




February 20, 2012

MEMORANDUM

TO: District Board of Trustees
FROM: Jim Murdaugh, President 
SUBJECT: Fund Analysis - January 2012

Item Description

This item is to provide the Board a summary of the College's operating revenues and expenses as of January 31, 2012.

Overview and Background

As directed in the Florida Public Community College Accounting Manual, revenues from State appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund1). Expenditures for direct instruction expenses are also recorded in the operating fund.

In accordance with Florida Statutes (Section 1011.30), the Board of Trustees must approve the College's operating fund (fund 1) budget each fiscal year. This College monitors the operating fund activity to ensure approved budget limits are maintained. Additionally, the board has requested a report of all purchases over \$100,000 and less than \$250,000. The report is attached to this item.

Past Actions by the Board

For information only, no Board action required.

Funding/Financial Implications

The College continues to be in sound financial condition.

Staff Resource

Teresa Smith

Recommended Action

For information only, no Board action required.

**Tallahassee Community College
Fund Analysis
Unrestricted Current Fund
As of January 31, 2012**

REVENUE	Budgeted	Received Year to Date	Budgeted Balance
Student Fees	\$ 32,770,043	\$ 26,239,274	\$ 6,530,769
State Support	28,576,842	14,849,849	\$ 13,726,993
Federal Support	900,000	37,159	\$ 862,841
Other Revenue	154,000	157,450	\$ (3,450)
Non Revenue Sources	300,000	312	299,688
TOTAL REVENUE	\$ 62,700,885	\$ 41,284,044	\$ 21,416,841

EXPENSES	Budgeted	Expended Year to Date	January Expenses	% of YTD Expenses	Prior Year (PY) Budget	Jan (PY) Expenses	PY % of YTD Expenses
<u>PERSONNEL COSTS</u>							
Administrative	\$ 2,369,118	\$ 1,410,525	\$ 199,292	60%	\$ 2,530,843	1,334,712	53%
Instructional	15,380,585	8,353,192	\$ 1,301,057	54%	14,592,296	7,936,639	54%
Non-Instructional	15,601,997	8,310,789	\$ 1,191,170	53%	14,016,887	7,390,239	53%
OPS	8,984,022	5,094,831	\$ 708,968	57%	9,002,431	5,011,218	56%
Personnel Benefits	7,464,309	4,058,324	\$ 615,082	54%	8,298,702	4,716,251	57%
TOTAL PERSONNEL COSTS	\$ 49,800,031	\$ 27,227,661	\$ 4,015,569	55%	\$ 48,441,159	\$ 26,389,059	54%
<u>CURRENT EXPENSES</u>							
Services	\$ 5,820,635	\$ 2,997,265	\$ 418,744	51%	\$ 5,478,073	\$ 2,661,011	49%
Material & Supplies	2,906,979	1,174,123	\$ 183,678	40%	4,523,271	1,222,166	27%
Other Current Charges	4,317,548	2,329,091	\$ 99,124	54%	3,931,126	2,379,577	61%
TOTAL CURRENT EXPENSES	\$ 13,045,162	\$ 6,500,479	\$ 701,546	50%	\$ 13,932,470	\$ 6,262,754	45%
CAPITAL OUTLAY	\$ 987,012	\$ 558,781	\$ 49,563	57%	\$ 875,967	\$ 342,362	39%
TOTAL EXPENSES	\$ 63,832,205	\$ 34,286,921	\$ 4,766,678	54%	\$ 63,249,596	\$ 32,994,175	52%

Purchase Orders From \$100,000.00 to \$249,999.99 For 2012

Issued in January 2012

Purchase Order No.	Vendor Name	Amount \$	Item Description	Budget	Approval/Exemption
2012-2141	Williams, Gautier, Gwynn, Deloach & Sorenson	\$103,548.00	Legal and associated support services for FPSI land use amendment.	71000002-Capital Improvement Fee Reserve	Exempt Per 6A-14.0734(2)(F); Professional Services
2012-2156	Partners in Training Consultants Inc.	\$116,760.00	Instructional services for 40-hour basic and enhanced spanish for DUI officers program.	25003120-Spanish Language Training FY 11/12	Exempt Per 6A-14.0734(2)(F); Instructional Services
2012-2221	Fox Sports Florida	\$180,000.00	Advertising and promotional benefits.	25003124-Impaired Driving Camp FY 11/12	Exempt Per 6A-14.0734(2)(E); Sole Source Services