




January 18, 2011

MEMORANDUM

TO: District Board of Trustees

FROM: Jim Murdaugh, President 

SUBJECT: TCC Foundation - 2010-11 Dr. Philip Benjamin Matching Grant Program Submission

Item Description:

Authorization of the 2010-11 Dr. Philip Benjamin Match request.

Overview:

The Dr. Philip Benjamin Matching Program for Community Colleges was established by the Florida Legislature as a way to encourage private support to benefit community college students and enhance community college programs.

Through the program, funds raised for scholarships are matched dollar for dollar. Developmental funds are matched by the State \$4 for every \$6 raised by the College.

Colleges and/or College Foundations submit reports and make match requests to the State in early February each year. Match requests are based on funds received and deposited within the previous February 1 through January 31 time period.

Salient Facts:

Between February 1, 2010 and January 31, 2011, the TCC Foundation estimates that it will receive funds for scholarships and program development as shown on the attached draft report.

Past Actions:

No Past Actions of the District Board of Trustees are applicable to this item.

Future Actions:

No Future Actions for the District Board of Trustees are applicable to this item.

Funding/Financial Matters:

There are no Funding or Financial Implications for the District Board of Trustees, pertaining to this item.

Staff Resource:

Robin C. Johnston

Recommended Action:

Accept the report and authorize the President to sign and submit the final match request.

TALLAHASSEE COMMUNITY COLLEGE FOUNDATION
 2011-2012 PRIVATE CONTRIBUTIONS FOR MATCHING PURPOSES
 ESTIMATE OF ANTICIPATED PRIVATE CONTRIBUTIONS (FEBRUARY 2, 2007 THROUGH FEBRUARY 1, 2011)

DRAFT AS OF 12/31/10

As required by s. 1011.85, Florida Statutes, the following are the estimated amounts by program of private contributions requested to be matched by state dollars. These contributions, which are aligned with the mission of the college and certified by the college board of trustees, are expected to be received between February 2, 2007, and February 1, 2011. The funds have not been matched from previous state appropriations. Please include these amounts in the appropriations request for FY 2011-2012.

DR. PHILIP BENJAMIN MATCHING PROGRAM FOR COMMUNITY COLLEGES

USE	PRIOR YEAR(S) CARRY FORWARD	ESTIMATED NEW ELIGIBLE CONTRIBUTIONS RECEIPTED AS OF FEBRUARY 1, 2011	TOTAL ESTIMATED PRIVATE CONTRIBUTIONS RECEIVED BY FEBRUARY 1, 2011	STATE MATCH MULTIPLIER	STATE MATCHING FUNDS REQUEST
Scholarship Matching (100%)	\$989,901	\$250,000	\$1,239,901	1	\$1,239,901
Other Eligible Uses (40/60%)	\$1,378,637	\$275,000	\$1,653,637	2/3	\$1,102,425
TOTAL	\$2,368,538	\$525,000	\$2,893,538		\$2,342,326

Complete and return this form by February 2011:

Alicia Trexler, The Florida College System Budget Office, 325 West Gaines Street, Suite 1224, Tallahassee, Florida, 32399-0400

Note: Forms may be faxed to 850/245-9393 or emailed to: collegereporting@fldoe.org