




November 19, 2012

MEMORANDUM

TO: District Board of Trustees
FROM: Jim Murdaugh, President 
SUBJECT: Fund Analysis - October 2012

Item Description

This item is to provide the Board a summary of the College's operating revenues and expenses as of October 31, 2012.

Overview and Background

As directed in the Florida Public Community College Accounting Manual, revenues from state appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund1). Expenditures for direct instruction expenses are also recorded in the operating fund.

In accordance with Florida Statutes (Section 1011.30), the Board of Trustees must approve the College's operating fund (fund 1) budget each fiscal year. This College monitors the operating fund activity to ensure approved budget limits are maintained. Additionally, the Board has requested a report of all purchases over \$100,000 and less than \$250,000. That report for the month of October is attached to this item.

Past Actions by the Board

For information only, no Board action required.

Funding/Financial Implications

The College continues to be in sound financial condition.

Staff Resource

Teresa Smith

Recommended Action

For information only, no Board action required.

**Tallahassee Community College
Fund Analysis
Unrestricted Current Fund
As of October 31, 2012**

REVENUE	Budgeted	Received Year to Date	Budgeted Balance
Student Fees	\$ 32,486,129	\$ 12,692,158	\$ 19,793,971
State Support	28,273,881	5,821,709	\$ 22,452,172
Federal Support	469,766	16,261	\$ 453,505
Other Revenue	308,328	93,843	\$ 214,485
Non Revenue Sources	300,000	60,000	240,000
TOTAL REVENUE	\$ 61,838,104	\$ 18,683,971	\$ 43,154,133

EXPENSES	Budgeted	Expended Year to Date	October Expenses	% of YTD Expenses	Prior Year (PY) Budget	Oct (PY) Expenses	PY % of YTD Expenses
<u>PERSONNEL COSTS</u>							
Administrative	\$ 2,743,685	\$ 934,943	\$ 211,917	34%	\$ 2,369,118	785,448	33%
Instructional	15,361,676	4,896,652	\$ 1,280,673	32%	15,380,585	4,360,583	28%
Non-Instructional	15,033,896	4,734,922	\$ 1,162,089	31%	15,601,997	4,466,681	29%
OPS	8,557,274	2,559,020	\$ 605,037	30%	8,984,022	2,702,938	30%
Personnel Benefits	7,602,629	2,418,049	\$ 607,282	32%	7,464,309	2,205,909	30%
TOTAL PERSONNEL COSTS	\$ 49,299,160	\$ 15,543,586	\$ 3,866,998	32%	\$ 49,800,031	\$ 14,521,559	29%
<u>CURRENT EXPENSES</u>							
Services	\$ 5,587,620	\$ 2,181,536	\$ 397,196	39%	\$ 5,820,635	\$ 1,729,299	30%
Material & Supplies	3,072,842	661,672	\$ 174,922	22%	2,906,979	654,686	23%
Other Current Charges	3,962,754	852,154	\$ 228,475	22%	4,317,548	1,963,022	45%
TOTAL CURRENT EXPENSES	\$ 12,623,216	\$ 3,695,362	\$ 800,593	29%	\$ 13,045,162	\$ 4,347,007	33%
CAPITAL OUTLAY	\$ 1,007,704	\$ 118,236	\$ 52,356	12%	\$ 987,012	\$ 367,903	37%
TOTAL EXPENSES	\$ 62,930,080	\$ 19,357,184	\$ 4,719,947	31%	\$ 63,832,205	\$ 19,236,469	30%

Purchase Orders From \$100,000.00 to \$249,999.99 For 2012-2013

Issued in October 2012

Purchase Order No.	Vendor Name	Amount \$	Item Description	Budget	Approval/Exemption
2013-1023	Laser Technology, Inc.	\$105,000.00	LTI 20-20 ULTRALYTE 100LR W/DBC, Laser speed guns.	25003117-FPSI-FL DUI Challenge FY 11/12	Exempt per 6A-14.0734(2)(2E); Sole Source Items
2013-1292	IMG College, Inc.	\$164,000.00	Advertising and promotional benefits at FSU.	25003143-Major College Sports Marketing-FPSI	Exempt per 6A-14.0734 (2) (E); Sole Source Services
2013-1350	Florida Panthers Hockey Club, LLLP	\$200,000.00	Advertising and promotional benefits with Fl. Panthers Hockey Club.	25003142-Pro Sport-FPSI	Exempt per 6A-14.0734 (2) (E); Sole Source Services
2013-1352	Miami Heat LP	\$200,000.00	Advertising and promotional benefits with Miami Heat.	25003142-Pro Sport-FPSI	Exempt per 6A-14.0734 (2) (E); Sole Source Services
2013-1356	Hurricane Sports Properties	\$150,000.00	Advertising and promotional benefits with Hurricane Sports Properties-an agent for University of Miami..	25003143-Major College Sports Marketing-FPSI	Exempt per 6A-14.0734 (2) (E); Sole Source Services