




June 19, 2017

MEMORANDUM

TO: District Board of Trustees
FROM: Jim Murdaugh, President 
SUBJECT: College Operating Budget for FY 17-18

Item Description

This item is presented for approval of the College's FY 2017-2018 operating budget.

Overview and Background

Pursuant to state Rule 6A-14.0716, the College must prepare and submit a budget for the Current Unrestricted Fund to the Chancellor as designee of the Commissioner of Education. In accordance with Florida Statutes (Section 1011.30), this operating budget must be approved by the College's Board of Trustees prior to submission to the Department of Education (DOE).

Due to the delay in receiving the final state budget, the College is not able to present a final recommendation for its FY 2017-2018 operating budget. The proposed contingency budget reflects a best estimate of expected state appropriations, along with the College's projected tuition revenue and operating expenses.

Upon approval of the state's FY 2017-2018 budget and confirmation of TCC's designated appropriations, the College will present to the Board a revised FY 2017-2018 operating budget at the next scheduled Board meeting.

Past Actions by the Board

There were no previous Board actions required for this item.

Funding/Financial Implications

The projected revenues and expense requirements of this budget are reflected in the attached DOE budget forms (Exhibit A and Exhibit B).

Staff Resource

Barbara Wills

Recommended Action

Approve the College's 2017-2018 Operating Budget

**THE FLORIDA COLLEGE SYSTEM
COLLEGE OPERATING BUDGET
ANNUAL BUDGET SUMMARY
FISCAL YEAR 2017-18**

COLLEGE: Tallahassee Community College

**CURRENT FUNDS -
UNRESTRICTED**

BEGINNING FUND BALANCE - JULY 1, 2017:

ESTIMATED AFR FUND BALANCE - JUNE 30, 2017 (IF DEBIT BALANCE USE "MINUS SIGN")	\$9,556,768
ADD AMOUNT EXPECTED TO BE FINANCED IN FUTURE YEARS (USE PLUS SIGN)	<u>\$0</u>

TOTAL RESERVE AND UNENCUMBERED FUND BALANCE - JULY 1, 2017	\$9,556,768
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ADD:	REVENUES	\$57,894,087
	TRANSFERS IN	<u>\$1,000,000</u>

TOTAL RECEIPTS	<u>\$58,894,087</u>
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TOTAL ESTIMATED AVAILABLE	<u>\$68,450,855</u>
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DEDUCT:	EXPENDITURES	\$60,894,057
	TRANSFERS OUT	<u>\$0</u>

TOTAL DISBURSEMENTS	<u>\$60,894,057</u>
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ESTIMATED FUND BALANCE - JUNE 30, 2018:

TOTAL AVAILABLE LESS DISBURSEMENTS	\$7,556,798
ADD ACCRUED LEAVE EXPENSE (GLC 59300)	<u>\$0</u>

TOTAL ESTIMATED RESERVE AND UNENCUMBERED FUND BALANCE - JUNE 30, 2018	\$7,556,798
LESS ESTIMATED AMOUNT EXPECTED TO BE FINANCED IN FUTURE YEARS (GLC 30800) - JUNE 30, 2018	<u>\$0</u>

TOTAL ESTIMATED FUND BALANCE - JUNE 30, 2018	<u>\$7,556,798</u>
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ESTIMATED UNENCUMBERED FUND BALANCE - JUNE 30, 2018	<u>\$4,996,164</u>
(Includes GL's: 30200, 30300, 30400, 30500, 30600, 30700, 30900, and 31100)	

PERCENT OF ESTIMATED UNENCUMBERED FUND BALANCE AS OF JUNE 30 2018, TO ESTIMATED FUNDS AVAILABLE	<u>7.30%</u>
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CERTIFY BOARD OF TRUSTEES APPROVAL:

COLLEGE PRESIDENT

DATE

**THE FLORIDA COLLEGE SYSTEM
COLLEGE OPERATING BUDGET
2016-17 STUDENT TUITION AND FEE RATES AND BLOCK TUITION
(UPPER AND LOWER LEVELS)**

COLLEGE: TALLAHASSEE COMMUNITY COLLEGE

RESIDENT STUDENTS

TUITION AND FEES PER CREDIT HOUR & BLOCK TUITION

PROGRAMS	TUITION	STUDENT			TECHNOLOGY FEE (1)	TOTAL	FEES FOR ACADEMIC YEAR (30 HOURS)
		FINANCIAL AID FEE (1)	STUDENT ACTIVITY FEE (1)	CAPITAL IMPROVEMENT FEE (1)			
BACCALAUREATE (UPPER LEVEL)	91.79	3.84	5.35	11.00	115.82	3,474.60	
CREDIT (A & P, PSV, DEVELOPMENTAL EDUCATION AND EPI) - LOWER LEVEL	76.80	3.84	5.35	11.00	100.83	3,024.90	
CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	67.80	3.39		3.39	77.97	2,339.10	
PROGRAMS	BLOCK TUITION				TOTAL	FEES FOR ACADEMIC YEAR (30 HOURS)	
VOCATIONAL PREPARATORY (PER TERM)	30.00				30.00	90.00	
ADULT GENERAL EDUCATION AND SECONDARY (PER TERM)	30.00				30.00	90.00	
VOCATIONAL PREPARATORY (PER HALF YEAR)	0.00				0.00	0.00	
ADULT GENERAL EDUCATION AND SECONDARY (PER HALF YEAR)	0.00				0.00	0.00	

NONRESIDENT STUDENTS

TUITION AND FEES PER CREDIT HOUR & BLOCK TUITION

PROGRAMS	TUITION	OUT-OF-STATE FEES	STUDENT FINANCIAL AID FEE (1)	STUDENT ACTIVITY FEE (1)	CAPITAL IMPROVEMENT FEE (1)	TECHNOLOGY FEE (1)	TOTAL	FEES FOR ACADEMIC YEAR (30 HOURS)
CREDIT (A & P, PSV, DEVELOPMENTAL EDUCATION AND EPI) - LOWER LEVEL	76.80	230.40	15.36	5.35	33.00	15.36	376.27	11,288.10
CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	67.80	203.40	13.56		13.56	13.56	311.88	9,356.40
PROGRAMS	BLOCK TUITION						TOTAL	FEES FOR ACADEMIC YEAR (30 HOURS)
VOCATIONAL PREPARATORY (PER TERM)	30.00						30.00	90.00
ADULT GENERAL EDUCATION AND SECONDARY (PER TERM)	30.00						30.00	90.00
VOCATIONAL PREPARATORY (PER HALF YEAR)	0.00						0.00	0.00
ADULT GENERAL EDUCATION AND SECONDARY (PER HALF YEAR)	0.00						0.00	0.00

(1) These Fees Are Not Required