



May 16, 2011

MEMORANDUM

TO: District Board of Trustees
FROM: Jim Murdaugh, President 
SUBJECT: Fund Analysis - April 2011

Item Description:

This item is to provide the Board a summary of the College's operating revenues and expenses as of April 30, 2011.

Overview:

As directed in the Florida Public Community College Accounting Manual, revenues from state appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund1). Expenditures for direct instruction expenses are also recorded in the operating fund.

Salient Facts:

In accordance with Florida Statutes (section 1011.30), the Board of Trustees must approve the College's operating fund (fund 1) budget each fiscal year. This College monitors the operating fund activity to ensure approved budget limits are maintained. Additionally, the Board has requested a report of all purchases over \$100,000 and less than \$250,000. That report is attached to this item.

Past Actions:

The Board requested this to be done.

Future Actions:

For information only, no Board action required.

Funding/Financial Matters:

The College continues to be in sound financial condition.

Staff Resource:

Teresa Smith

Recommended Action:

For information only, no Board action required.

**Tallahassee Community College
Fund Analysis
Unrestricted Current Fund
As of April 30, 2011**

REVENUE	Budgeted	Received Year to Date	Budgeted Balance				
Student Fees	\$ 28,870,786	\$ 29,268,864	\$ (398,078)				
State Support	29,716,900	23,770,094	\$ 5,946,806				
Federal Support	2,984,383	2,650,424	\$ 333,959				
Other Revenue	430,342	188,875	\$ 241,467				
Non Revenue Sources	150,000	6,310	143,690				
TOTAL REVENUE	\$ 62,152,411	\$ 55,884,567	\$ 6,267,844				
EXPENSES	Budgeted	Expended Year to Date	April Expenses	% of YTD Expenses	Prior Year (PY) Budget	Apr (PY) Expenses	PY % of YTD Expenses
<u>PERSONNEL COSTS</u>							
Administrative	\$ 2,530,843	\$ 1,891,856	\$ 218,344	75%	\$ 2,152,315	1,839,772	85%
Instructional	14,553,531	11,587,480	\$ 1,243,879	80%	15,382,829	12,179,550	79%
Non-Instructional	13,979,643	10,628,427	\$ 1,073,804	76%	12,823,665	10,484,810	82%
OPS	9,002,431	7,268,676	\$ 842,927	81%	7,073,618	6,274,021	89%
Personnel Benefits	8,298,702	6,769,484	\$ 654,757	82%	7,981,081	6,438,872	81%
Personnel Contingency	76,009	\$ -	\$ -	0%	\$ -	-	0%
TOTAL PERSONNEL COSTS	\$ 48,441,159	\$ 38,145,923	\$ 4,033,711	79%	\$ 45,413,508	\$ 37,217,025	82%
<u>CURRENT EXPENSES</u>							
Services	\$ 5,478,073	\$ 4,108,277	\$ 373,377	75%	\$ 4,950,399	\$ 3,438,338	69%
Material & Supplies	4,123,271	1,652,008	\$ 135,546	40%	2,720,849	1,633,263	60%
Other Current Charges	3,931,126	3,107,779	\$ 204,954	79%	4,020,978	2,887,651	72%
TOTAL CURRENT EXPENSES	\$ 13,532,470	\$ 8,868,064	\$ 713,877	66%	\$ 11,692,226	\$ 7,959,252	68%
CAPITAL OUTLAY	\$ 1,275,967	\$ 415,128	\$ 12,582	33%	\$ 414,472	\$ 232,694	56%
TOTAL EXPENSES	\$ 63,249,596	\$ 47,429,115	\$ 4,760,170	75%	\$ 57,520,206	\$ 45,408,971	79%

Purchase Orders From \$100,000.00 to \$249,999.99

Issued in April 2011

Purchase Order No.	Vendor Name	Amount	Item Description	Approval/Exemption
2011-2988	Hewlett Packard Company	\$107,165.17	Computers for Ghazvini Center.	Per FL. State Contract#250-040-08-1
2011-2963	Miami Heat L.P.	\$150,000.00	Advertising and promotional sponsorship benefits for FDOT grant.	Agreement Signed by Teresa Smith; Exempt per 6a-14.0734 (2)(E)
2011-2858	Florida Panthers Hockey Club, L.P.	\$165,000.00	Advertising and promotional sponsorship benefits for FDOT grant.	Agreement Signed by Barbara Sloan; Exempt per 6a-14.0734 (2)(E)
2011-2969	Florida Marlins Baseball, L.P.	\$178,700.00	Advertising and promotional sponsorship benefits for FDOT grant.	Agreement Signed by Jim Murdaugh; Exempt per 6a-14.0734 (2)(E)
2011-2856	Tampa Bay Arena, L.P.	\$195,250.00	Advertising and promotional sponsorship benefits for FDOT grant.	Agreement Signed by Jim Murdaugh; Exempt per 6a-14.0734 (2)(E)
2011-2970	Tampa Bay Rays, LTD.	\$200,000.00	Advertising and promotional sponsorship benefits for FDOT grant.	Agreement Signed by Barbara Sloan; Exempt per 6a-14.0734 (2)(E)