




February 21, 2011

MEMORANDUM

TO: District Board of Trustees
FROM: Jim Murdaugh, President 
SUBJECT: Fund Analysis January 2011

Item Description:

This item is to provide the Board a summary of the College's operating revenues and expenses as of January 31, 2011.

Overview:

As directed in the Florida Public Community College Accounting Manual, revenues from State appropriations, student tuition and fees, interest earned and other contributions are recorded and monitored in the College's operating fund (fund 1). Expenditures for direct instruction expenses are also recorded in the operating fund.

Salient Facts:

In accordance with Florida Statutes (section 1011.30), the Board of Trustees must approve the College's operating fund (fund 1) budget each fiscal year. This College monitors the operating fund activity to ensure approved budget limits are maintained. Additionally, the Board has requested a report of all purchases over \$100,000 and less than \$250,000. That report is attached to this item.

Past Actions:

The Board requested this to be done.

Future Actions:

For information only, no Board action required.

Funding/Financial Matters:

The College continues to be in sound financial condition.

Staff Resource:

Teresa Smith

Recommended Action:

For information only, no Board action required.

Purchase Orders From \$100,000.00 to \$249,999.99 For January 2011

Issued in January 2011

Purchase Order No.	Vendor Name	Amount \$	Item Description	Approval/Exemption
2011-2045	Family Café, Inc.	\$142,875.00	Contract for hosting services for the Family Café Annual Conference for citizens with disabilities.	Exempt per 6A-14.0734(2)(E) Contract approved by Dr. Jim Murdaugh on 12/16/2010.