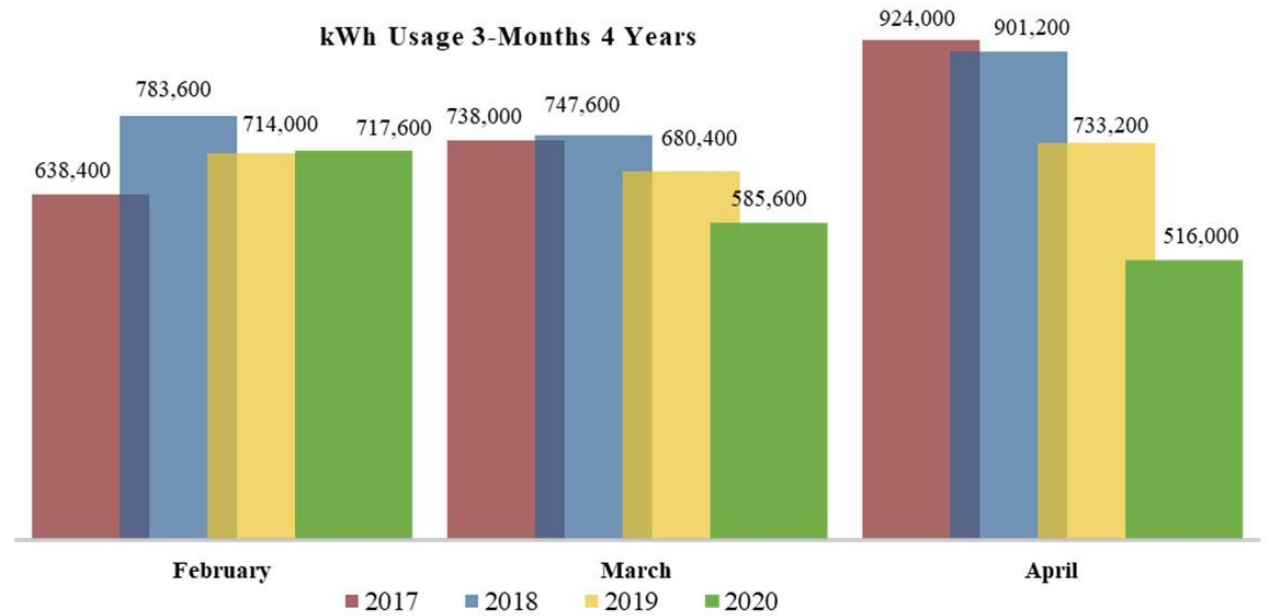
FY19 Financial Successes

- Purchasing Card Rebate
\$38,345
- Cost Center Alignment and Budget Check Fund 1
Future funds work in progress
- Interest Bearing Operational Account
\$333,273
- Leased Space Revenue
\$405,000
- Indirect Costs from Contracts and Grants
\$850,000
- 6,500 invoices/year and 85% paid within 30 days of invoice date



Utilities

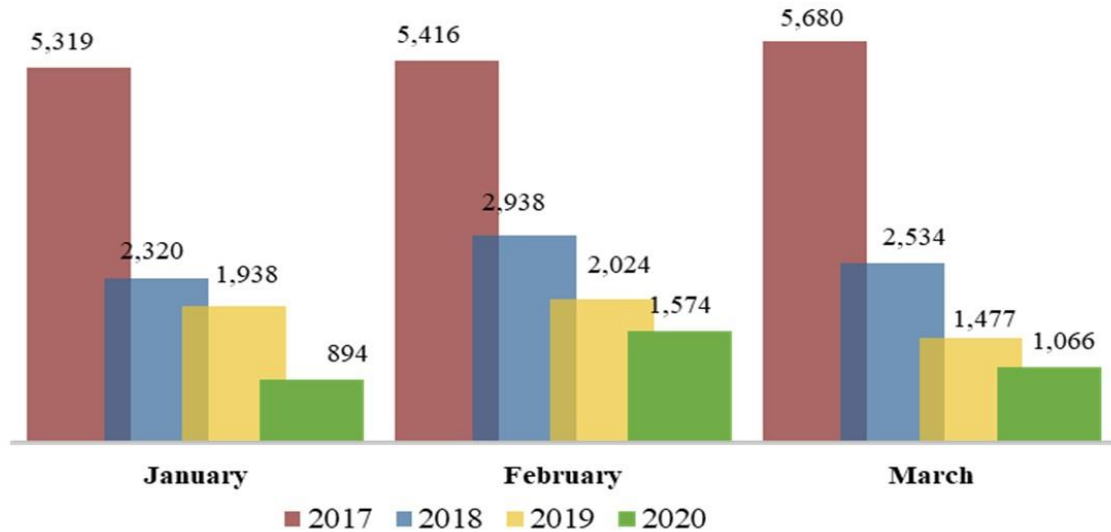
Main Campus
444 Appleyard Drive
Service Dates: 3/25/2020-4/21/2020
Billing Date: 05/04/2020



Water Usage

Main Campus
444 Appleyard Drive
Service Dates for Domestic Meters : 3/5/2020-4/3/2020
Billing Date: 4/7/2020

Domestic Water Meters for CUP WBU200142 & WBU200072



College Revenue FY21

General Appropriation	\$29,039,963
Restricted to Nursing	(\$650,000)
Restricted to Leon Works	(\$100,000)
Lottery	\$4,811,587
2+2 Student Success Incentive	\$802,115
Student Success Workforce Incentive	\$185,231
Tier-Based funding	\$207,098
Adults with Disabilities	\$25,000
Tuition & Fees	\$24,638,626
Other Revenue	\$1,780,000
Federal Support	\$490,000
Fund Balance Transfer	\$1,383,431
TOTAL ALL REVENUE	\$62,613,051



College Operating Budget

Personnel	\$ 49,363,051.00
Operating	\$ 13,000,000.00
Capital Outlay	\$ 250,000.00
TOTAL	\$ 62,613,051.00
-10%	\$ 56,351,746.00



Budget Uncertainty

At 10%

- Reduce travel budget
- Reduce OPS budget
- Hold or Eliminate Vacant Positions
- Consolidate positions and Departmental Reorganizations
- Adjust instructional budgets to align with change in enrollment
- Reduce operating budgets

If deeper reductions become necessary may consider furloughs. Will not consider layoffs.



TCC Priorities

The College of
Choice for
Students:

- Implement Workday student
- Continue classroom improvements in partnership with the Foundation
- Continue responsible CARES student financial grant awards
- Continue direct assistance for students to learn remotely



TCC Priorities

The College of
Choice for
Employees:

- Provide safe working environment
- Strategically fund personnel decisions
- Strategize against rising insurance costs and FRS costs
- Retain people
- Support remote working



TCC Priorities

The College of
Choice for
Partners:

- Provide service to the residents of Gadsden and Wakulla Counties
- Maintain support for the Center for Innovation and the Institute for Non-Profit Innovation and Excellence
- Continue to collaborate with University Partners
- Be an engaged community partner



CARES 2020

Student Award

At least \$3,881,792 for Financial grants to Students eligible under USDE HEA Rules

Institutional Award

Up to \$3,881,792 for institutional need and additional grants to students

Strengthening Institutions Program (SIP)
\$380,638



[Student CARES Act Webpage](#)