



August 24, 2015

## MEMORANDUM

**TO:** District Board of Trustees

**FROM:** Jim Murdaugh, President 

**SUBJECT:** TCC Foundation Update

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### Item Description

The following is an update of the events planned and initiatives & activities undertaken by the TCC Foundation.

### Overview and Background

Attached is a report of funds raised by the TCC Foundation to date for the current fiscal year. The report includes a summary of total funds received, giving summary by designated area, number of donors and number of gifts.

TCC Foundation events for August and September include:

August 18 - President's Circle Event, Unveiling the new Pankowski Honors Lounge

August 24 - Capital Campaign Steering Committee Meeting

September 23 - That's So Awesome Tour Featuring TCC STEM Programs

### Past Actions by the Board

The District Board of Trustees receives a Foundation Update at every Board meeting.

### Funding/Financial Implications

There are no Funding/Financial Implications arising from this standard monthly report.

### Staff Resource

Heather Mitchell

### Recommended Action

None required. Report provided for information only.

## TCC Foundation - Total Raised

TCC Foundation		YTD 13/14	YTD 14/15	YTD 15/16
		<b>Total Raised</b>	\$159,414	\$56,528
	<b>Scholarship amount</b>	\$39,135	\$49,442	\$11,362
	<b>Program support amount</b>	\$370	\$388	\$9,385
	<b>Facility support amount</b>	\$7,150	\$688	\$5,787
	<b>Unrestricted support amount</b>	\$112,759	\$6,010	\$7,222
	<b>Number of Donors</b>	236	222	283
	<b>Number of Gifts</b>	255	245	310
	<b>Net assets of the TCC Foundation</b>	\$15,495,681	\$15,758,581	\$14,155,971

TCC Foundation		YTD 13/14	YTD 14/15	YTD 15/16
		<b>Cash</b>	\$159,414	\$55,878
	<b>Gift in Kind</b>	\$0	\$650	\$0
	<b>Pledges Expected by 6/30/2016</b>			\$70,784

