




May 20, 2019

MEMORANDUM

TO: District Board of Trustees
FROM: Jim Murdaugh, President 
SUBJECT: Fund Analysis

Item Description

This item is to provide the Board a summary of the College's operating revenues and expenses as of April 30, 2019.

Overview and Background

As directed in the Accounting Manual for Florida's College System, revenues from state appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund1). Expenditures for direct instruction expenses are also recorded in the operating fund.

In accordance with Florida Statutes (1011.01), the Board of Trustees must approve the College's operating fund budget each fiscal year. The College monitors the operating fund activity to ensure approved budget limits are maintained. Additionally, the Board has requested a report of all purchases over \$100,000, but less than \$325,000. The report for the month of April is attached to this item.

Past Actions by the Board

For information only, no Board action required.

Funding/Financial Implications

The College continues to be in sound financial condition.

Staff Resource

Barbara Wills

Recommended Action

For information only, no Board action required.

**Tallahassee Community College
Fund Analysis
Unrestricted Current Fund
As of April 30, 2019**

REVENUE	Budgeted	Received Year to Date	Budgeted Balance
Student Fees	\$ 26,715,237	24,395,419	\$ 2,319,819
State Support	31,096,826	24,021,613	\$ 7,075,213
Federal Support	174,309	9,962	\$ 164,347
Other Revenue	1,231,021	887,589	\$ 343,432
Non Revenue Sources	1,000,000	-	1,000,000
TOTAL REVENUE	\$ 60,217,393	\$ 49,314,583	\$ 10,902,810

EXPENSES	Budgeted	Expended Year to Date	Apr Expenses	% of YTD Expenses	Prior Year (PY) Budget	PY YTD Expenses	PY % of YTD Expenses
<u>PERSONNEL COSTS</u>							
Administrative	\$ 3,203,115	\$ 2,790,144	\$ 265,376	87%	\$ 3,460,123	\$ 2,643,710	76%
Instructional	11,071,010	10,447,529	\$ 1,001,706	94%	12,610,651	10,394,136	82%
Non-Instructional	16,740,894	13,069,553	\$ 1,327,745	78%	15,551,939	12,796,963	82%
OPS	5,879,441	4,738,142	\$ 545,335	81%	5,703,169	4,714,003	83%
Personnel Benefits	10,372,933	8,082,344	\$ 798,336	78%	9,618,175	7,674,199	80%
TOTAL PERSONNEL COSTS	\$ 47,267,393	\$ 39,127,711	\$ 3,938,497	83%	\$ 46,944,057	\$ 38,223,011	81%
<u>CURRENT EXPENSES</u>							
Services	\$ 4,774,375	\$ 3,352,994	\$ 297,284	70%	\$ 4,951,552	\$ 3,464,592	70%
Material & Supplies	3,341,739	1,516,895	\$ 133,714	45%	2,490,035	1,470,372	59%
Other Current Charges	5,133,886	3,551,924	\$ 390,328	69%	5,808,414	3,440,054	59%
TOTAL CURRENT EXPENSES	\$ 13,250,000	\$ 8,421,813	\$ 821,327	64%	\$ 13,250,001	\$ 8,375,018	63%
CAPITAL OUTLAY	\$ 700,000	\$ 19,616	\$ -	3%	\$ 700,000	\$ 83,701	12%
TOTAL EXPENSES	\$ 61,217,393	\$ 47,569,141	\$ 4,759,824	78%	\$ 60,894,058	\$ 46,681,730	77%

Purchase Orders from \$100,000 to \$324,999 +

Issued in April 2019

Purchase Order	Purchase Order Date	Supplier	Total PO Amount	Description	Approval/Exemption
PO-010107	4/15/2019	CSI Contracting	248,668.00	Administration building stairwell replacement project.	RFP 2019-03
PO-010109	4/15/2019	Learfield Communications dba IMG College LLC	120,000.00	Advertising and promotional benefits with the University of Florida.	FAC 6A-14.0734 (5) Services or Commodities available only from a single or sole source.
PO-010110	4/15/2019	Learfield Communications dba IMG College LLC	120,000.00	Advertising and promotional benefits with FSU.	FAC 6A-14.0734 (5) Services or Commodities available only from a single or sole source.
PO-010132	4/22/2019	PC Solutions & Integration, Inc.	106,921.05	Cisco computer equipment and supplies.	WSCA Contract # 43211500-WSCA-15-ACS