




January 17, 2012

MEMORANDUM

TO: District Board of Trustees
FROM: Jim Murdaugh, President 
SUBJECT: Fund Analysis - December 2011

Item Description

This item is to provide the Board a summary of the College's operating revenues and expenses as of December 31, 2011.

Overview and Background

As directed in the Florida Public Community College Accounting Manual, revenues from state appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund1). Expenditures for direct instruction expenses are also recorded in the operating fund.

In accordance with Florida Statutes (Section 2011.30), the Board of Trustees must approve the College's operating fund budget each fiscal year. This College monitors the operating fund activity to ensure approved budget limits are maintained. Additionally, the Board has requested a report of all purchases over \$100,000 but less than \$250,000.

Past Actions by the Board

This item is submitted at the request of the Board.

Funding/Financial Implications

The College continues to be in sound financial condition.

Staff Resource

Teresa Smith

Recommended Action

For information only, no Board action required.

**Tallahassee Community College
Fund Analysis
Unrestricted Current Fund
As of December 31, 2011**

REVENUE	Budgeted	Received Year to Date	Budgeted Balance
Student Fees	\$ 32,770,043	\$ 24,235,955	\$ 8,534,088
State Support	28,576,842	12,204,451	\$ 16,372,391
Federal Support	900,000	26,490	\$ 873,510
Other Revenue	154,000	156,151	\$ (2,151)
Non Revenue Sources	300,000	312	299,688
TOTAL REVENUE	\$ 62,700,885	\$ 36,623,359	\$ 26,077,526

EXPENSES	Budgeted	Expended Year to Date	December Expenses	% of YTD Expenses	Prior Year (PY) Budget	Dec (PY) Expenses	PY % of YTD Expenses
<u>PERSONNEL COSTS</u>							
Administrative	\$ 2,369,118	\$ 1,211,233	\$ 425,785	51%	\$ 2,812,315	1,160,534	41%
Instructional	15,380,585	7,052,135	\$ 2,691,552	46%	14,614,046	7,468,326	51%
Non-Instructional	15,601,997	7,119,619	\$ 2,652,938	46%	12,835,428	6,388,709	50%
OPS	8,984,022	4,385,863	\$ 1,682,925	49%	6,798,199	3,834,708	56%
Personnel Benefits	7,464,309	3,443,242	\$ 1,237,333	46%	8,118,244	3,883,596	48%
TOTAL PERSONNEL COSTS	\$ 49,800,031	\$ 23,212,092	\$ 8,690,533	47%	\$ 45,178,232	\$ 22,735,873	50%
<u>CURRENT EXPENSES</u>							
Services	\$ 5,820,635	\$ 2,578,521	\$ 849,222	44%	\$ 4,950,399	\$ 2,224,412	45%
Material & Supplies	2,906,979	990,445	\$ 335,759	34%	2,690,849	1,034,685	38%
Other Current Charges	4,317,548	2,229,967	\$ 266,945	52%	4,020,978	2,023,581	50%
TOTAL CURRENT EXPENSES	\$ 13,045,162	\$ 5,798,933	\$ 1,451,926	44%	\$ 11,662,226	\$ 5,282,678	45%
CAPITAL OUTLAY	\$ 987,012	\$ 509,218	\$ 141,315	52%	\$ 414,472	\$ 150,815	36%
TOTAL EXPENSES	\$ 63,832,205	\$ 29,520,243	\$ 10,283,774	46%	\$ 57,254,930	\$ 28,169,366	49%

Purchase Orders From \$100,000.00 to \$249,999.99

Issued in November 2011

Purchase Order No.	Vendor Name	Amount \$	Item Description	Budget	Approval/Exemption
2012-0343	5.11 Tactical, Inc.	\$112,519.77	Supplies and Uniforms for the FPSI Store.	31036020-Law Enforcement Academy Stores	Exempt Per 6A-14.0734(2)(I); Items for Resale
2012-1844	Cambridge Systematics, Inc.	\$100,000.00	Contractual services for logistical support and technical advice to TRCC Executive Board and Committees; FDOT for National Highway Transportation Safety Administration traffic records program assesment.	25003121-Traffic Record Coord Supply	Exempt Per 6A-14.0734(2)(F); Professional Services
2012-1845	International Speedway Corporation	\$147,000.00	Advertising and promotional benefits.	25003123-Professional Sports Marketing	Exempt Per 6A-14.0734(2)(F); Professional Services
2012-1871	Hurricane Sports Properties	\$170,000.00	Advertising and promotional benefits at the University of Miami.	25003125-Major College Sports Marketing	Exempt Per 6A-14.0734(2)(E); Sole Source Services
2012-1893	IMG College, LLC	\$164,000.00	Advertising and promotional benefits at Florida State University.	25003125-Major College Sports Marketing	Exempt Per 6A-14.0734(2)(E); Sole Source Services
2012-1901	Tampa Bay Rays, LTD.	\$225,000.00	Advertising and promotional benefits with Tampa Bay Rays.	25003123-Professional Sports Marketing	Exempt Per 6A-14.0734(2)(E); Sole Source Services

Issued in December 2011

Purchase Order No.	Vendor Name	Amount \$	Item Description	Budget	Approval/Exemption
2012-1969	Smarthinking, Inc.	\$150,000.00	Subsidy for the purchase of tutoring hours by institutions that are part of the Florida College System online.	24084905-Online Tutoring Service	Exempt Per 6A-14.0734(2)(A); Instructional Services
2012-2120	Orlando Magic LTD.	\$249,999.00	Advertising and promotional benefits with Orlando Magic.	25003123-Professional Sports Marketing	Exempt Per 6A-14.0734(2)(E); Sole Source Services