




January 17, 2017

## MEMORANDUM

**TO:** District Board of Trustees  
**FROM:** Jim Murdaugh, President   
**SUBJECT:** TCC Foundation Update

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### Item Description

The following is an update of the TCC Foundation's fundraising efforts.

### Overview and Background

Attached is a report of funds raised by the TCC Foundation to date for the current fiscal year. The report includes a summary of total funds received, giving summary by designated area, number of donors and number of gifts.

### Past Actions by the Board

The District Board of Trustees receives a Foundation Update at every Board meeting.

### Funding/Financial Implications

There are no Funding/Financial Implications arising from this standard monthly report.

### Staff Resource

Heather Mitchell

### Recommended Action

None required. Report provided for information only.

## TCC Foundation - Financial Update July 1 - December 15

TCC Foundation		YTD 14/15	YTD 15/16	YTD 16/17
		<b>Total Received</b>	\$505,407	\$685,577
	<b>Scholarship amount</b>	\$199,835	\$170,772	\$374,787
	<b>Program support amount</b>	\$5,898	\$344,303	\$134,646
	<b>Facility support amount</b>	\$258,381	\$13,638	\$108,392
	<b>Unrestricted support amount</b>	\$41,293	\$156,864	\$98,033
	<b>Number of Donors</b>	454	520	567
	<b>Number of Gifts</b>	1,572	1,680	1,864
	<b>Net assets of the TCC Foundation</b>	\$14,108,827	\$13,949,925	\$15,395,758

TCC Foundation		YTD 14/15	YTD 15/16	YTD 16/17
		<b>Cash</b>	\$250,539	\$656,577
	<b>Gift in Kind</b>	\$254,868	\$29,000	\$28,000
	<b>Total Raised - Pledges Received</b>	\$1,715	\$467,426	\$1,141,647
	<b>Pledges Expected by 6/30/2017</b>			\$448,634

