



August 20, 2018

MEMORANDUM

TO: District Board of Trustees

FROM: Jim Murdaugh, President 

SUBJECT: TCC Foundation Update

Item Description

The following is an update of the events planned and initiatives & activities undertaken by the TCC Foundation.

Overview and Background

Attached you will find two reports that document funds raised by the TCC Foundation. The first is the final report from FY 2017/2018. The second is a report of July 1 - July 31, 2018. These reports include a summary of total funds received, giving summary by designated area, number of donors and number of gifts.

Past Actions by the Board

The District Board of Trustees receives a Foundation Update at every Board meeting.

Funding/Financial Implications

There are no Funding/Financial Implications arising from this standard monthly report.

Staff Resource

Heather Mitchell

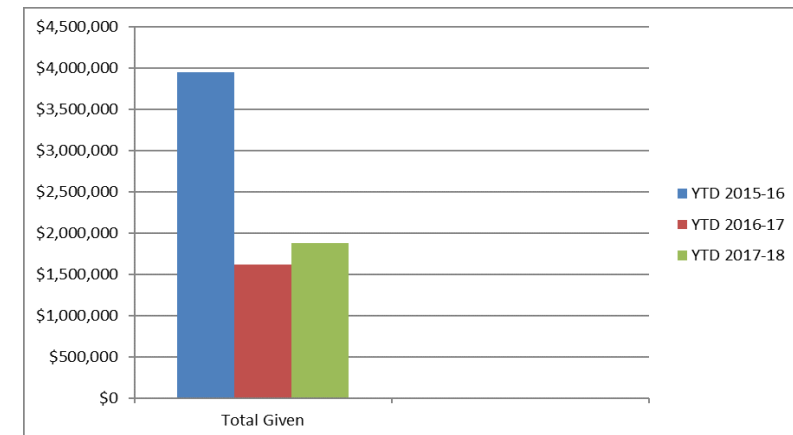
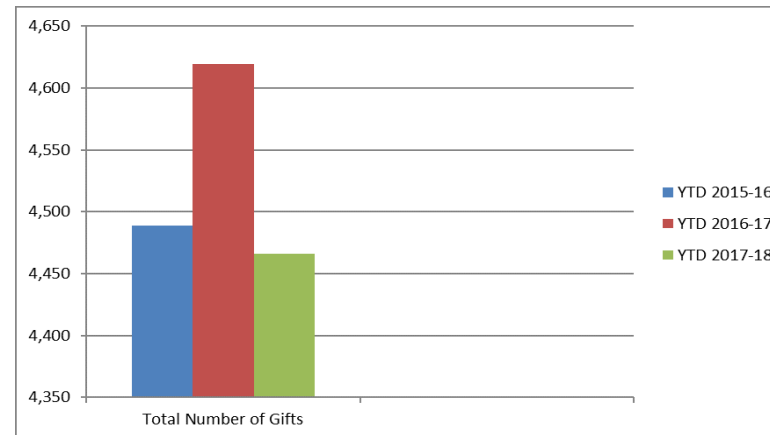
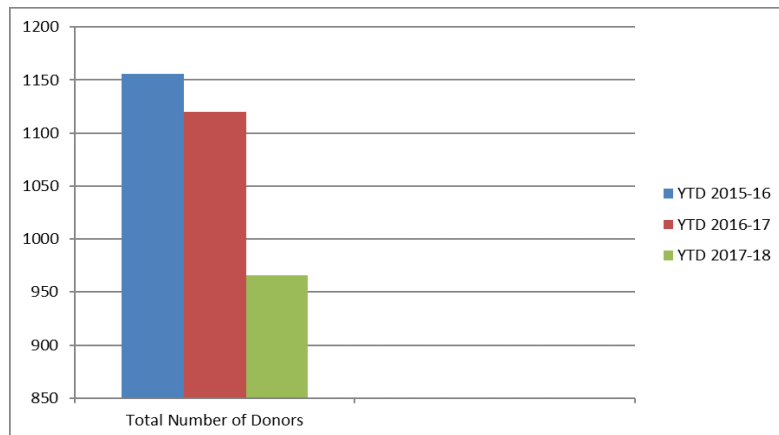
Recommended Action

None required. Report provided for information only.

TCC Foundation - Financial Update FY 17/18 July - June

TCC Foundation		YTD 15/16	YTD 16/17	YTD 17/18
		Total Received	\$3,955,272	\$1,620,172
	Scholarship amount	\$436,745	\$948,987	\$1,013,316
	Program support amount	\$3,112,504	\$306,152	\$547,017
	Facility support amount	\$153,628	\$188,786	\$180,111
	Unrestricted support amount	\$252,395	\$176,247	\$139,591
	Number of Donors	1,156	1,120	966
	Number of Gifts	4,489	4,619	4,466
	Net assets of the TCC Foundation	\$16,593,370	\$16,945,444	\$17,588,102

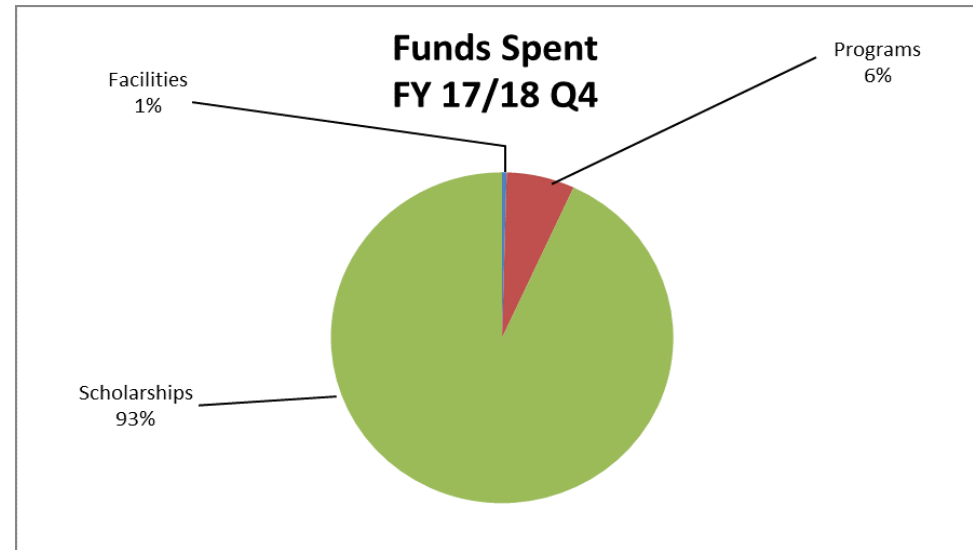
TCC Foundation		YTD 15/16	YTD 16/17	YTD 17/18
		Cash	\$1,441,681	\$1,588,561
	Gift in Kind	\$2,513,591	\$31,611	\$26,550
	Planned Gifts	\$8,329,051	\$55,102	\$392,968
	Total Raised - Pledges Received	\$533,090	\$1,130,406	\$180,254
	Pledges Expected by 6/30/2018			\$222,357



TCC Foundation - Funds Spent FY 17/18

Funds Spent FY 2017-18 Fourth Quarter

Fund Category	Amount Spent
Facilities	\$1,857.78
Programs	\$27,781.58
Scholarships	\$402,323.69
Total	\$431,963.05



TCC Foundation - Financial Update FY 18/19

July

TCC Foundation		YTD 16/17	YTD 17/18	YTD 18/17
		Total Received	\$66,595	\$125,951
	Scholarship amount	\$40,434	\$38,400	\$7,677
	Program support amount	\$5,430	\$40,108	\$5,193
	Facility support amount	\$10,301	\$29,864	\$9,624
	Unrestricted support amount	\$10,430	\$17,579	\$10,882
	Number of Donors	298	309	278
	Number of Gifts	322	331	318
	Net assets of the TCC Foundation	\$17,355,389	\$17,212,649	\$17,582,703

TCC Foundation		YTD 16/17	YTD 17/18	YTD 18/19
		Cash	\$66,595	\$125,951
	Gift in Kind	\$0	\$0	\$0
	Planned Gifts	\$0	\$0	\$0
	Total Raised - Pledges Received	\$408,808	\$8,000	\$22,000
	Grants Received			\$165,133
	Pledges Expected by 6/30/2019			\$782,712

