




February 20, 2017

MEMORANDUM

TO: District Board of Trustees
FROM: Jim Murdaugh, President 
SUBJECT: TCC Foundation Update

Item Description

The following is an update of the TCC Foundation's fundraising efforts.

Overview and Background

Attached is a report of funds raised by the TCC Foundation to date for the current fiscal year. The report includes a summary of total funds received, giving summary by designated area, number of donors and number of gifts.

Past Actions by the Board

The District Board of Trustees receives a Foundation Update at every Board meeting.

Funding/Financial Implications

There are no Funding/Financial Implications arising from this standard monthly report.

Staff Resource

Heather Mitchell

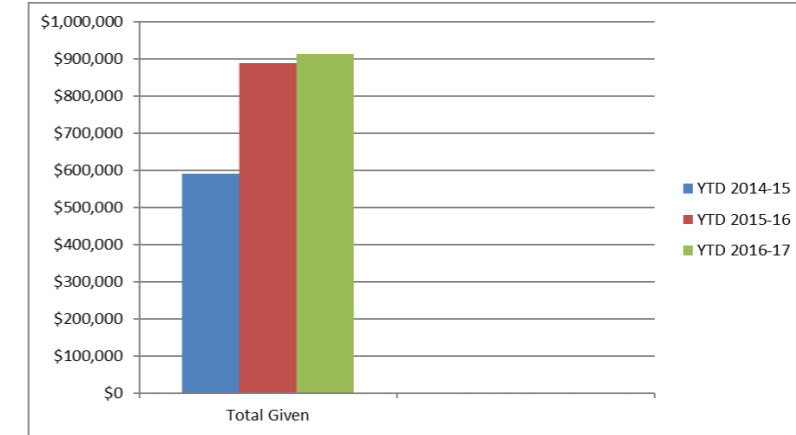
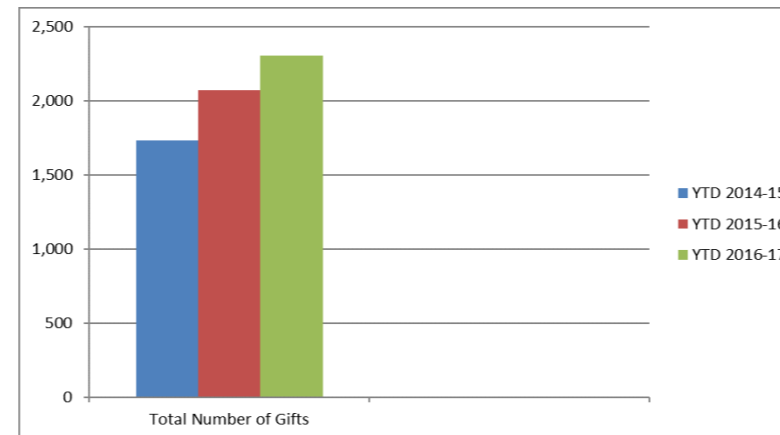
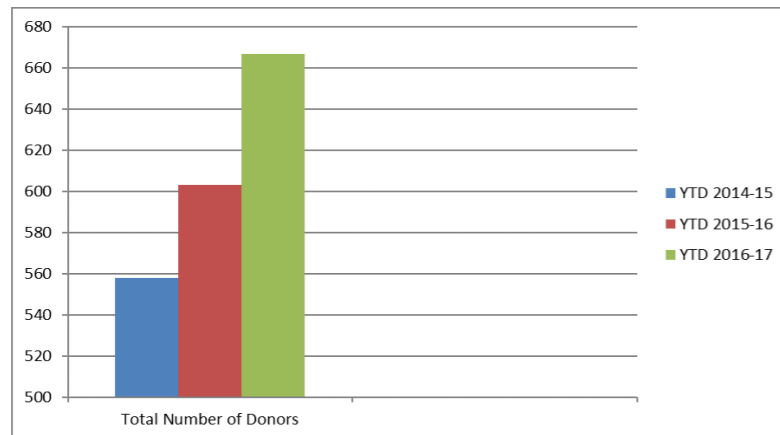
Recommended Action

None required. Report provided for information only.

TCC Foundation - Financial Update July - January 23

TCC Foundation		YTD 14/15	YTD 15/16	YTD 16/17
		Total Received	\$591,040	\$889,670
	Scholarship amount	\$242,672	\$309,746	\$484,710
	Program support amount	\$20,049	\$388,469	\$194,632
	Facility support amount	\$283,481	\$16,220	\$113,843
	Unrestricted support amount	\$44,838	\$175,235	\$121,103
	Number of Donors	558	603	667
	Number of Gifts	1,735	2,071	2,304
	Net assets of the TCC Foundation	\$13,970,118	\$13,705,848	\$16,133,191

TCC Foundation		YTD 14/15	YTD 15/16	YTD 16/17
		Cash	\$336,172	\$859,670
	Gift in Kind	\$254,868	\$30,000	\$28,000
	Total Raised - Pledges Received	\$1,815	\$457,655	\$1,684,249
	Pledges Expected by 6/30/2017			\$389,582



TCC Foundation - Funds Spent

Funds Spent FY 2016-17 Second Quarter

Fund Category	Amount Spent
Facilities	\$131,710
Programs	\$103,198
Scholarships	\$308,958.12
Total	\$543,866.12

