




November 18, 2013

MEMORANDUM

TO: District Board of Trustees
FROM: Jim Murdaugh, President 
SUBJECT: Fund Analysis - October 2013

Item Description

This item is to provide the Board a summary of the College's operating revenues and expenses as of October 31, 2013.

Overview and Background

As directed in the Accounting Manual for Florida's College System, revenues from state appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund1). Expenditures for direct instruction expenses are also recorded in the operating fund.

In accordance with Florida Statutes (Section 2011.30), the Board of Trustees must approve the College's operating fund budget each fiscal year. The College monitors the operating fund activity to ensure approved budget limits are maintained. Additionally, the Board has requested a report of all purchases over \$100,000, but less than \$250,000. That report for the month of October is attached to this item.

Past Actions by the Board

For information only, no Board action required.

Funding/Financial Implications

The College continues to be in sound financial condition.

Staff Resource

Teresa Smith

Recommended Action

For information only, no Board action required.

**Tallahassee Community College
Fund Analysis
Unrestricted Current Fund
October 31, 2013**

REVENUE	Budgeted	Received Year to Date	Budgeted Balance
Student Fees	\$ 29,210,848	\$ 12,297,898	\$ 16,912,950
State Support	29,934,956	8,149,330	\$ 21,785,626
Federal Support	728,151	23,902	\$ 704,249
Other Revenue	565,516	166,091	\$ 399,425
Non Revenue Sources	300,000	(2,978)	302,978
TOTAL REVENUE	\$ 60,739,471	\$ 20,634,243	\$ 40,105,228

EXPENSES	Budgeted	Expended Year to Date	October Expenses	% of YTD Expenses	Prior Year (PY) Budget	Oct (PY) Expenses	PY % of YTD Expenses
<u>PERSONNEL COSTS</u>							
Administrative	\$ 2,926,294	\$ 945,761	\$ 223,473	32%	\$ 2,743,685	\$ 934,943	34%
Instructional	15,748,355	4,753,315	\$ 1,243,758	30%	15,361,676	4,896,652	32%
Non-Instructional	15,711,012	4,817,680	\$ 1,227,742	31%	15,033,896	4,734,922	31%
OPS	6,494,048	2,019,570	\$ 635,126	31%	8,557,274	2,559,020	30%
Personnel Benefits	8,372,756	2,724,660	\$ 702,524	33%	7,602,629	2,418,049	32%
TOTAL PERSONNEL COSTS	\$ 49,252,465	\$ 15,260,986	\$ 4,032,623	31%	\$ 49,299,160	\$ 15,543,586	32%
<u>CURRENT EXPENSES</u>							
Services	\$ 6,433,490	\$ 2,100,250	\$ 262,262	33%	\$ 5,587,620	\$ 2,181,536	39%
Material & Supplies	2,356,459	530,909	\$ 159,973	23%	3,072,842	661,672	22%
Other Current Charges	3,258,925	1,502,286	\$ 224,697	46%	3,962,754	852,154	22%
TOTAL CURRENT EXPENSES	\$ 12,048,874	\$ 4,133,445	\$ 646,932	34%	\$ 12,623,216	\$ 3,695,362	29%
CAPITAL OUTLAY	\$ 789,592	\$ 107,028	\$ 3,572	14%	\$ 1,007,704	\$ 118,236	12%
TOTAL EXPENSES	\$ 62,090,931	\$ 19,501,459	\$ 4,683,127	31%	\$ 62,930,080	\$ 19,357,184	31%

Purchase Orders From \$100,000.00 to \$249,999.99 For 2013-2014

Issued in October 2013

Purchase Order No.	Vendor Name	Amount \$	Item Description	Budget	Approval/Exemption
2014-1149	Florida Center for Interactive Media	\$135,000.00	Continue development of custom, web based tracking system for the Charter Schools grant program.	21250127	Exempt per 6A-14.0734(2)(F); Professional Services