



March 11, 2019

MEMORANDUM

TO: District Board of Trustees

FROM: Jim Murdaugh, President

SUBJECT: TCC Foundation Update

Item Description

The following is an update of the events planned and initiatives & activities undertaken by the TCC Foundation.

Overview and Background

Attached is a report of funds raised by the TCC Foundation to date for the current fiscal year. The report includes a summary of total funds received, giving summary by designated area, number of donors and number of gifts.

Past Actions by the Board

The District Board of Trustees receives a Foundation Update at every Board meeting.

Funding/Financial Implications

There are no Funding/Financial Implications arising from this standard monthly report.

Staff Resource

Heather Mitchell

Recommended Action

None required. Report provided for information only.

TCC Foundation - Financial Update FY 18/19 July - February 21

TCC Foundation		YTD 16/17	YTD 17/18	YTD 18/19
		Total Received	\$1,039,376	\$1,147,119
	Scholarship amount	\$521,877	\$463,604	\$358,512
	Program support amount	\$240,432	\$421,695	\$446,089
	Facility support amount	\$146,129	\$159,006	\$161,217
	Unrestricted support amount	\$130,938	\$102,814	\$120,756
	Number of Donors	821	743	913
	Number of Gifts	2,738	2,713	2,737
	Net assets of the TCC Foundation	\$16,523,072	\$19,263,968	\$17,358,623

TCC Foundation		YTD 16/17	YTD 17/18	YTD 18/19
			Cash	\$1,010,357
	Gift in Kind	\$29,019	\$26,550	\$73,440
	Planned Gifts	\$55,102	\$0	\$0
	Total Raised - Pledges Received	\$949,142	\$34,899	\$199,525
	Grants Received			10 grants total \$869,111
	Grants Applied For			14 grants total \$27,926,970
	Pledges Expected by 6/30/2019			\$488,961

