



June 19, 2017

MEMORANDUM

TO: District Board of Trustees
FROM: Jim Murdaugh, President
SUBJECT: Fund Analysis - May

Item Description

This item is to provide the Board a summary of the College's operating revenues and expenses as of May 30, 2017.

Overview and Background

As directed in the Accounting Manual for Florida's College System, revenues from state appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund1). Expenditures for direct instruction expenses are also recorded in the operating fund.

In accordance with Florida Statutes (1011.01), the Board of Trustees must approve the College's operating fund budget each fiscal year. The College monitors the operating fund activity to ensure approved budget limits are maintained. Additionally, the Board has requested a report of all purchases over \$100,000, but less than \$250,000. The report for the month of May is attached to this item.

Past Actions by the Board

For information only, no Board action required.

Funding/Financial Implications

The College continues to be in sound financial condition.

Staff Resource

Barbara Wills

Recommended Action

For information only, no Board action required.

**Tallahassee Community College
Fund Analysis
Unrestricted Current Fund
As of May 30, 2017**

REVENUE	Budgeted	Received Year to Date	Budgeted Balance
Student Fees	\$ 26,191,302	25,361,544	\$ 829,758
State Support	33,266,454	29,238,223	\$ 4,028,231
Federal Support	309,000	10,112	\$ 298,888
Other Revenue	500,000	350,799	\$ 149,201
Non Revenue Sources	1,000,000	321,172	678,828
TOTAL REVENUE	\$ 61,266,756	\$ 55,281,851	\$ 5,984,905

EXPENSES	Budgeted	Expended Year to Date	May Expenses	% of YTD Expenses	Prior Year (PY) Budget	May (PY) Expenses	PY % of YTD Expenses
<u>PERSONNEL COSTS</u>							
Administrative	\$ 3,402,517	\$ 2,943,961	\$ 262,491	87%	2,924,017	\$ 2,674,711	91%
Instructional	12,733,144	12,292,612	\$ 1,462,209	97%	13,897,580	12,716,484	92%
Non-Instructional	16,675,018	14,397,870	\$ 1,306,468	86%	16,037,620	13,990,188	87%
OPS	5,989,836	4,919,259	\$ 345,956	82%	5,256,553	4,609,340	88%
Personnel Benefits	9,231,241	8,316,193	\$ 821,189	90%	8,868,542	8,003,311	90%
TOTAL PERSONNEL COSTS	\$ 48,031,756	\$ 42,869,895	\$ 4,198,312	89%	\$ 46,984,312	\$ 41,994,034	89%
<u>CURRENT EXPENSES</u>							
Services	\$ 4,417,778	\$ 3,893,808	\$ 480,574	88%	\$ 5,080,363	\$ 3,640,476	72%
Material & Supplies	3,560,944	2,302,197	\$ 376,846	65%	2,560,693	2,022,315	79%
Other Current Charges	6,506,278	4,170,225	\$ 393,032	64%	6,647,256	5,765,112	87%
TOTAL CURRENT EXPENSES	\$ 14,485,000	\$ 10,366,229	\$ 1,250,452	72%	\$ 14,288,312	\$ 11,427,903	80%
CAPITAL OUTLAY	\$ 750,000	\$ 719,404	\$ 38,096	96%	\$ 949,201	\$ 508,825	54%
TOTAL EXPENSES	\$ 63,266,756	\$ 53,955,528	\$ 5,486,859	85%	\$ 62,221,825	\$ 53,930,762	87%

Purchase Orders from \$100,000 to \$249,999 +

Issued in May 2017

Purchase Order	Purchase Order Date	Supplier	Total PO Amount	Description	Approval/Exemption
PO-006336	5/1/2017	National Association of Charter School Authorizers	155,000.00	Florida Department of Education Charter School Program (CSP) Grant Application Management	Exempt per FAC 6A 14.0734 (2) (f) Professional Services
PO-006405	5/11/2017	SHI	189,349.12	Microsoft Software & Services	State of Florida Contract # 43230000-15-02