



May 20, 2019

MEMORANDUM

TO: District Board of Trustees
FROM: Jim Murdaugh, President 
SUBJECT: TCC Foundation Update

Item Description

The following is an update of the events planned and initiatives & activities undertaken by the TCC Foundation.

Overview and Background

Attached is a report of funds raised by the TCC Foundation to date for the current fiscal year. The report includes a summary of total funds received, giving summary by designated area, number of donors and number of gifts.

The Foundation would also like to extend an invitation DBOT member to the following events:

June 10 - 14 - TCCF Week of Thanks

June 11 - Blue and Gold Society Luncheon, 11:45 - 1:00, TCC Workforce Development

Past Actions by the Board

The District Board of Trustees receives a Foundation Update at every Board meeting.

Funding/Financial Implications

There are no Funding/Financial Implications arising from this standard monthly report.

Staff Resource

Heather Mitchell

Recommended Action

None required. Report provided for information only.

TCC Foundation - Financial Update FY 18/19 July - April

TCC Foundation		YTD 16/17	YTD 17/18	YTD 18/19
		Total Received	\$1,255,099	\$1,275,148
	Scholarship amount	\$653,412	\$511,291	\$405,491
	Program support amount	\$299,172	\$471,722	\$590,925
	Facility support amount	\$144,559	\$165,770	\$197,460
	Unrestricted support amount	\$157,956	\$126,365	\$147,943
	Number of Donors	1,083	941	1,138
	Number of Gifts	3,945	3,818	3,807
	Net assets of the TCC Foundation	\$16,532,737	\$17,343,359	\$17,468,321

TCC Foundation		YTD 16/17	YTD 17/18	YTD 18/19
			Cash	\$1,223,488
	Gift in Kind	\$31,611	\$26,550	\$105,939
	Planned Gifts	\$55,102	\$0	\$0
	Total Raised - Pledges Received	\$906,562	\$31,742	\$236,046
	Grants Received			14 grants total \$1,699,111
	Grants Applied For			51 grants total \$41,877,506
	Pledges Expected by 6/30/2019			\$368,031

