




May 19, 2014

## MEMORANDUM

**TO:** District Board of Trustees  
**FROM:** Jim Murdaugh, President   
**SUBJECT:** Disposition of surplus property assets.

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### Item Description

Disposition of surplus property assets.

### Overview and Background

Staff has the responsibility to periodically dispose of accumulated surplus property assets which are obsolete and serve no useful function or their continued use is uneconomical or inefficient. These assets include IT equipment (e.g. computers, servers), projectors, video equipment, and vehicles but not facilities and land.

The items on the attachment have been utilized for a variety of purposes that include instruction, academic support, and training. All of the items have either become inoperable or their repair costs exceed their operational value.

Section 274.05, FS, allows a governmental unit the discretion to classify as surplus any of the property that is obsolete or the continued use of which is uneconomical or inefficient, or which serves no useful function. The College has deemed the items on the attachment as surplus in accordance to this Statute.

Section 274.06, FS, allows property, the value of which the governmental unit estimates to be under \$5,000, to be disposed of in the most efficient and cost-effective means as determined by the governmental unit. Staff believes that none of the items for disposal have a current value of \$5,000 or more due to their current condition. The College will offer these items for sale according to the provisions of 274.06, FS. If a piece of property is without commercial value it may be donated or destroyed.

### Past Actions by the Board

During previous years the Board has authorized staff to dispose of surplus and/or obsolete property items in accordance with the procedures identified in Sections 274.05 and 274.06, Florida Statutes.

### Funding/Financial Implications

No funding is required in the disposition of the surplus property assets.

**Staff Resource**

Teresa Smith

**Recommended Action**

Request the Board to authorize staff to dispose of these surplus and obsolete property items in accordance with the procedures identified in Sections 274.05 and 274.06, Florida Statutes.

