



October 21, 2013

MEMORANDUM

TO: District Board of Trustees
FROM: Jim Murdaugh, President 
SUBJECT: Fund Analysis - September 2013

Item Description

This item is to provide the Board a summary of the College's operating revenues and expenses as of September 30, 2013.

Overview and Background

As directed in the Accounting Manual for Florida's College System, revenues from state appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund1). Expenditures for direct instruction expenses are also recorded in the operating fund.

In accordance with Florida Statutes (Section 2011.30), the Board of Trustees must approve the College's operating fund budget each fiscal year. The College monitors the operating fund activity to ensure approved budget limits are maintained. Additionally, the Board has requested a report of all purchases over \$100,000, but less than \$250,000. That report for the month of September is attached to this item.

Past Actions by the Board

For information only, no Board action required.

Funding/Financial Implications

The College continues to be in sound financial condition.

Staff Resource

Teresa Smith

Recommended Action

For information only, no Board action required.

**Tallahassee Community College
Fund Analysis
Unrestricted Current Fund
September 30, 2013**

REVENUE	Budgeted	Received Year to Date	Budgeted Balance
Student Fees	\$ 29,210,848	\$ 11,954,656	\$ 17,256,192
State Support	29,934,956	6,049,426	\$ 23,885,530
Federal Support	728,151	19,765	\$ 708,386
Other Revenue	526,153	112,981	\$ 413,172
Non Revenue Sources	339,363	(2,978)	342,341
TOTAL REVENUE	\$ 60,739,471	\$ 18,133,850	\$ 42,605,621

EXPENSES	Budgeted	Expended Year to Date	September Expenses	% of YTD Expenses	Prior Year (PY) Budget	Sept (PY) Expenses	PY % of YTD Expenses
<u>PERSONNEL COSTS</u>							
Administrative	\$ 2,715,751	\$ 722,288	\$ 256,581	27%	\$ 2,743,685	\$ 723,026	26%
Instructional	15,744,262	3,509,557	\$ 1,228,738	22%	16,285,871	3,615,979	22%
Non-Instructional	15,711,012	3,589,938	\$ 1,194,739	23%	15,270,350	3,572,833	23%
OPS	6,453,728	1,384,444	\$ 569,075	21%	9,759,320	1,953,983	20%
Personnel Benefits	8,274,756	2,022,136	\$ 652,712	24%	7,656,029	1,810,767	24%
TOTAL PERSONNEL COSTS	\$ 48,899,509	\$ 11,228,363	\$ 3,901,845	23%	\$ 51,715,255	\$ 11,676,588	23%
<u>CURRENT EXPENSES</u>							
Services	\$ 6,377,490	\$ 1,837,988	\$ 279,937	29%	\$ 5,839,101	\$ 1,784,340	31%
Material & Supplies	2,340,759	370,936	\$ 132,155	16%	3,124,317	486,750	16%
Other Current Charges	3,173,968	1,277,589	\$ 169,981	40%	4,155,206	623,679	15%
TOTAL CURRENT EXPENSES	\$ 11,892,217	\$ 3,486,513	\$ 582,073	29%	\$ 13,118,624	\$ 2,894,769	22%
CAPITAL OUTLAY	\$ 789,592	\$ 103,456	\$ 8,808	13%	\$ 867,704	\$ 65,880	8%
TOTAL EXPENSES	\$ 61,581,318	\$ 14,818,332	\$ 4,492,726	24%	\$ 65,701,583	\$ 14,637,237	22%

Purchase Orders From \$100,000.00 to \$249,999.99 For 2013-2014

Issued in September 2013

Purchase Order No.	Vendor Name	Amount \$	Item Description	Budget	Approval/Exemption
2014-0970	Radio Disney Group, LLC	\$231,481.00	Provide services to conduct 4 safety zones, in school education programs & safety impressions on Disney's website.	25003155	Exempt per 6A-14.0734(2)(B); Sole Source Commodities