



February 15, 2010

MEMORANDUM

TO: District Board of Trustees
FROM: William D. Law, Jr., President
SUBJECT: January Fund Analysis

Item Description:

This item is to provide the Board a summary of the College's operating revenues and expenses as of January 31, 2010.

Overview:

As directed in the Florida Public Community College Accounting Manual, revenues from state appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund1). Expenditures for direct instruction expenses are also recorded in the operating fund.

Salient Facts:

In accordance with Florida Statutes (section 1011.30), the Board of Trustees must approve the College's operating fund (fund 1) budget each fiscal year. This College monitors the operating fund activity to ensure approved budget limits are maintained.

Past Actions:

For information only, no Board action required.

Future Actions:

For information only, no Board action required.

Funding/Financial Matters:

The College continues to be in sound financial condition.

Staff Resource:

Teresa Smith

Recommended Action:

For information only, no Board action required.

