



April 26, 2010

MEMORANDUM

TO: District Board of Trustees
FROM: William D. Law, Jr., President
SUBJECT: Fund Analysis - March 2010

Item Description:

This item is to provide the Board a summary of the College's operating revenues and expenses as of March 31, 2010.

Overview:

As directed in the Florida Public Community College Accounting Manual, revenues from state appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund1). Expenditures for direct instruction expenses are also recorded in the operating fund.

Salient Facts:

In accordance with Florida Statutes (section 1011.30), the Board of Trustees must approve the College's operating fund (fund 1) budget each fiscal year. This College monitors the operating fund activity to ensure approved budget limits are maintained.

Past Actions:

For information only, no Board action required.

Future Actions:

For information only, no Board action required.

Funding/Financial Matters:

The College continues to be in sound financial condition.

Staff Resource:

Teresa Smith

Recommended Action:

For information only, no Board action required.

**Tallahassee Community College
Fund Analysis
Unrestricted Current Fund
As of March 31, 2010**

REVENUE	Budgeted	Received Year to Date	Budgeted Balance				
Student Fees	\$ 25,199,449	\$ 19,934,934	\$ 5,264,515				
State Support	27,598,971	20,091,804	\$ 7,507,167				
Federal Support	2,781,123	2,886,826	\$ (105,703)				
Other Revenue	198,412	260,906	\$ (62,494)				
Non Revenue Sources	1,000,000	91,820	908,180				
TOTAL REVENUE	\$ 56,777,955	\$ 43,266,290	\$ 13,511,665				
EXPENSES	Budgeted	Expended Year to Date	March Expenses	% of YTD Expenses	Prior Year (PY) Budget	Mar (PY) Expenses	PY % of YTD Expenses
<u>PERSONNEL COSTS</u>							
Administrative	\$ 2,152,315	\$ 1,669,963	\$ 169,810	78%	\$ 2,367,790	\$ 1,764,749	75%
Instructional	15,382,829	11,047,353	1,184,604	72%	14,082,490	10,396,777	74%
Non-Instructional	12,823,665	9,467,538	1,026,957	74%	13,476,692	10,192,867	76%
OPS	7,073,618	5,809,998	706,320	82%	6,600,096	5,076,841	77%
Personnel Benefits	7,981,081	5,824,090	649,633	73%	7,929,405	5,835,342	74%
TOTAL PERSONNEL COSTS	\$ 45,413,508	\$ 33,818,942	\$ 3,737,324	74%	\$ 44,456,473	\$ 33,266,576	75%
<u>CURRENT EXPENSES</u>							
Services	\$ 4,950,399	\$ 3,194,348	\$ 336,337	65%	\$ 4,386,976	\$ 3,146,858	72%
Material & Supplies	2,720,849	1,476,638	110,604	54%	2,412,611	1,670,322	69%
Other Current Charges	4,020,978	2,625,739	59,630	65%	4,660,914	3,302,520	71%
TOTAL CURRENT EXPENSES	\$ 11,692,226	\$ 7,296,725	\$ 506,571	62%	\$ 11,460,501	\$ 8,119,700	71%
CAPITAL OUTLAY	\$ 414,472	\$ 232,777	\$ 49,029	56%	\$ 441,251	\$ 414,455	94%
TOTAL EXPENSES	\$ 57,520,206	\$ 41,348,444	\$ 4,292,924	72%	\$ 56,358,225	\$ 41,800,731	74%