



September 18, 2017

MEMORANDUM

TO: District Board of Trustees

FROM: Jim Murdaugh, President

SUBJECT: Fund Analysis - August

Item Description

This item is to provide the Board a summary of the College's operating revenues and expenses as of August 28, 2017.

Overview and Background

As directed in the Accounting Manual for Florida's College System, revenues from state appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund1). Expenditures for direct instruction expenses are also recorded in the operating fund.

In accordance with Florida Statutes (1011.01), the Board of Trustees must approve the College's operating fund budget each fiscal year. The College monitors the operating fund activity to ensure approved budget limits are maintained. Additionally, the Board has requested a report of all purchases over \$100,000, but less than \$250,000. The report for the month of August is attached to this item.

Past Actions by the Board

For information only, no Board action required.

Funding/Financial Implications

The College continues to be in sound financial condition.

Staff Resource

Barbara Wills

Recommended Action

For information only, no Board action required.

**Tallahassee Community College
Fund Analysis
Unrestricted Current Fund
As of August 28, 2017**

REVENUE	Budgeted	Received Year to Date	Budgeted Balance				
Student Fees	\$ 24,810,789	9,672,930	\$ 15,137,859				
State Support	31,992,435	2,055,472	\$ 29,936,963				
Federal Support	200,204	227	\$ 199,977				
Other Revenue	890,629	70,603	\$ 820,026				
Non Revenue Sources	1,000,000	-	1,000,000				
TOTAL REVENUE	\$ 58,894,057	\$ 11,799,232	\$ 47,094,825				
EXPENSES	Budgeted	Expended Year to Date	Aug Expenses	% of YTD Expenses	Prior Year (PY) Budget	Aug (PY) Expenses	PY % of YTD Expenses
<u>PERSONNEL COSTS</u>							
Administrative	\$ 3,460,123	\$ 522,916	\$ 282,686	15%	\$ 3,507,017	\$ 489,623	14%
Instructional	10,610,651	2,492,627	\$ 1,107,954	23%	11,746,372	2,921,824	25%
Non-Instructional	16,051,939	2,597,935	\$ 1,285,149	16%	16,668,238	2,517,433	15%
OPS	5,953,169	602,311	\$ 268,300	10%	6,466,519	502,291	8%
Personnel Benefits	9,868,175	1,579,403	\$ 766,207	16%	9,643,610	1,508,660	16%
TOTAL PERSONNEL COSTS	\$ 45,944,057	\$ 7,795,192	\$ 3,710,296	17%	\$ 48,031,756	\$ 7,939,831	17%
<u>CURRENT EXPENSES</u>							
Services	\$ 4,951,552	\$ 629,012	\$ 327,535	13%	\$ 5,153,543	\$ 529,657	10%
Material & Supplies	3,470,693	197,973	\$ 91,001	6%	2,724,174	959,379	35%
Other Current Charges	5,827,755	727,819	\$ 408,701	12%	6,607,283	1,743,999	26%
TOTAL CURRENT EXPENSES	\$ 14,250,000	\$ 1,554,805	\$ 827,237	11%	\$ 14,485,000	\$ 3,233,035	22%
CAPITAL OUTLAY	\$ 700,000	\$ -	\$ -	0%	\$ 750,000	\$ 71,147	9%
TOTAL EXPENSES	\$ 60,894,057	\$ 9,349,997	\$ 4,537,533	15%	\$ 63,266,756	\$ 11,244,013	18%

Purchase Orders from \$100,000 to \$249,999 +

Issued in August 2017

Purchase Order	Purchase Order Date	Supplier	Total PO Amount	Description	Approval/Exemption
PO-007195	8/7/2017	Weatherproofing Technologies, Inc.	\$ 154,959.60	Roof restoration at TCC 350 South Duval Street.	Exempt from the solicitation process per 6A-14.0734(2)(H) Single source procurements for purposes of economy or efficiency in standardization with existing roof materials