



January 21, 2020

**M E M O R A N D U M**

**TO:** Jim Murdaugh, Ph.D.  
President

**FROM:** Heather Mitchell  
Vice President for Institutional Advancement and Executive Director of the TCC  
Foundation

**SUBJECT:** TCC Foundation Update

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**Item Description**

The following is an update of the events planned and initiatives & activities undertaken by the TCC Foundation.

**Overview and Background**

Attached is a report of funds raised by the TCC Foundation to date for the current fiscal year. The report includes a summary of total funds received, giving summary by designated area, number of donors and number of gifts.

The Foundation would also like to extend an invitation to DBOT members to the following:

- January 22, 2020: President's Circle Reception, Ghazvini Center for Healthcare Education, 5:30 – 7:00 p.m.

**Past Actions by the Board**

The District Board of Trustees receives a Foundation update at every Board Meeting.

**Funding/ Financial Implications**

There are no Funding/Financial implications arising from this standard monthly report.

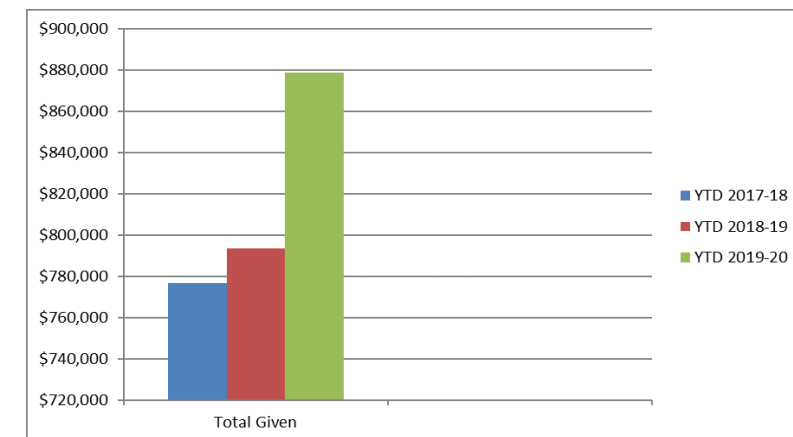
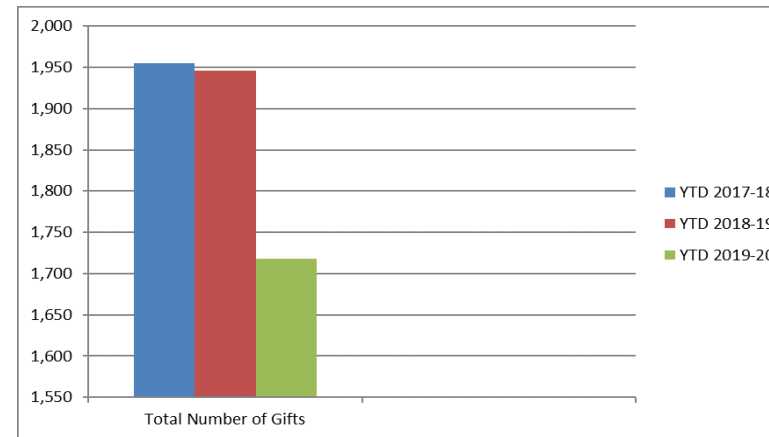
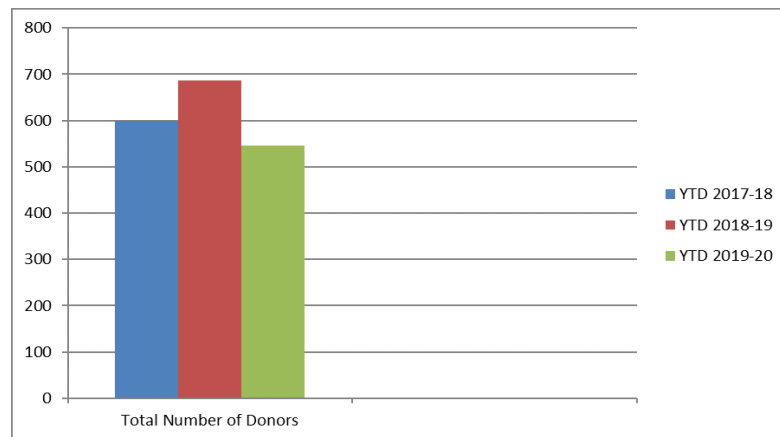
**Recommended Action**

None required. Report provided for information only.

## TCC Foundation - Financial Update FY 19/20 July - December 16

TCC Foundation		YTD 17/18	YTD 18/19	YTD 19/20
		<b>Total Received</b>	\$776,962	\$793,490
	<b>Scholarship amount</b>	\$331,273	\$285,082	\$398,255
	<b>Program support amount</b>	\$273,108	\$321,917	\$228,079
	<b>Facility support amount</b>	\$103,491	\$104,468	\$162,250
	<b>Unrestricted support amount</b>	\$69,090	\$82,023	\$90,396
	<b>Number of Donors</b>	600	687	545
	<b>Number of Gifts</b>	1,955	1,946	1,718
	<b>Net assets of the TCC Foundation</b>	\$18,043,475	\$17,107,135	\$17,747,096

TCC Foundation		YTD 17/18	YTD 18/19	YTD 19/20
		<b>Cash</b>	\$768,412	\$770,050
	<b>Gift in Kind</b>	\$8,550	\$23,440	\$32,000
	<b>Planned Gifts</b>	\$0	\$0	\$25,000
	<b>Total Raised - Pledges Received</b>	\$24,000	\$93,585	\$127,527
	<b>Grants Received</b>			25 grants total \$5,674,124
	<b>Grants Applied For</b>			9 grants total \$6,965,445
	<b>Pledges Expected by 6/30/2020</b>			\$568,872



# TCC Foundation - Funds Spent FY 19/20

Funds Spent FY 2019-2020 Second Quarter

Fund Category	Amount Spent
Facilities	\$13,945
Programs	\$130,893
Scholarships	\$614,210
Total	\$759,048

