



April 26, 2010

MEMORANDUM

TO: District Board of Trustees
FROM: William D. Law, Jr., President
SUBJECT: TCC Foundation - Quarterly Financial Report

Item Description:

Quarterly financial update from the TCC Foundation.

Overview:

The TCC Foundation provides the same information to the DBOT as it provides to its own Board on a quarterly basis. Included in the report are:

1. Balance sheet
2. Investment performance summary
3. State Board of Administration - Local Government Investment Pool Summary

Salient Facts:

Report included on the following three pages.

Past Actions:

N/A

Future Actions:

N/A

Funding/Financial Matters:

N/A

Staff Resource:

Robin C. Johnston

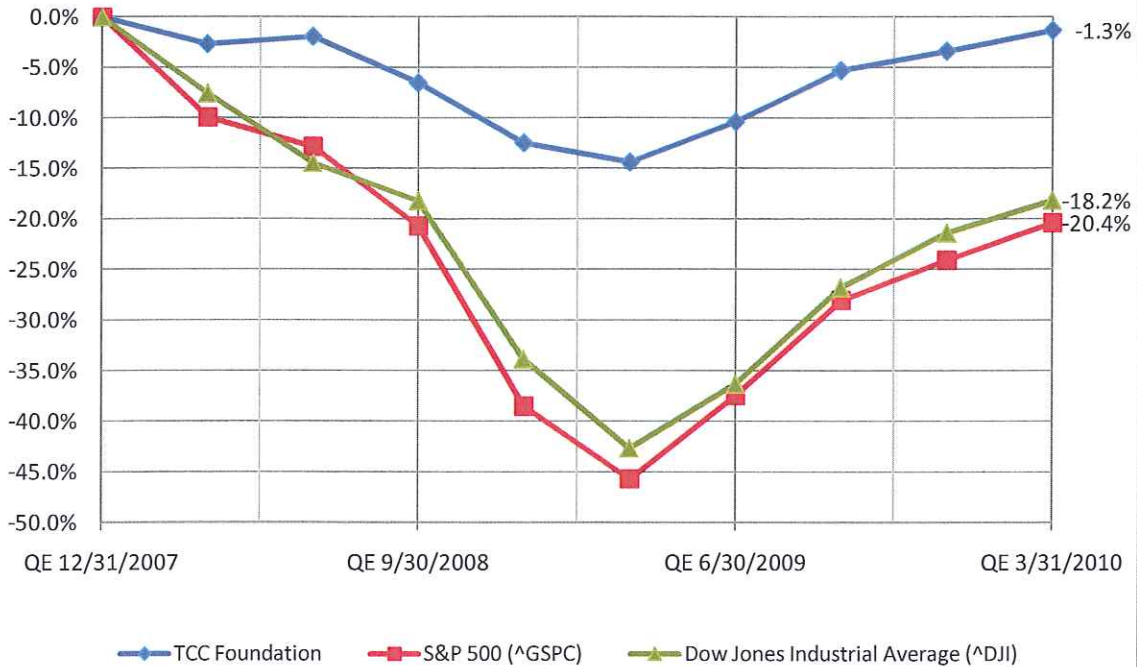
Recommended Action:

None required. Report provided for information only.

Tallahassee Community College Foundation, Inc.
Statement of Financial Position
As of 3/31/2010

	PERMANENTLY RESTRICTED	TEMPORARILY RESTRICTED	UNRESTRICTED	Total
ASSETS				
CURRENT ASSETS				
CASH-IN-BANK	72,790.66	33,419.69	(3,279.92)	102,930.43
PETTY CASH	-	-	100.00	100.00
SHORT-TERM INVESTMENTS	-	4,464,203.24	88,867.35	4,553,070.59
ENDOWMENT POOL	5,576,908.19	1,696,146.16	2,213.76	7,275,268.11
RECEIVABLES (NET)	-	105,630.57	-	105,630.57
OTHER	1,360.00	-	-	1,360.00
Total CURRENT ASSETS	5,651,058.85	6,299,399.66	87,901.19	12,038,359.70
FIXED ASSETS (NET)	-	934,000.00	123,000.00	1,057,000.00
Total ASSETS	5,651,058.85	7,233,399.66	210,901.19	13,095,359.70
LIABILITIES				
	(0.04)	-	0.05	0.01
FUND BALANCE				
BEGINNING FUND BALANCE	4,183,151.99	7,395,172.34	297,650.76	11,875,975.09
YTD REVENUE	1,732,222.17	676,295.28	189,397.61	2,597,915.06
YTD EXPENDITURES	(326,170.37)	(804,962.86)	(247,397.23)	(1,378,530.46)
TRANSFERS	61,855.10	(33,105.10)	(28,750.00)	-
Total FUND BALANCE	5,651,058.89	7,233,399.66	210,901.14	13,095,359.69
TOTAL LIABILITY AND FUND BALANCE	5,651,058.85	7,233,399.66	210,901.19	13,095,359.70

TCC Foundation 2008 - 2010 Investment Update



TCC Foundation

Date	Total Invested Assets	Quarterly Return (\$)	Quarterly Return (%)	Cumulative Return (%)
QE 12/31/2007	\$ 12,896,830	-	-	-
QE 3/31/2008	12,260,399	(343,382)	-2.7%	-2.7%
QE 6/30/2008	12,302,298	96,779	0.8%	-1.9%
QE 9/30/2008	11,745,254	(592,563)	-4.8%	-6.5%
QE 12/31/2008	10,994,287	(767,908)	-6.5%	-12.5%
QE 3/31/2009	10,977,307	(246,804)	-2.2%	-14.4%
QE 6/30/2009	11,089,517	516,947	4.7%	-10.4%
QE 9/30/2009	11,750,307	654,961	5.9%	-5.3%
QE 12/31/2009	11,987,655	247,661	2.1%	-3.4%
QE 3/31/2010	11,931,369	265,979	2.2%	-1.3%
		\$ (168,331)		

TCC Foundation
Investment in SBA LGIP
Plan B Transaction History

Date	Description	Transaction Amount	% Withdrawn	Remaining Balance	% of Original Balance Remaining
12/5/2007	Beginning Balance			\$ 674,259.50	100.0%
1/17/2008	Transfer to Plan A	(16,777.20)	-2.5%	657,482.30	97.5%
2/8/2008	Transfer to Plan A	(173,811.78)	-25.8%	483,670.52	71.7%
3/17/2008	Transfer to Plan A	(70,648.78)	-10.5%	413,021.74	61.3%
4/18/2008	Transfer to Plan A	(35,567.66)	-5.3%	377,454.08	56.0%
6/18/2008	Transfer to Plan A	(97,811.07)	-14.5%	279,643.01	41.5%
6/26/2008	Transfer to Plan A	(50,499.37)	-7.5%	229,143.64	34.0%
7/7/2008	Transfer to Plan A	(11,643.38)	-1.7%	217,500.26	32.3%
8/6/2008	Transfer to Plan A	(3,489.66)	-0.5%	214,010.60	31.7%
9/15/2008	Transfer to Plan A	(3,120.56)	-0.5%	210,890.04	31.3%
10/7/2008	Transfer to Plan A	(3,942.64)	-0.6%	206,947.40	30.7%
11/10/2008	Transfer to Plan A	(2,919.23)	-0.4%	204,028.17	30.3%
12/8/2008	Transfer to Plan A	(6,878.65)	-1.0%	197,149.52	29.2%
1/9/2009	Transfer to Plan A	(2,650.80)	-0.4%	194,498.72	28.8%
2/10/2009	Transfer to Plan A	(2,281.70)	-0.3%	192,217.02	28.5%
3/16/2009	Transfer to Plan A	(1,946.16)	-0.3%	190,270.86	28.2%
4/8/2009	Transfer to Plan A	(2,214.59)	-0.3%	188,056.27	27.9%
5/7/2009	Transfer to Plan A	(2,751.46)	-0.4%	185,304.81	27.5%
6/5/2009	Transfer to Plan A	(2,516.58)	-0.4%	182,788.23	27.1%
7/8/2009	Transfer to Plan A	(2,382.36)	-0.4%	180,405.87	26.8%
8/6/2009	Transfer to Plan A	(2,734.68)	-0.4%	177,671.19	26.4%
9/8/2009	Transfer to Plan A	(3,355.44)	-0.5%	174,315.75	25.9%
10/6/2009	Transfer to Plan A	(2,701.13)	-0.4%	171,614.62	25.5%
11/6/2009	Transfer to Plan A	(2,264.92)	-0.3%	169,349.70	25.1%
12/7/2009	Transfer to Plan A	(2,097.15)	-0.3%	167,252.55	24.8%
1/7/2010	Transfer to Plan A	(11,676.93)	-1.7%	155,575.62	23.1%
2/5/2010	Transfer to Plan A	(2,877.34)	-0.4%	152,698.28	22.6%
3/5/2010	Transfer to Plan A	(2,046.82)	-0.3%	\$ 150,651.46	22.3%
Accumulated Withdrawals		\$ (523,608.04)	-77.7%		

	2/28/2010
Plan B NAV Balance	\$ 296,880,290.42
TCCF Proportion %	0.03355440%
TCCF Plan B NAV Share	\$ 99,616.40
Unrealized Plan B Gain/(Loss)	\$ (51,035.06)

NOTES:

As liquidity becomes available, cash is transferred from Plan B to Plan A

TCCF Board directive is to divest all funds as they become available.

Plan A has a \$0 balance as of 3/31/2010