




June 17, 2013

MEMORANDUM

TO: District Board of Trustees
FROM: Jim Murdaugh, President 
SUBJECT: Budget Amendment No. 2

Item Description

This item is to update the College's operating budget to address events that have occurred subsequent to approval of the original budget.

Overview and Background

The amendment adjusts the budgeted fund balance to the actual amount. Adjustments in the amended current year budget include corresponding changes to the Surgical Technology program, a salary expense modification for Information Technology and a budget transfer for the Emergency Medical Services (EMS)/Paramedics program.

Each fiscal year the College's operating budget is submitted to and approved by the Division of Florida Colleges. Any expenditure or commitment exceeding the budgeted amounts is not allowed. Department of Education rule 6A-14.0716 authorizes the Board to make amendments to the College's operating budget, if needed.

Past Actions by the Board

On June 18, 2012, the Board approved the operating budget for the 2012-2013 fiscal year; subsequently, on October 15, 2012, the Board approved the amended budget for the 2012-2013 fiscal year.

Funding/Financial Implications

The changes in projected revenues and expense required in the current year budget are reflected in the attached budget amendment (Exhibit A).

Staff Resource

Teresa Smith

Recommended Action

Approve the amendment as presented.

EXHIBIT A

Budget Amendment No. 2							
Comparison of Original to Amended Operating Budget 2012-13							
	Original 12-13 Budget	Amendment #1	Surgical Technology	Information Technology	EMS/Paramedic Program	Amendment #2	Amended 12-13 Budget
Beginning Fund Balance	5,846,729	(1,163,853)					4,682,876
Budgeted Revenue							
Tuition & Fees	34,373,766	(1,887,637)					32,486,129
State Support	28,273,881					216,416	28,490,297
Federal Support	469,766					508,030	977,796
Other Revenue	137,912	170,416				3,847	312,175
Non-Revenue Sources	300,000						300,000
Total Budgeted Revenue	<u>63,555,325</u>	<u>(1,717,221)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>728,293</u>	<u>62,566,397</u>
Total Available	69,402,054	(2,881,074)				728,293	67,249,273
Budgeted Expenditures							
Personnel	51,661,855	(2,362,695)	2,416	45,171	(6,000)	41,587	49,340,747
Current Expenses	12,616,470	6,746	1,991		6,000	7,991	12,631,207
Capital Outlay	820,000	187,704	29,192			29,192	1,036,896
Total Budgeted Expenses	<u>65,098,325</u>	<u>(2,168,245)</u>	<u>33,599</u>	<u>45,171</u>	<u>0</u>	<u>78,770</u>	<u>63,008,850</u>
Ending Fund Balance Reserve	4,303,729	(712,829)	(33,599)	(45,171)	0	649,523	4,240,423 6.3%

		Budget	Encumbrance	Activity	Balance
-16116000 -01 GENERAL ADMINISTRATION					
500-00-	PERSONNEL EXPENSES CON	0	-26,700.00	0	0 -26,700.00
510-00-	EXECUTIVE MANAGEMENT	0	0	0	0 0
530-00-	OTHER PROFESSIONAL	0	0	0	0 0
570-00-	OTH PERSONAL SER-TECH,	0	362,810.38	0	0 362,810.38
591-00-	SOCIAL SECURITY CONTRI	0	0	0	0 0
597-01-	HEALTH INSURANCE CONTR	0	0	0	0 0
599-00-	PERSONNEL EXP CONTINGE	0	1,072,046.26	0	0 1,072,046.26
	ACCOUNT LEVEL TOTALS	0	1,408,156.64	0	0 1,408,156.64
600-00-	CURRENT EXPENSES CONTR	0	0	0	0 0
605-01-	TRAVEL-IN-DISTRICT	0	0	0	0 0
625-04-	SERVICE CONTRACTS/AGRE	0	0	0	0 0
645-01-	OTHER SERVICES	0	0	0	0 0
645-02-	INSTITUTIONAL MEMBERSH	0	0	0	0 0
655-01-	EDUCATIONAL MATERIALS	0	33,762.15	0	0 33,762.15
699-00-	CURR EXPENSE CONTINGEN	0	607,132.77	0	0 607,132.77
	ACCOUNT LEVEL TOTALS	0	640,894.92	0	0 640,894.92
706-00-	MINOR EQUIPMENT	0	184,934.82	0	0 184,934.82
799-00-	CAPITAL OUTLAY CONTING	0	0	0	0 0
	ACCOUNT LEVEL TOTALS	0	184,934.82	0	0 184,934.82
	ORG UNIT LEVEL TOTALS	0	2,233,986.38	0	0 2,233,986.38

As of 1-17-13

16116000-	-01	GENERAL ADMINISTRATION	Budget	Encumbrance	Activity	Balance
500-00-		PERSONNEL EXPENSES CON	0	0	0	0
510-00-		EXECUTIVE MANAGEMENT	0	0	0	0
530-00-		OTHER PROFESSIONAL	0	0	0	0
570-00-		OTH PERSONAL SER-TECH,	0	0	0	0
591-00-		SOCIAL SECURITY CONTRI	0	0	0	0
597-01-		HEALTH INSURANCE CONTR	0	0	0	0
599-00-		PERSONNEL EXP CONTINGE	0	-320,000.00	0	-320,000.00
599-02-		LAPSE-SALARY & BENEFIT	0	-1,016,056.30	0	-1,016,056.30
		ACCOUNT LEVEL TOTALS	0	-1,336,056.30	0	-1,336,056.30
600-00-		CURRENT EXPENSES CONTR	0	0	0	0
605-01-		TRAVEL-IN-DISTRICT	0	0	0	0
625-04-		SERVICE CONTRACTS/AGRE	0	0	0	0
645-01-		OTHER SERVICES	0	0	0	0
645-02-		INSTITUTIONAL MEMBERSH	0	0	0	0
655-01-		EDUCATIONAL MATERIALS	0	0	0	0
699-00-		CURR EXPENSE CONTINGEN	0	110,071.92	0	110,071.92
		ACCOUNT LEVEL TOTALS	0	110,071.92	0	110,071.92
706-00-		MINOR EQUIPMENT	0	184,934.82	0	184,934.82
799-00-		CAPITAL OUTLAY CONTING	0	0	0	0
		ACCOUNT LEVEL TOTALS	0	184,934.82	0	184,934.82
		ORG UNIT LEVEL TOTALS	0	-1,041,049.56	0	-1,041,049.56