




June 18, 2012

MEMORANDUM

TO: District Board of Trustees
FROM: Jim Murdaugh, President 
SUBJECT: Fund Analysis - May 2012

Item Description

This item is to provide the Board a summary of the College's operating revenues and expenses as of May 31, 2012.

Overview and Background

As directed in the Florida Public Community College Accounting Manual, revenues from state appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund1). Expenditures for direct instruction expenses are also recorded in the operating fund.

In accordance with Florida Statutes (Section 1011.30), the Board of Trustees must approve the College's operating fund (fund 1) budget each fiscal year. The College monitors the operating fund activity to ensure approved budget limits are maintained. Additionally, the Board has requested a report of all purchases over \$100,000 and less than \$250,000. The College did not have any purchases over \$100,000 and less than \$250,000 during the month of May.

Past Actions by the Board

For information only, no Board action required.

Funding/Financial Implications

The College continues to be in sound financial condition.

Staff Resource

Teresa Smith

Recommended Action

For information only, no Board action required.

**Tallahassee Community College
Fund Analysis
Unrestricted Current Fund
As of May 31, 2012**

REVENUE	Budgeted	Received Year to Date	Budgeted Balance
Student Fees	\$ 34,270,043	\$ 31,862,030	\$ 2,408,013
State Support	28,576,842	25,203,891	\$ 3,372,951
Federal Support	900,000	138,326	\$ 761,674
Other Revenue	154,000	168,664	\$ (14,664)
Non Revenue Sources	300,000	312	299,688
TOTAL REVENUE	\$ 64,200,885	\$ 57,373,223	\$ 6,827,662

EXPENSES	Budgeted	Expended Year to Date	May Expenses	% of YTD Expenses	Prior Year (PY) Budget	May (PY) Expenses	PY % of YTD Expenses
<u>PERSONNEL COSTS</u>							
Administrative	\$ 2,369,118	\$ 2,236,060	\$ 209,709	94%	\$ 2,435,318	2,059,505	85%
Instructional	15,380,585	14,127,155	\$ 1,811,351	92%	14,648,440	13,091,596	89%
Non-Instructional	15,601,997	13,182,954	\$ 1,238,036	84%	13,964,102	11,800,679	85%
OPS	8,984,022	7,933,898	\$ 511,126	88%	9,085,187	7,777,015	86%
Personnel Benefits	7,464,309	6,601,523	\$ 675,735	88%	8,308,112	7,532,187	91%
TOTAL PERSONNEL COSTS	\$ 49,800,031	\$ 44,081,590	\$ 4,445,957	89%	\$ 48,441,159	\$ 42,260,982	87%
<u>CURRENT EXPENSES</u>							
Services	\$ 5,820,635	\$ 4,577,178	\$ 447,590	79%	\$ 5,478,073	\$ 4,576,514	84%
Material & Supplies	2,906,979	1,932,024	\$ 246,816	66%	4,123,271	1,827,988	44%
Transfers	5,000,000	5,000,000	\$ 5,000,000	100%	-	-	0%
Other Current Charges	4,317,548	3,194,780	\$ 173,987	74%	3,931,126	3,262,569	83%
TOTAL CURRENT EXPENSES	\$ 18,045,162	\$ 14,703,982	\$ 5,868,393	81%	\$ 13,532,470	\$ 9,667,071	71%
CAPITAL OUTLAY	\$ 987,012	\$ 694,718	\$ 44,671	70%	\$ 1,275,967	\$ 548,036	43%
TOTAL EXPENSES	\$ 68,832,205	\$ 59,480,290	\$ 10,359,021	86%	\$ 63,249,596	\$ 52,476,089	83%