




September 19, 2011

MEMORANDUM

TO: District Board of Trustees
FROM: Jim Murdaugh, President 
SUBJECT: Fund Analysis - August 2011

Item Description:

This item is to provide the Board a summary of the College's operating revenues and expenses as of August 31, 2011.

Overview:

As directed in the Accounting Manual for Florida's College System, revenues from state appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund1). Expenditures for direct instruction expenses are also recorded in the operating fund.

Salient Facts:

In accordance with Florida Statutes (section 1011.30), the Board of Trustees must approve the College's operating fund (fund 1) budget each fiscal year. This College monitors the operating fund activity to ensure approved budget limits are maintained. Additionally, the Board has requested a report of all purchases over \$100,000 and less than \$250,000. That report for the month of August is attached to this item.

Past Actions:

The Board requested this to be done.

Future Actions:

For information only, no Board action required.

Funding/Financial Matters:

The College continues to be in sound financial condition.

Staff Resource:

Teresa Smith

Recommended Action:

For information only, no Board action required.

**Tallahassee Community College
Fund Analysis
Unrestricted Current Fund
As of August 31, 2011**

REVENUE	Budgeted	Received Year to Date	Budgeted Balance
Student Fees	\$ 32,770,043	\$ 4,402,770	\$ 28,367,273
State Support	28,576,842	2,046,360	\$ 26,530,482
Federal Support	900,000	-	\$ 900,000
Other Revenue	115,000	118,386	\$ (3,386)
Non Revenue Sources	339,000	-	339,000
TOTAL REVENUE	\$ 62,700,885	\$ 6,567,516	\$ 56,133,369

EXPENSES	Budgeted	Expended Year to Date	August Expenses	% of YTD Expenses	Prior Year (PY) Budget	Aug (PY) Expenses	PY % of YTD Expenses
<u>PERSONNEL COSTS</u>							
Administrative	\$ 2,285,136	\$ 402,193	\$ 222,988	18%	\$ 2,478,811	307,884	12%
Instructional	15,380,585	1,916,994	\$ 940,782	12%	14,435,127	1,843,967	13%
Non-Instructional	15,601,997	2,194,514	\$ 1,106,008	14%	13,610,871	2,060,188	15%
OPS	8,984,022	1,048,754	\$ 422,607	12%	7,209,289	1,060,252	15%
Personnel Benefits	7,464,309	1,054,652	\$ 498,489	14%	8,043,893	1,222,450	15%
TOTAL PERSONNEL COSTS	\$ 49,716,049	\$ 6,617,107	\$ 3,190,874	13%	\$ 45,777,991	\$ 6,494,741	14%
<u>CURRENT EXPENSES</u>							
Services	\$ 5,430,652	\$ 844,193	\$ 708,383	16%	\$ 4,786,875	\$ 951,166	20%
Material & Supplies	2,716,321	250,280	\$ 194,270	9%	4,778,463	385,529	8%
Other Current Charges	4,031,561	1,478,808	\$ 303,041	37%	3,928,392	715,520	18%
TOTAL CURRENT EXPENSES	\$ 12,178,534	\$ 2,573,281	\$ 1,205,694	21%	\$ 13,493,730	\$ 2,052,215	15%
CAPITAL OUTLAY	\$ 800,000	\$ 170,222	\$ 72,162	21%	\$ 764,455	\$ 198,332	26%
TOTAL EXPENSES	\$ 62,694,583	\$ 9,360,610	\$ 4,468,730	15%	\$ 60,036,176	\$ 8,745,288	15%

Purchase Orders From \$100,000.00 to \$249,999.99 For 2011-2012

Issued in August 2011

Purchase Order No.	Vendor Name	Amount \$	Item Description	Budget	Approval/Exemption
2012-1043	Hayes E-Government Resources, Inc.	\$113,906.77	Labor, material and equipment to upgrade the TCC FPSI campus telephone voice switch.	Unrestricted-Current (Operating Fund) - Information Systems	Per State Contract#730-000-09-1; AVAYA-Telephone Equipment and Services
2012-1032	Applied Concepts, Inc. (dba Stalker Radio)	\$180,702.00	Police equipment such as Stalker radios, dash mounts, radar etc. for the FPSI FDOT CIOT Challenge Grant.	25003105-FDOT CIOT Challenge Grant	Exempt Per 6A-14.0734(2)(E); Single or Sole Source
2012-0897	Kuston Signals, Inc.	\$228,045.00	Police equipment such as Falcon , Golden Eagle II, RAPTOR RP-1 and Pro Laser III radars systems, etc. for the FPSI Florida Law Enforcement Challenge Grant.	25003092-FL Law Enforcement Challenge Grant	Exempt Per 6A-14.0734(2)(E); Single or Sole Source