




January 21, 2014

## MEMORANDUM

**TO:** District Board of Trustees  
**FROM:** Jim Murdaugh, President   
**SUBJECT:** Grants and Contracts - Fiscal Agent

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### Item Description

This item requests that the Board approve the receipt of funding for the listed projects.

### Overview and Background

The following are recommended for approval:

#### I. Receipt, Amendment, Extension of Resources

##### Florida Department of Education – Race to the Top (RTTT) Administration

TCC provides personnel and other support to the federal RTTT program. This funding will assist Florida with implementing coherent, compelling and comprehensive education reform. The amount of this funding is \$2,160,800, with an indirect cost rate of 10%. The funding period is from 7/1/2013 through 6/30/2014.

##### Florida Department of Education – RTTT Differentiated Accountability Plan (DAP)

TCC provides personnel and other regional support for the enhancement of the DAP Program with funding from the federal RTTT initiative. This funding will assist the program with advancing conditions for education innovation and reform. The amount of this funding is \$1,042,931, with an indirect cost rate of 10%. The funding period is from 7/1/2013 through 6/30/2014.

#### Past Actions by the Board

The Board approved the acceptance of the awards for the Florida Department of Education – RTTT Administration and RTTT DAP on June 17, 2013 in the amounts of \$2,128,674 and \$974,731, respectively. An amendment in the amount of \$32,126 is needed to increase the amount of the RTTT Administration award to \$2,160,800. An amendment is also needed in the amount of \$68,200 to increase the amount of the RTTT DAP award to \$1,042,931.

#### Funding/Financial Implications

The projects listed above have been established in Fund 2, Restricted Accounts. The additional indirect earned from the increase in the awards will be \$9,120.

**Staff Resource**

Teresa Smith

**Recommended Action**

Authorize receipt of funds from the awards and amendments listed above.