



May 21, 2018

MEMORANDUM

TO: District Board of Trustees

FROM: Jim Murdaugh, President 

SUBJECT: TCC Foundation Update

Item Description

The following is an update of the events planned and initiatives & activities undertaken by the TCC Foundation.

Overview and Background

Attached is a report of funds raised by the TCC Foundation to date for the current fiscal year. The report includes a summary of total funds received, giving summary by designated area, number of donors and number of gifts.

Past Actions by the Board

The District Board of Trustees receives a Foundation Update at every Board meeting.

Funding/Financial Implications

There are no Funding/Financial Implications arising from this standard monthly report.

Staff Resource

Heather Mitchell

Recommended Action

None required. Report provided for information only.

TCC Foundation - Financial Update FY 17/18 July - April

TCC Foundation		YTD 15/16	YTD 16/17	YTD 17/18
		Total Received	\$1,358,029	\$1,280,099
	Scholarship amount	\$373,556	\$653,287	\$510,317
	Program support amount	\$661,418	\$352,804	\$471,449
	Facility support amount	\$128,942	\$169,559	\$164,127
	Unrestricted support amount	\$194,113	\$104,449	\$122,204
	Number of Donors	1,104	1,083	941
	Number of Gifts	3,788	3,946	3,569
	Net assets of the TCC Foundation	\$16,385,471	\$16,765,678	\$17,534,686

TCC Foundation		YTD 15/16	YTD 16/17	YTD 17/18
		Cash	\$1,314,438	\$1,248,488
	Gift in Kind	\$43,591	\$31,611	\$26,550
	Planned Gifts	\$8,304,051	\$55,102	\$0
	Total Raised - Pledges Received	\$430,757	\$1,224,518	\$104,897
	Pledges Expected by 6/30/2018			\$486,751

