




May 15, 2017

MEMORANDUM

TO: District Board of Trustees
FROM: Jim Murdaugh, President 
SUBJECT: TCC Foundation Update

Item Description

The following is an update of the events planned and initiatives & activities undertaken by the TCC Foundation.

Overview and Background

Attached is a report of funds raised by the TCC Foundation to date for the current fiscal year. The report includes a summary of total funds received, giving summary by designated area, number of donors and number of gifts.

Past Actions by the Board

The District Board of Trustees receives a Foundation Update at every Board meeting.

Funding/Financial Implications

There are no Funding/Financial Implications arising from this standard monthly report.

Staff Resource

Heather Mitchell

Recommended Action

None required. Report provided for information only.

TCC Foundation - Financial Update July - April 27

| TCC Foundation | | YTD 14/15 | YTD 15/16 | YTD 16/17 |
|----------------|---|-----------------------|--------------|--------------|
| | | Total Received | \$702,615 | \$1,358,029 |
| | Scholarship amount | \$281,508 | \$367,861 | \$654,848 |
| | Program support amount | \$30,926 | \$620,706 | \$285,696 |
| | Facility support amount | \$315,028 | \$128,942 | \$169,559 |
| | Unrestricted support amount | \$75,153 | \$240,520 | \$157,095 |
| | Number of Donors | 743 | 1105 | 1,063 |
| | Number of Gifts | 3,016 | 3,788 | 3,915 |
| | Net assets of the TCC Foundation | \$14,542,687 | \$13,865,770 | \$16,567,912 |

| TCC Foundation | | YTD 14/15 | YTD 15/16 | YTD 16/17 |
|----------------|--|-------------|-------------|-------------|
| | | Cash | \$447,747 | \$1,314,438 |
| | Gift in Kind | \$254,868 | \$43,591 | \$29,175 |
| | Planned Gifts | \$0 | \$8,961,658 | \$1,625,018 |
| | Total Raised - Pledges Received | \$2,565 | \$8,304,051 | \$55,102 |
| | Pledges Expected by 6/30/2017 | | | \$313,639 |

