

# Budget

## 2019 – 2020

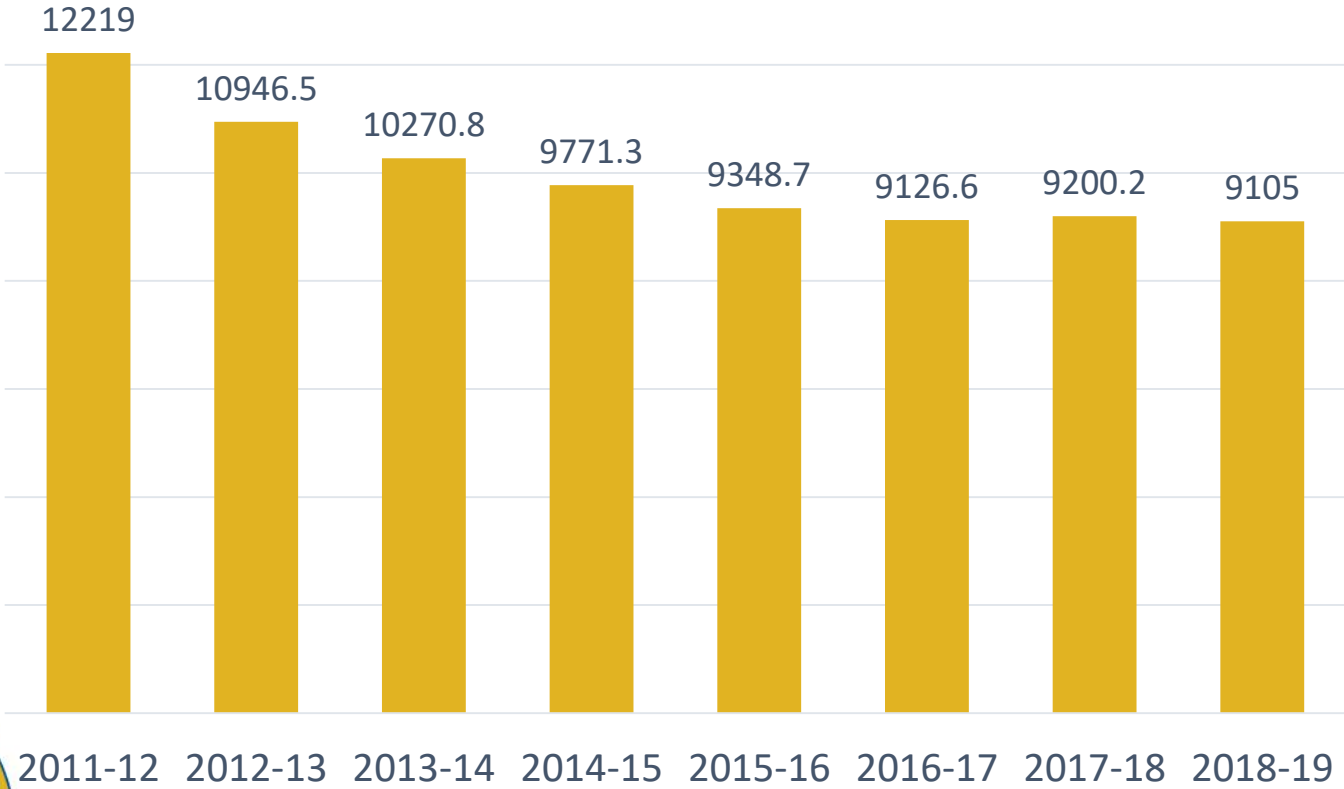
Board Workshop | May 2019

Barbara Wills, Ph.D.

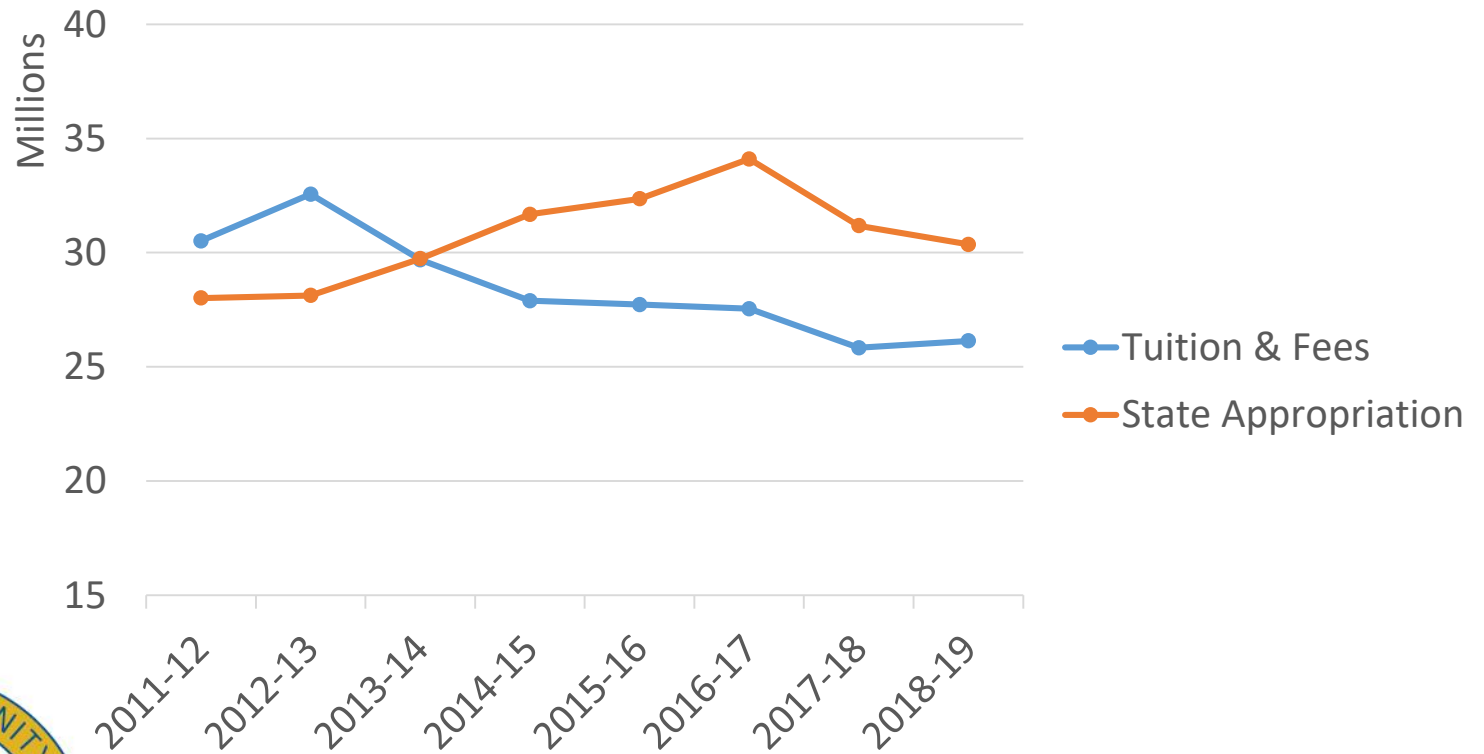
*Vice President, Administrative Services  
Chief Business Officer*



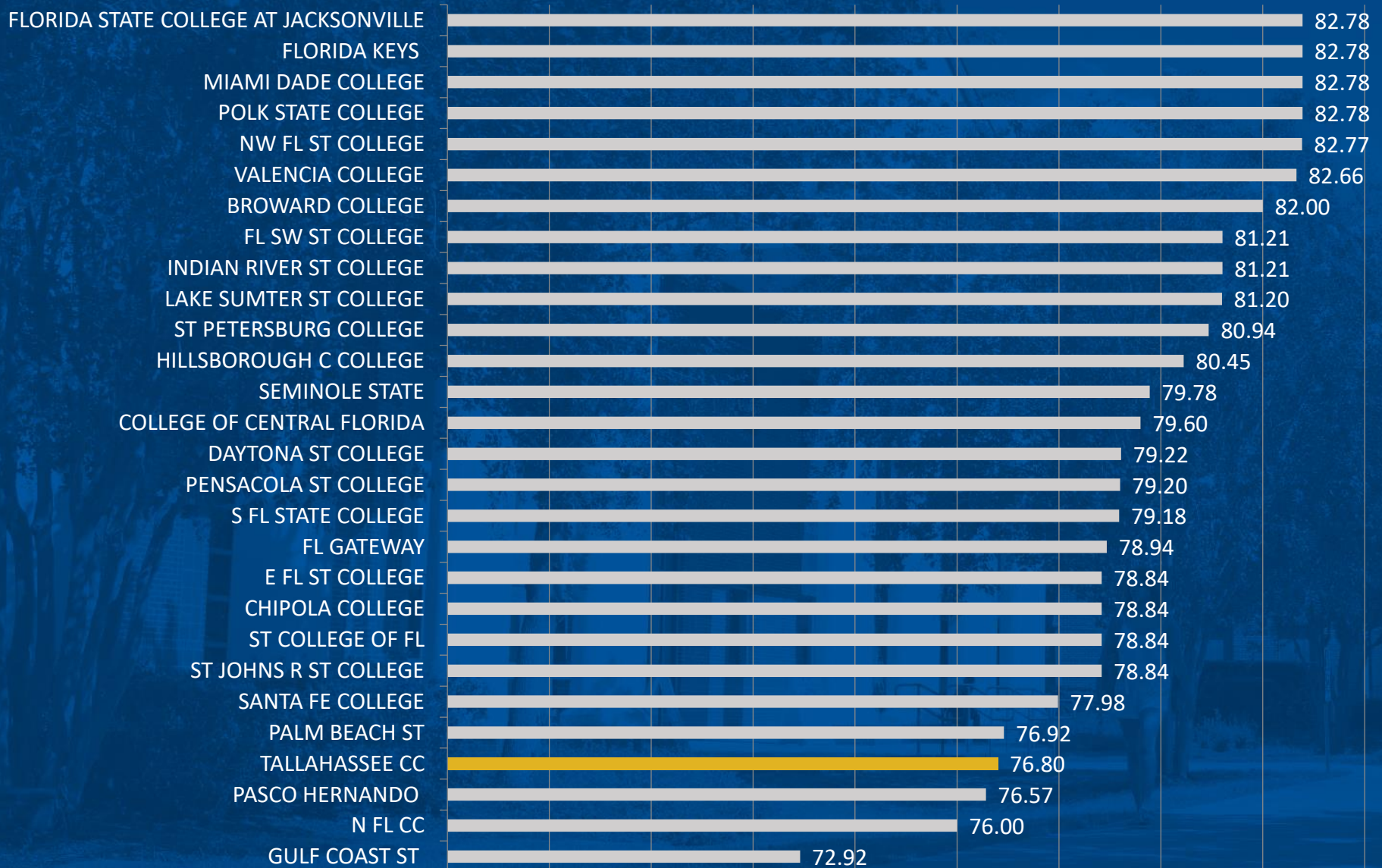
# Student FTE



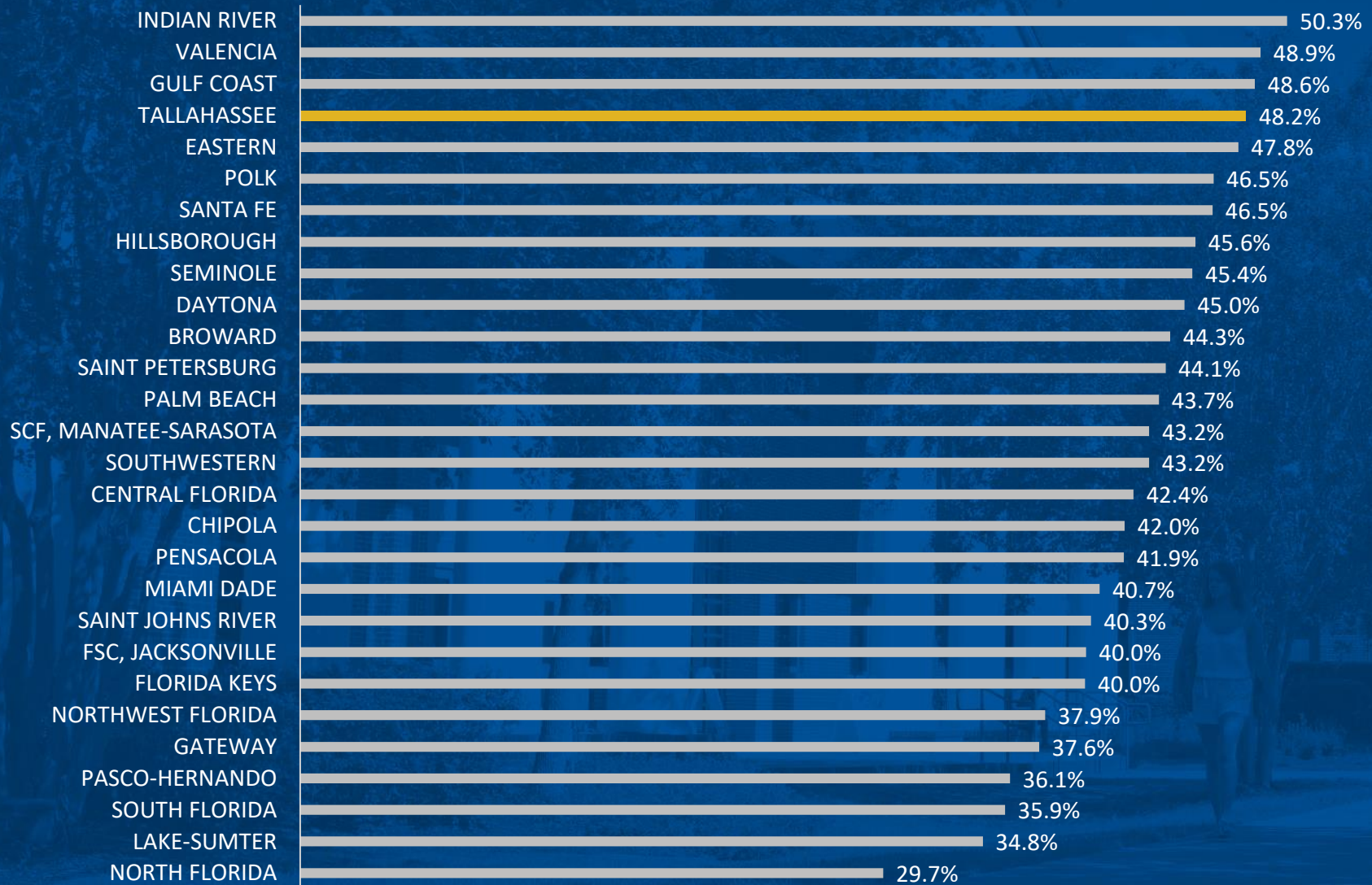
# College Revenue



# FCS Tuition



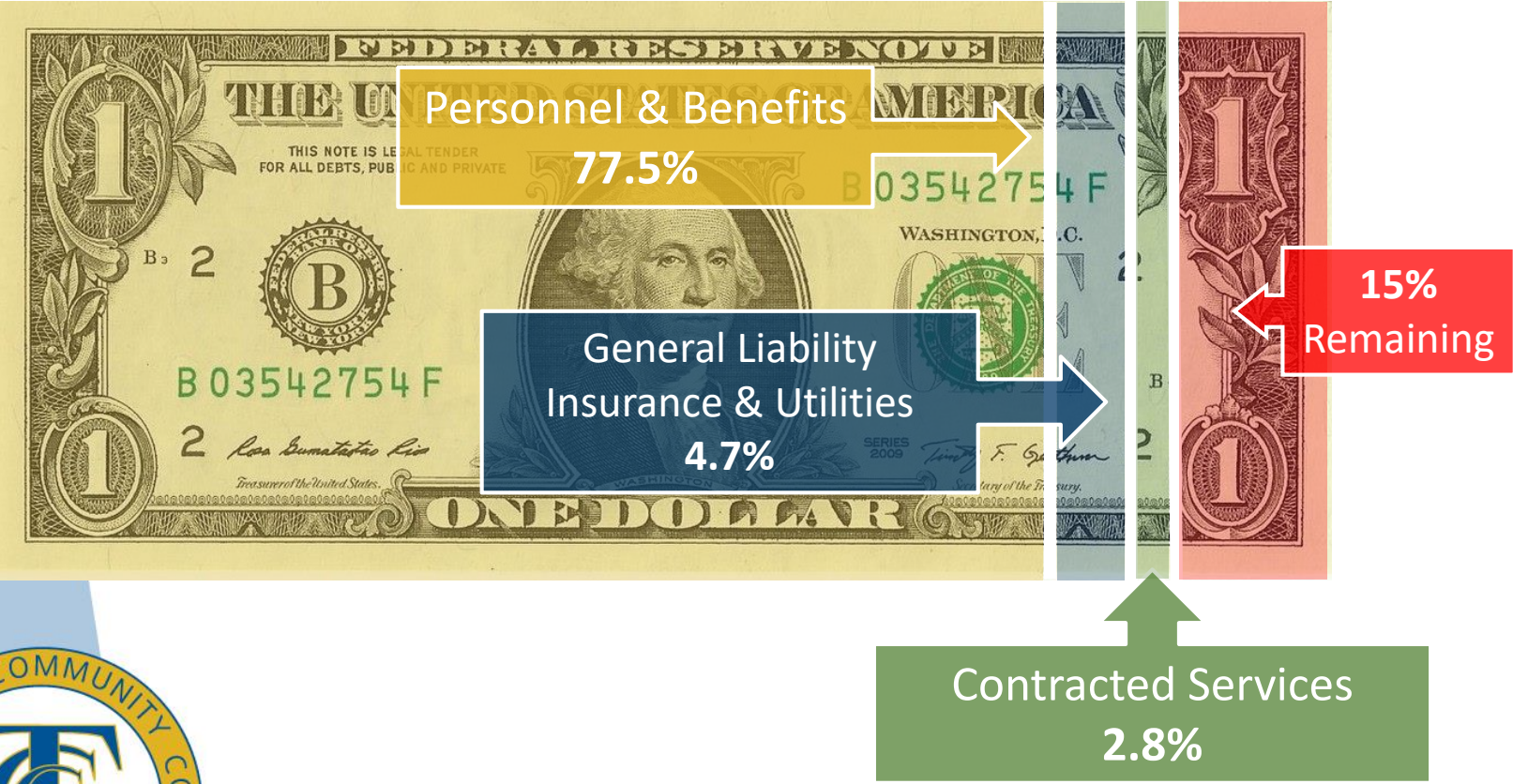
# Cost of Instruction as Percent of Total Operating Budget



The background is a blue-tinted photograph of a university campus. It shows several large trees in the foreground and middle ground, with a multi-story building visible in the background. A few people can be seen walking on a path in the distance. The overall scene is a typical academic environment.

# Challenges

# Historical Budget Analysis



# Fund Balance

Fiscal Year	Ending Fund Balance	Percent of Total Available Budget
2013-14	\$7,150,943	9%
2014-15*	\$10,093,472	13%
2015-16	\$9,556,715	13%
2016-17	\$12,618,111	17%
2017-18	\$14,171,282	19%
2018-19 (YE Estimate)	\$8,000,000	10%

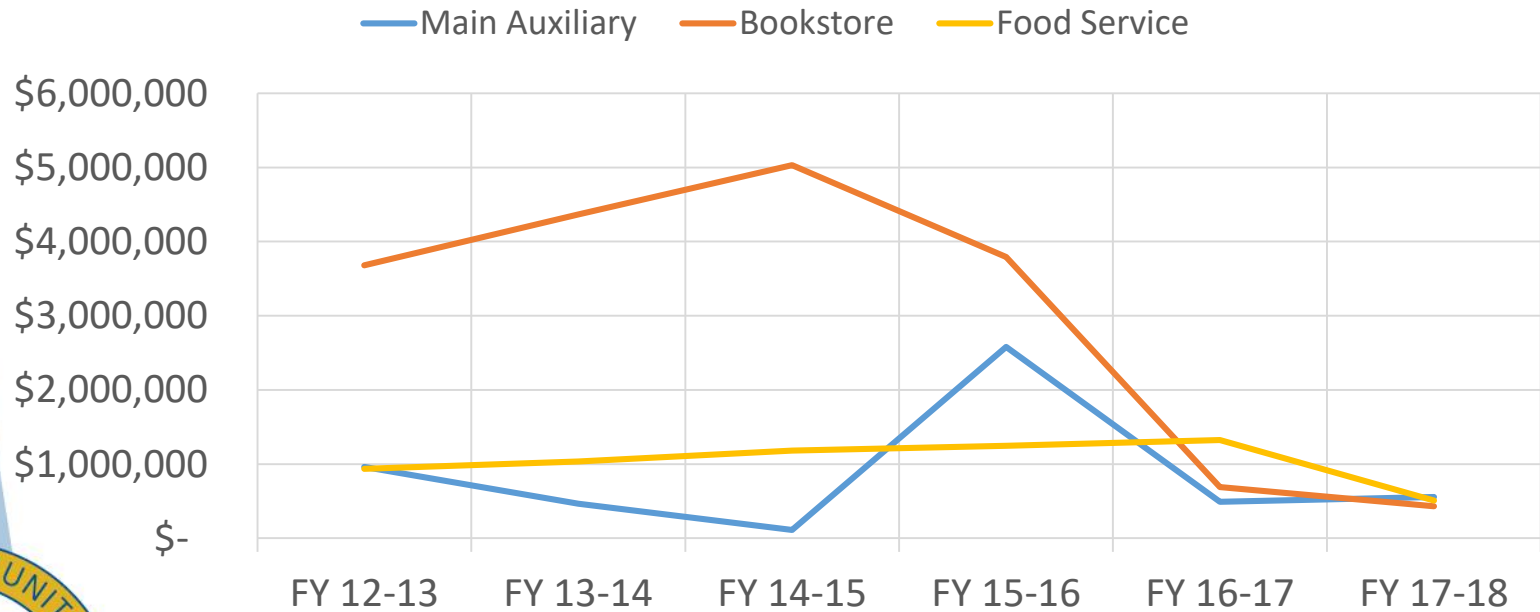
\* GASB 68 & 75 changed reporting requirements this year so from this point forward liabilities calculated to be financed changed the fund balance. This includes OPEB, pension, and termination.



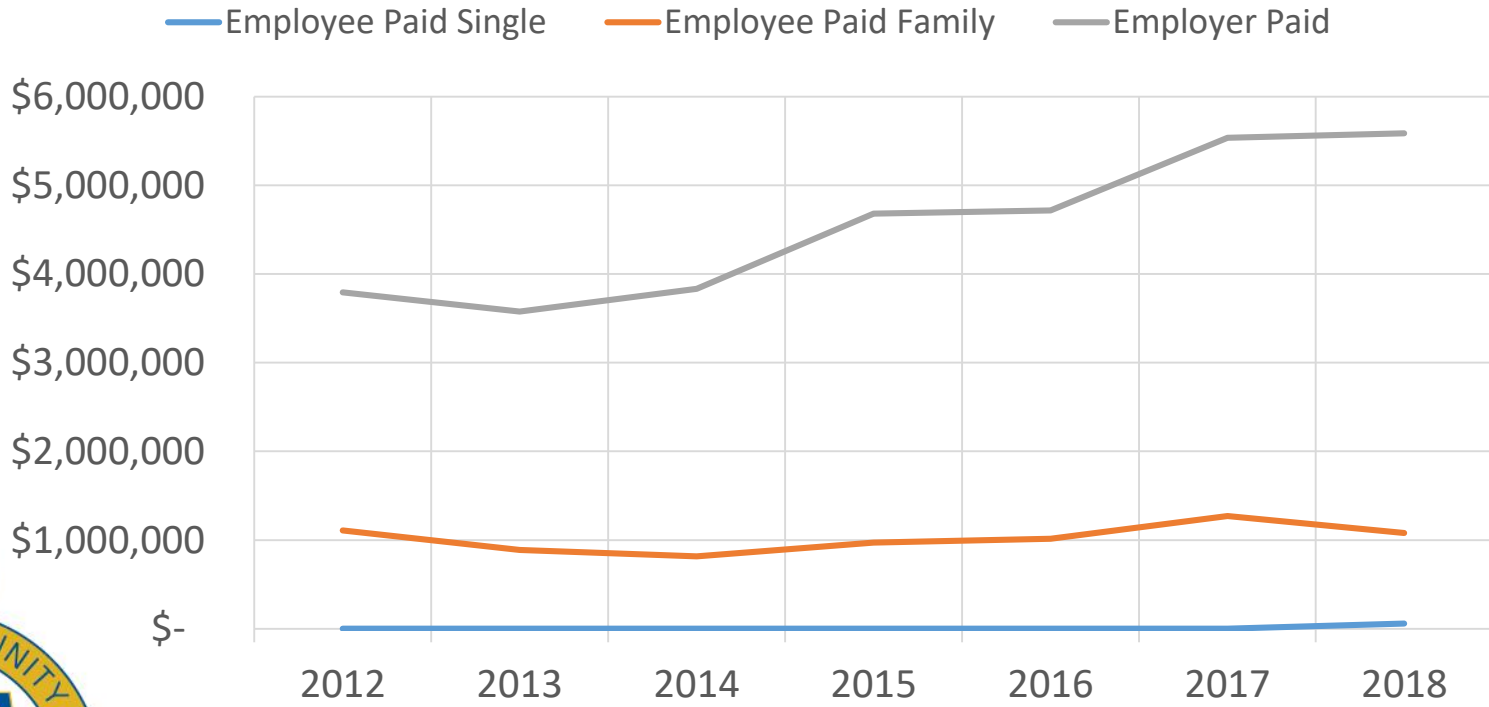


# Fund 3 Accounts

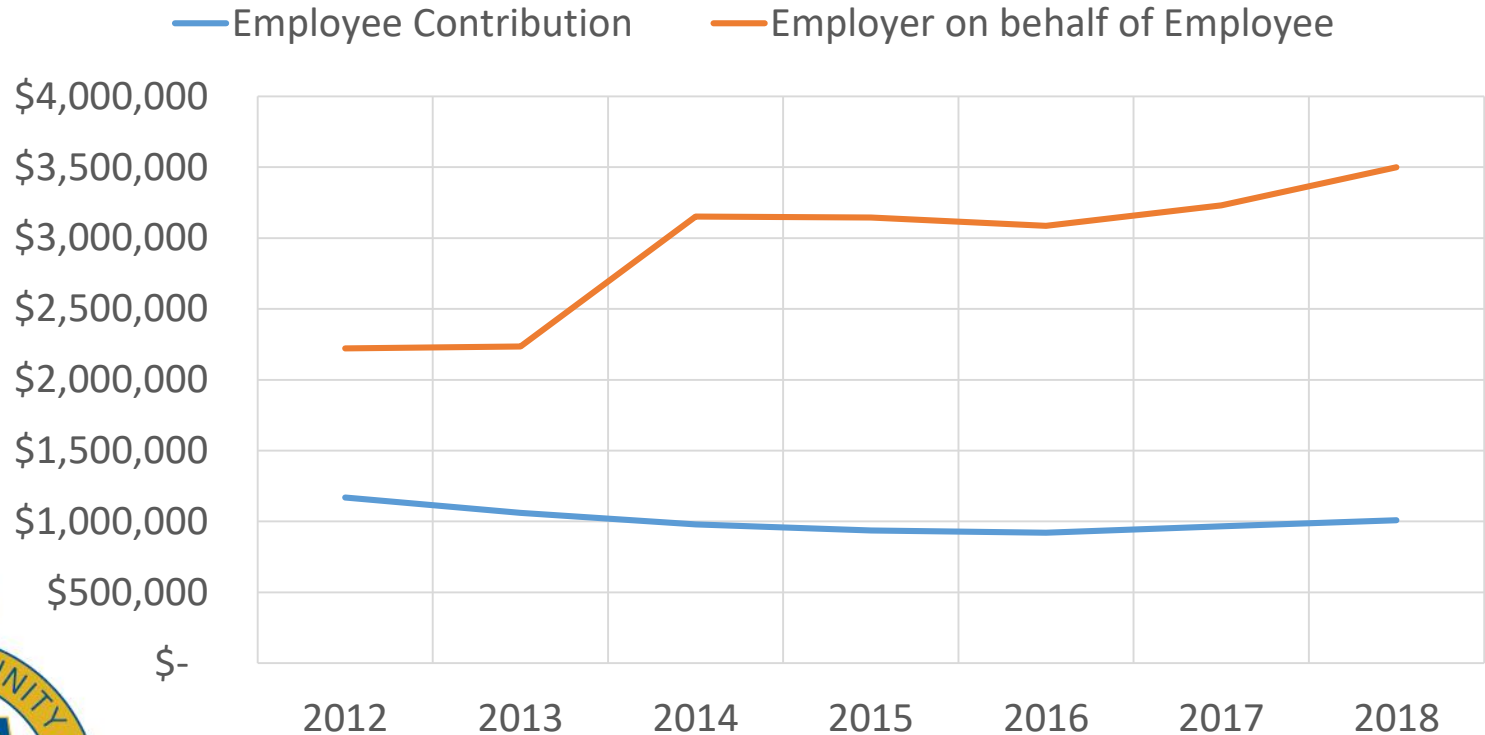
Fund Balances for the Primary Auxiliary Accounts  
Supporting Operational Budget



# Insurance Costs



# Florida Retirement System Contributions



# Public Education Capital Outlay

Fiscal Year	Allocation
2014-15	\$449,623
2015-16	\$599,347
2016-17	\$1,170,414
2017-18	\$1,254,774
2018-19	\$1,155,218
2019-20	<b>\$0</b>



# Capital Improvement Plan

<input type="checkbox"/> BIT Classrooms to Labs	\$1 million
<input type="checkbox"/> CUP Infrastructure	\$9 million
<input type="checkbox"/> Science & Math Classrooms to Labs	\$1.6 million
<input type="checkbox"/> BAS Building Renovations	\$1.5 million
<input type="checkbox"/> Electrical and Domestic Water	\$1.4 million
<input type="checkbox"/> Safety & Security & ADA	\$1.3 million
<input type="checkbox"/> Turner Auditorium	\$6.3 million
<input type="checkbox"/> General Renovation & Remodeling	\$17 million
<input type="checkbox"/> CFI Building Envelope	\$2.3 million





# Successes

# FY19 Financial Successes

Purchasing Card  
Rebate

**\$51,753**

Cost Center  
Alignment and  
Budget Check

Distribution of  
Merchant Fees

**\$273,657**

Interest Bearing Operational  
Account

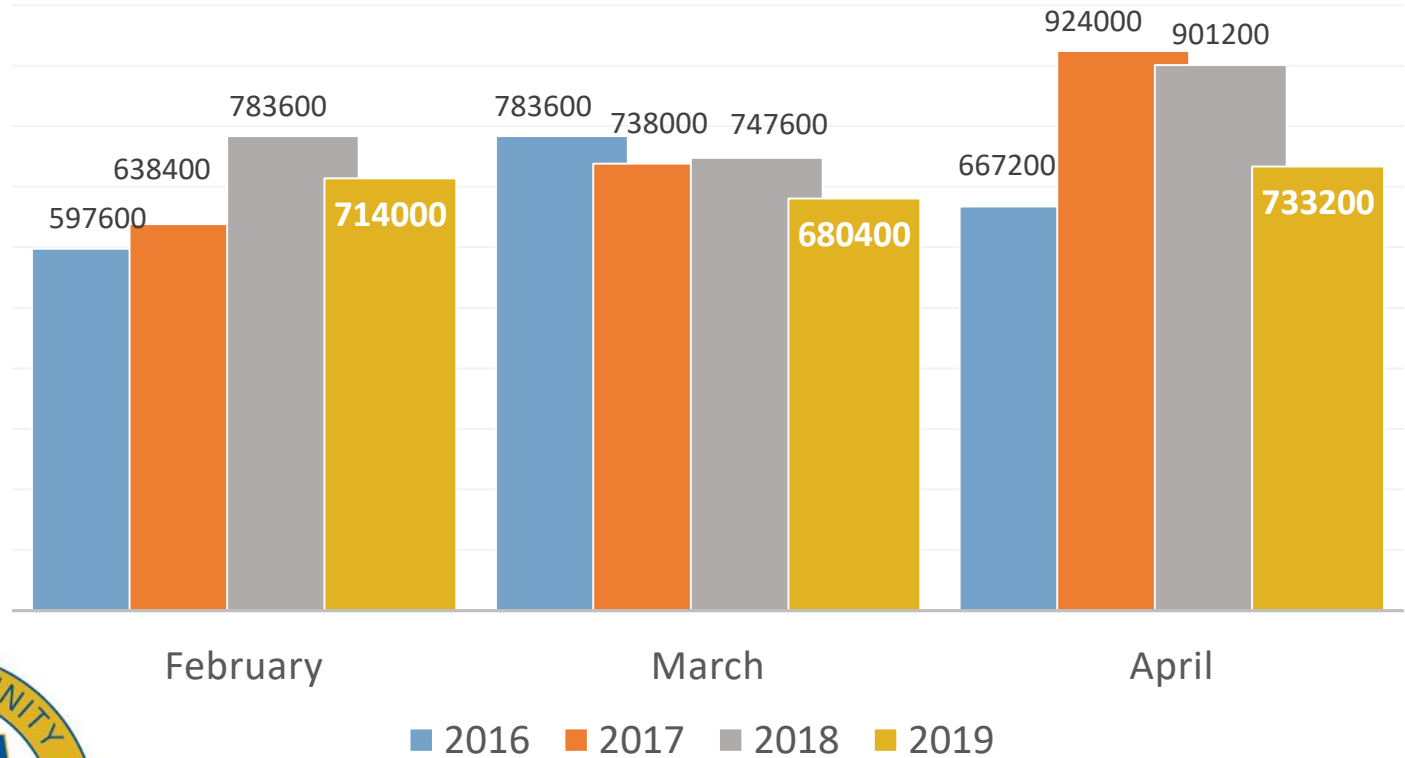
**\$98,252 (~2 months)**

Leased Space  
Revenue

**\$58,060**

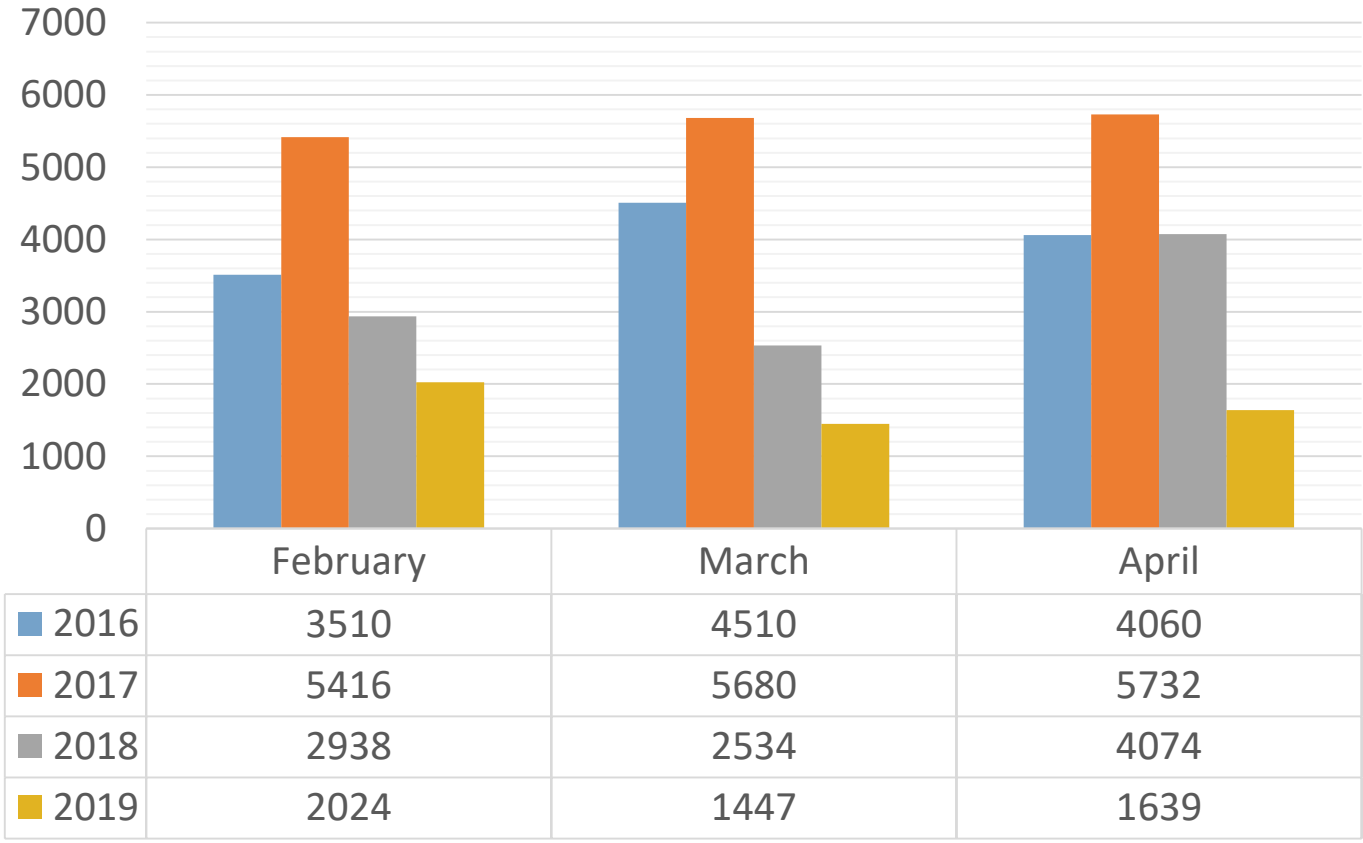


# Utilities (kWh)





# Water Usage (Gal)



# TCC Strategic Planning & Budget Alignment

- Moving from Data to Decisions
- High Impact Practices
- Budget Requests



# College Budget FY20

Revenue		Expenditures	
General Appropriation	\$28,830,965	Personnel	\$48,143,169
Lottery	\$4,320,585	Operating	\$13,450,000
2+2 Student Success Incentive	\$852,110	Capital Outlay	\$250,000
Student Success Workforce Incentive	\$175,353		
One Time Appropriation (Leon Works)	\$50,000		
Tuition & Fees	\$25,141,465		
Other Revenue	\$530,000		
Federal Support	\$375,000		
Fund Transfer	\$1,567,691		
<b>TOTAL</b>	<b>\$61,843,169</b>	<b>TOTAL</b>	<b>\$61,843,169</b>

# TCC Priorities

The College of  
Choice for  
Students:

- No tuition increase
- No student fee increase
- Provide improved services with Workday student
- Continue classroom improvements in partnership with the Foundation



# TCC Priorities

The College of  
Choice for  
Employees:

- Provide 2% pay increase
- Provide full-time regular employees a livable wage
- Fund strategic personnel decisions
- Strategize against rising insurance costs
- Revised Tuition Reimbursement Plan



# TCC Priorities

The College of  
Choice for  
Partners:

- Provide services to the residents of Gadsden and Wakulla Counties
- Maintain support for the Center for Innovation and the Institute for Non-Profit Innovation and Excellence (INIE)

